

PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST

Paris, Friday, April 22, 1994

No. 34,569

A Senator's Counsel to Allies: Brace for Casualties in Bosnia

WASHINGTON — One of the leading military policymakers in the United States said Thursday that the United States and its allies must be willing to escalate military operations against the Bosnian Serbs dramatically and warned that "we have to be prepared" for American casualties.

The policymaker, Senator Sam Nunn, Democrat of Georgia, who is chairman of the Senate Atmed Services Committee, said the operation could mean the loss of U.S. warplanes and lives.

"I think we have to be prepared for that and I don't think we should be shocked when that

The senator's comments were taken to repre-sent a significant escalation in awareness of the consequences of the latest direction in U.S.

policy.

Mr. Nunn said he agreed with President Bill
Clinton's proposal on Wednesday that the
North Atlanuc Treaty Organization should
threaten the Serbs with air attacks if they did not withdraw their guns from Gorazde and other Muslim enclaves

But Mr. Nunn said that might not be enough. "If we continue to have simply pinprick at-tacks," he told NBC News, "I don't think it is going to really work. We have to be willing to escalate. Otherwise, the escalation is all on the "The big question is whether the allies are willing to not only take step one, as outlined by President Clinton, but escalate all the way to Serbia if need be," he said.

States would help people defend themselves by arming them, but use American force only as a "last resort."

Now we are about to slowly and inadver-

The White House has not threatened to bomh Serbia itself. The White House press secretary, Dee Dee Myers, did not rule out that option, but said, "We've never called for targets in Serbia or anything like that."

Mr. Nunn said the United States was "about to be perceived as a participant in the conflict, and that's justifiable considering what the Bosnian Scrbs are doing."

He said that "we are about to reverse" the fetnam-era Nixon doctrine that the United

"Now we are about to slowly and inadvertently, but surely, start sending Americans and other people into harm's way," Mr. Numu said. The senator said United Nations peacekeepers should be pulled out of Bosnia before an

escalated bombing campaign. Mr. Clinton, in outlining his proposals Wednesday, also said the Bosnian Serbs "must pay a higher price."

The Serbs, the president said, must be persuaded in hold their fire and agree to negotia-tions with the Muslim-led Bosnian government.

Under his proposal, the Serbs would risk attack by U.S. warplanes unless they withdrew their heavy weapons from "safe areas" around Gorazde and four other Muslim enclaves.

The North Atlantic Council, the alliance's highest authority, will take up the president's proposal on Friday, Secretary of State Warren M. Christopher said Thursday.

Echoing Mr. Clinton, Mr. Christopher told a

Senate subcommittee that the Serbs must pay a price for shelling a defenseless city, but that air power alone would not produce peace.

"Even a caunous secretary of state, and I guess I will always be, feels a need to vindicate U.S. leadership," Mr. Christopher said.

Standoff Ends In Japan, Clearing the Way for Hata

New Cabinet Expected To Continue Policies Of Hosokawa Regime

By T.R. Reid

Washington Part Service
TOKYO — The seven parties that make up Japan's governing coalition reached agreement early Friday on a broad policy platform, clear-ing the way for Tsutomu Hata, the reform-minded foreign minister, to become prime minister and form a government.

The new cabinet, Mr. Hata says, will be almost identical in policy and personnel to the government led by Prime Minister Morihiro Hosokawa, who announced his resignation ear-lier this month over a loan scandal. The cabinet is expected to continue Mr. Hosokawa's sometimes uphill push toward political realignment, deregulation and the reduction of Japan's \$60 billion trade surplus with the United States.

Having succeeded Mr. Hosokawa as leader of the governing coalition, Mr. Hata, 58, has the votes to be elected head of government. The formal election will be held in the lower house of the national Diet, or parliament, probably next week.

The agreement on a platform for the coalition came after two weeks of public debate among politicians about policy issues.

Mr. Hata could be in stronger shape to govern than Mr. Hosokawa for several reasons.

The Liberal Democrats, now the major opposition party, crowed in triumph when Mr. Ho-sokawa resigned. In fact, the party has been the big loser in the interim. With approval ratings w, a dozen Liberal Democratic members of the Diet ave quit the party in the last two weeks and will evidently vote with the coalition,

Mr. Hata also may do better with the ruling coalition than Mr. Hosokawa did. The coalition members have agreed to dump Masayoshi Ta-kemura from the post of official spokesman. Mr. Takemura used to criticize his own cabinet almost as much as he defended it. Mr. Hata will have a more reliable figure in this post.

Finally, the platform agreed to early Friday may help hold the coalition together when policy disagreements occur.

election will be held until every electoral district in the country has been redrawn. That sweeping redistricting should shift political power away from the Liberal Democrats and toward centrist parties like Mr. Hata's Japan Renewal

The platform includes a firm promise to continue the U.S.-Japan security treaty, the agreement that permits basing about 40,000 U.S. troops here. It calls for economic stimulation and further imports "to decrease Japan's trade surplus step by step."

The document gets vague when it reaches the two most contested points.

Japan's policy toward North Korea is a tough point for the coalition. The left-leaning Socialist Party, a major coalition clement, has always been sympathetic to the Communist regime in Pyongyang. The platform hasically fudges the question. It commits Japan to "close ties with the U.S." on North Korea, but then says only that the Hata government should prepare for an emergency situation in accorlance with the Japanese Constitution.

The other burning issue is tax policy. Just about everyone here agrees that Japan must gradually reduce its high income tax rates and move toward a higher national sales tax, and Mr. Hosokawa's government tried to do that. But the Socialists strongly resist, saying a higher sales tax would hurt workers.

Here, too, the new platform is vague. It calls for "fundamental reform of the tax system," but does not clearly say what this should be.

Democrats Seek A Compromise On China Policy

By Thomas L. Friedman

New York Times Service
WASHINGTON — The leading Democratic advocates of a tough policy toward China are working with the White House on a compromise that would include limited sanctions but allow a considerable amount of trade to continue even if China fails to meet all the humanrights objectives laid down by the administra-

This approach could be critical in helping President Bill Clinton find a face-saving way to salvage his China policy. The president is reluc-tant to choke off commerce with the world's fastest-growing economy by totally withdrawing Beijing's most-favored-nation trade status.

But he is equally loath to back down on his

threat to use sanctions if China does not satisfy the human-rights demands the administration set as its condition for renewal of the trade benefits on June 3. The use of specific sanctions has become the

centerpiece of the new debate on China. The debate is no longer primarily between those who want to totally withdraw Beijing's trade benefits, which allow Chinese goods to enter the United States with the lowest possible tariffs, and those who want to renew them uncon-

It is now between those who would renew China's trade privileges while also imposing limited, targeted sanctions to keep the humanrights pressure on Beijing, and those who would renew the privileges while looking for nontrade pressures to influence Chinese behavior. China gained most-favored-nation trade sta-

tus during the Carter administration. Its ex-

Russia Says Clinton Vows To Hold Off on Air Strikes By Lee Hockstader

MOSCOW - Seeking to forestall further Western military action in Bosnia, Russia said Thursday that it had extracted a commitment from President Bill Clinton not to unleash sudden air strikes against the Bosnian Serbs.

In a 40-minute phone conversation late Wednesday with Mr. Clinton, President Boris N. Yeltsin reiterated Moscow's opposition to further NATO bombing in Bosnia and Mr. Clinton offered "assurances that the United States would abstain from any abrupt moves in this direction," according to Mr. Yeltsin's spokesman, Vyacheslav Kostikov.

The statement seemed to be at odds with the U.S. president's proposal to expand the threat of NATO bombing against the Serbs besieging

Mr. Kostikov's comments reflected the Kremlin's continued uneasiness with its policy options in Bosnia, which have put Mr. Yeltsin in something of a bind. On the one hand, he is loath to risk an open split with Washington or

any return to Russia's diplomatic isolation, and he clearly wants Moscow to be seen as as a major partner whose voice is heard by the

Western powers. On the other hand, air strikes against the Serbs earlier this month were generally impopular here and embarrassed Mr. Yeltsin.

Angry at not being consulted by Mr. Clinton before the air strikes, Mr. Yeltsin responded by postponing Russian membership in Partner-ship for Peace, the North Atlantic Treaty Orga-nization's security plan sponsored by Washing-

If Mr. Clinton makes good on his new pro-posal to expand the threat of NATO bombing in Bosnia, it would deeply strain relations with Moscow, Mr. Yeltsin would be seen at home as an ineffectual statesman, incapable of deterring military action either by the Americans in the

air or by the Serbs on the ground.

Mr. Kostikov said Mr. Yeltsin was pressing for a summit meeting on Bosnia to include the United States, Russia, the United Nations and See YELTSIN, Page 8

Ford Reorganizes Globally For Era of the 'World Car'

By Lawrence Malkin

International Herald Tribune NEW YORK - Ford Motor Co. Thursday announced a major international reorganiza-tion to bring the automobile industry's dream of a world car closer to reality and save money

building it. Instead of directing business from often feuding regional fieldoms in Europe and North. America, Ford's chairman, Alex Trotman, told company executives that the second largest U.S. automaker would now run its operations from five centers, each responsible for the worldwide manufacturing, sales, design, devel-

opment and supply of specific models. The team that oversees small front-wheel drive cars will be split between Dunton, England, and Merkenich, Germany. The other four teams will operate out of Ford headquarters in Dearborn, Michigan, for large front-wheel-drive cars, large rear-wheel-drive cars, personal trucks and commercial trucks.

For the present, Latin American and Asia-Pacific operations - which principally means assembly plants in Australia and Mexico - will not be included in the reorganization, which is to take effect Jan. 1. A spokesman said such international integration would get in the way of Ford's hopes to enter the China and India

Ford's troubled upmarket acquisitions in Britain, Jaguar and Aston-Martin, will remain separate but be coordinated by the Dearborn team overseeing large rear-wheeled cars.

Mr. Trotman, who briefed Ford executives in Dearbore, said the reorganization "will substantially reduce the cost of operating the automotive business" by simplifying engineering, component and design processes, for an annual savings estimated at \$2 billion to \$3 billion by

the end of the decade. He said the program did not mean layoffs. although employes, especially managers, would find they had to shift to different jobs or differ-

ent kinds of work. Edward Hagenlocker, executive vice president of North American operations, will oversee the teams as president of Ford Automotive Operations. Under him will be three group vice presidents for development, marketing and manufacturing. The five teams will report to the worldwide development chief, who will be Jacques Nasser, now chairman of Ford Europe.

Thomas Galvin, auto analyst for C.J. Lawrence Deutsche Bank Securities, said the principal reason for the change was to cut costs by reducing duplication and to more efficiently realize the industry's vision of a world car, or a single model sold in all major world markets.

Ford approached the world car concept last year with its successful Mondeo compact, designed in Europe and due to be introduced this autumn in America as the Ford Contour and Mercury Mystique, the same under the hood although styled differently. The principal prob-lem with the Mondeo was its \$6 billion development cost, which Mr. Galvin suspects may have

See FORD, Page 8



CLASH IN GAZA CITY - A Palestinian youth helping a friend who was shot in the leg Thursday in a clash with Israeli soldiers. In Jerusalem, Prime Minister Yitzhak Rabin said he did not think the Golan settlements improved Israel's security situation. Page 2.

North Korea to Take Key Nuclear Step Fuel Extraction Could Allow Expansion of Bomb-Making

By David E. Sanger

New York Times Service SEOUL - North Korea has told the International Atomic Energy Agency that it plans to remove nuclear fuel from its largest reactor by early next month, a step that will enable it to greatly expand its nuclear weapons arsenal un-less the material is placed under strict interna-

tional inspection. According to officials in several countries, North Korea told the agency in a letter earlier this week that international inspectors would be permitted to be present during the extraction of the spent fuel, a major event in the country's nuclear program. But the letter said nothing about permitting inspectors to take samples and conduct other tests that would enable them to track the material and assure that it is not diverted to bomb projects.

The U.S. defense secretary, William J. Perry, without referring to the letter, warned in a press conference here Thursday that the extraction of spent fuel from the reactor would probably give the North the raw material to make four or five nuclear weapons. "It is critical that that operation be supervised by the IAEA," he said.

[David Kyd, spokesman for the International Atomic Energy Agency, said that the agency responded positively to the new North Korean offer, Reuters reported from Vienna. He said that if other elements of a new inspection could be agreed upon, a new team of nuclear experts would leave next week for Yongbyon, where North Korea has a secret nuclear site.

The presence of inspectors during the refueling was necessary "to verify that there has been

Newsstand Prices Andorra.....9.00 FF Luxembourg 60 L. Fr Andorra9.00 FF
Antilles.....11.20 FF
Cameroon...1.400 CFA
EgyptE.P. 5000
France9.00 FF
Gabon......960 CFA
Gabon......960 CFA
Greece300 Dr. Tunkio 1 000 Dia Greece......300 Dr. Tunisio1.000 Din Ivery Coast 1.120 CFA Turkey ...T.L 15,000 Jordan.......1 JD U.A.E.8.50 Dirh Lebanon ...US\$ 1.50 U.S. Mil. (Eur.) \$1.10

no diversion of nuclear materials," Mr. Kyd said. He cautioned that final and complete details of the new offer had still to be settled.] Unless the agency is allowed full monitoring of the procedure, the development would create a new and far more complex problem for the Clinton administration on the Korean peninsula. Until now, officials have said that the North's nuclear weapons program was "fro-

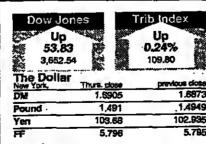
zen" and thus there was nothing to lose by letting diplomacy drag on.

The extraction of the used fuel rods would mark a new phase for the program, enabling the North to reprocess the material into weaponsgrade plutonium. Last month it barred inspectors from taking samples at the reprocessing plant it has built at the secret nuclear site at Yongbyon. Such samples would likely indicate what kind of work was being done.

"This makes life immeasurably complicated." a senior American defense official said Thursday, "We are now in the position of having to negotiate over three separate inspections" - the completion of last month's aborted inspection, new routine inspections and a special tracking of the new nuclear material

The decision to remove fuel from the reactor gives the North a new and powerful bargaining chip in its dealings with the United States and the atomic energy agency. Fuel changes happen only once every few years, so the event will be a crucial moment to learn much about the state of the North's nuclear supplies. The North could use that access to the process, some officials say, to bargain for better terms in its frozen diplomacy with Washington.

The director-general of the atomic energy See KOREA, Page 8



Months before is opens, the Channel Tunnel has helped the English and French get to know each

other - or at least each other's shops and restaurants. A look at what the tunnel will mean in the short and long run will appear in Monday's Trib.

Nixon, in Coma, Is Near Death

Former President Richard Nixon slipped into a deep coma Thursday, three days after suffering a stroke, and doctors said his condition appeared to be life-threatening.

Mr. Nixon's family was at his side at New

Kiosk

York Hospital as his condition deteriorated. Hospital officials gave no other details and his doctors declined to elaborate on his condition. But other doctors said the coma sharply reduced his chances of survival. Mr. Nixon, 81, was suffering from swelling in his brain. He was not on a respirator in deference to his wishes, a health worker

involved with the case said. (Page 8)

Evidence of 2d Planetary System Called Trrefutable'

By Kathy Sawyer

shington Post Service WASHINGTON — Astronomers have presented what they called "irrefutable evidence" that they have at long last detected a planetary system around a star other than the Sun.

The historic discovery by a team led by Alexander Wolszczan of Penn State University ends a string of recent disappointments in the quest for a planet beyond the solar system, and, astronomers say, lends power to the belief that planets are common in the universe.

The two new planets, more than 7,000 trillion miles away and each about three times the mass of Earth, are not likely to harbor life in any form, scientists note. The parent is distinctly unsunlike: a whirling dead star known as a pulsar that, instead of light, emits a barrage of invisible radiation. But it is the dead star's exotic nature that enabled astrono-

mers to detect its planetary family in the first place - by studying irregularities in a precise pattern of radiowaves that the star emits. It is because of that same nature that the prized discovery fell not to optical astronomers, who have led the search for extrasolar planets, but to radio astronomers. Mr. Wolsteran's team was able to prove the existence of the

motions of the pulsar equal to "the crawl of a snail, at 1,200

In 1990, the Wolszczan team identified the star in the constellation Virgo, about 1,200 light-years Imm Earth in the plane of the Milky Way Galaxy. (A light-year is the distance traveled by light in a year — 5.9 trillion miles.) They first announced the presence of the suspected planets in 1992 in the

But astronomers had heard similar announcements before. In every case, the putative planets had either proved impossible to confirm, turned out to be something else or been shown to be the product of an error. Since then, the Wolszczan team has bolstered its original findings with three more years of even more finely nuanced

data designed to eliminate any explanation other than planets. They report the added data in Friday's edition of the journal "The days of disappearing planets seem to be over," according to accompanying commentary in the journal. "Wolszczan's latest numbers have now convinced his peers these spheres are

Joseph Taylor of Princeton, a pulsar specialist who shared

last year's Nobel Prize for Physics, is "convinced it's quite true," according to his assistant, Zaven Arzoumanian. Shri Kulkarni, a pulsar expert at the California Institute of Technology in Pasadena, said the new evidence constitutes very strong proof that the planets really do exist and it's not some bizarre signal from the pulsar.

outside the solar system," he added. The fact that planets can be formed "even in such a bad neighborhood shows that planet formation is much easier than scientists had thought," he said. "These planets were in the last

"It should convince even dichard skeptics that planets exist

The pulsar is believed to be the collapsed husk of a formerly huge star that most likely had died in a cataclysmic explosion called a supernova. At one time it was more massive than the Sun, but it is now a dense, lightless object only about 12 miles

out radio waves that sweep Earth in regular pulses, like the

As it spins on its axis 161 times a second, the pulsar sends

See CHINA, Page 8

beam from a lighthouse beacon. This action provides the most precise "clock" in the cosmos.

place you'd ever look."

planets by measurements so fine they detected changes in the

Settlements Don't Improve Security There, He Affirms

By David Hoffman

possible negotiation positions about the Golan Heights. Israel Washington Post Service
JERUSALEM — Prime Minister Yitzhak Rabin said Thursday and Syria have been at an impasse in the peace talks, which began in that he would be willing to disman-1991 at Madrid. Israel says it is tle Israeli settlements on the Golan willing to consider a phased pull-Heights as part of a peace agreement with Syria and that he did not back in exchange for a full peace agreement, but Syria says it wants a think the Golan settlers bolstered mmitment to a full withdrawal. Israel's security. The U.S. secretary of state, War-

Although Mr. Rabin's party is committed to a land-for-peace for-mula, and he has said before that he would be willing to cede at least part of the Heights in a peace agreement, his remarks came with on the Golan issue. Israeli officials the Israeli government and military in the midst of fresh discussions about the strategy for oegotiating about the strategy for oegotiating with Syria. Israel captured the Go-lan from Syria in the 1967 war.

"My foremost consideration regarding the Golan Heights is the security value," Mr. Rabin told the United Kibbutz Movement. "But if we need to evacuate settlements for the sake of peace, I was in favor of that and I will be in favor of it.

"Peace is for me a more important value for the future security of Israel than a group of settlements." he said, According to Israel Radio. Israel than a group of settlements," he said. According to Israel Radio, Mr. Rabin said the Golan Heights had a large strategic value but the settlements themselves did not bol-

ster Israel's security.
Israel and the Palestine Liberation Organization, meanwhile, ended another week of negotiations in from Israel in the Sinai - a com-Cairo on the Gaza-Jericho self-rule treaty with indications that the bargaining could he completed soon. were immediately criticized by rightist leaders who oppose any finish next week and this will allow for the agreement to be signed in the following week," said the chief PLO negotiator, Nabil Shaath.

The two sides have all but com-pleted work on the transfer of civil anthority to the Palestinians. Some

Also on Thursday, the body of an Israeli soldier who had appar-ently been stabbed was found by a security issues remain to be ironed out. Israeli and Palestinian officials said they expected Mr. Rabin and Islamic group Hamas vowed retalithe PLO chairman, Yasser Arafat, ation for Israel's arrests of Islamic to meet to sign the agreement put-

Mr. Kaun's comments came ting Hamas," the group said in a with his military leaders and poli-

cymakers engaged in reviews of

ren Christopher, is due in the re-

have said they expected his talks in

Jerusalem and Damascus to focus

take to President Hafez Assad of

Mr. Rabin has also been present-

ed in recent weeks with a still-secret military review of security options. Details were not disclosed, but ana-

lysts have said Israel would have to find new approaches to early warn-

ing and demilitarization along the

border with Syria. Mr. Rabin told a

wants, but it was not revealed what

Other Israeli officials have ooted

that Mr. Assad is demanding a

pullback that is equivalent to what the late Anwar Sadat of Egypt won

Mr. Rabin's comments Thursday

pullback from the Golan Heights. Many of the 15,000 settlers there

are moderate members of Mr. Ra-

In the Gaza Strip, the militant

activists this week, "Rabin should

know be will pay the price of hit-

the army has recommended.

plete withdrawal.

bin's Labor Party.

West Bank roadside.

By Bill Keller
New York Times Service
TRIOMF, South Africa — The

last time power changed hands, the winning party celebrated here by evacuating and bulldozing what was, in gilded memory, a vibrant, multiracial neighborhood, a South Africa that might have been.

When all 58,000 blacks had

been loaded on trucks and driven away to a segregated township that would become Soweto, the apartheid zealots of the National Party, still dizzy with their victory in the 1948 elections, furnigated the land and built little stuccocovered cottages for the middleclass Afrikaner electorate. They called it Triomf — "Triumph."
"I find the choice of a name highly ironic," Hendrik Verwoerd, the grandson of the prime

minister who helped build Triomf, said with a smile. By coincidence, the young Verwoord moved into the neighborhood three years ago "I find it highly insensitive to call it something like that," he said. And now doubly ironic, be-cause with power about to change hands again the Afrikaner inhab-

umphant. Many of them tremble at rumors of invasion by black descendants of the disposs who (the gossip says) will take Triomf among the first spoils of

"I'm pretty sure there are many people that think that way," Mr. Verwoerd said of blacks who view the election next week as the starting gun of a redistribution derby.
"It's a highly dangerous situa-

"I was able to buy a place and I bought it," he added, calmly posing what is to many whites, and any blacks, a central question of the oew South Africa: "Am I to he blamed for something that happened when I was 4 or 5 years

The theme is much in vogue these days in this neighborhood, four blocks wide and 15 blocks long in the western suburbs of innesburg, where the recent history of the urban Afrikaner is daubed in miniature atop the painted-over history of urban

The Afrikaner myth, sustained by politicians of nationalist bent, is a bardy farmer of the parched



Three youngsters, one with a toy revolver, watching as troops patrolled Tokoza township's main road Thursday. The township in Johannesburg's suburbs was the scene of fighting earlier between African National Congress and Inkatha Freedom Party backers.

The Afrikaner reality is Hans and Willa Nicuwoudt of 14 Gibson St., Triomf. The Afrikaners, descendants of

Dutch and French Protestants who make up the most cohesive 3 million of the nation's 5 million whites, are mostly middle-class suburbanites. The Nieuwondts were 36 years

old in 1965 when they reached the top of the waiting list and moved into Triomf. They have added rooms until there is barely space for a garden between the bouse and its inevitable security wall.

Though they call themselves Boere, meaning farmers, most Af-

veld, a rural militiaman-in-wait- rikaners work at civil service jobs ing to resist the depredations of procured by four decades of National Party patronage - in Mr. Nieuwoudt's case as a postman and bus driver.

There are a few liberal-thinking Afrikaners here, like Mr. Verwoerd, a life insurance salesman and televisioo sports broadcaster who is not active in politics, and there are a fair number of right-

But most, like the Nienwoudts, support President Frederik W. de Klerk and regard the khaki-clad thugs of the white separatist fringe with a mix of familiarity and ema Kiwanis motorcycle rally might see the Hell's Angels.

Within minotes of meeting a

foreigner they volunteer, strenoously, that they are not racists, and begin reciting episodes of their childhood camaraderie with blacks, their adult noblesse oblige. Few spots better symbolize what it is Nelson Mandela's peo-

ple are being asked to forgive. Before it was Triomf, this place was called Sophiatown, and it lives in black lore as a magic island of poets and pimps, jazz and aspirations, commerce and intellectual ferment. It was exactly the kind of urban mix apartheid was

bent on unscrambling. Sophiatown was born before the 1913 Land Act outlawed the sale of land to blacks, when a developer failed to get a white subdivision off the ground and

began selling to all. Sophiatown became an area of black property owners, gradually encircled by

white suburbs. Indians, coloreds, oearly every African nation lived here," recalls Clement Mtshemla, 76, who grew up in his annt's house at 58 Tucker in Sophiatown and used to take the bus downtown to his job as a home furnishings salesman. There was a free life among us. There was oo interference, no one describing that you are a Zulu or a Xhosa or a Sotho or a colored or

Mr. Mtshemla's uncle had taken his life savings from working in the gold mines and bought three pieces of land in Sophiatown. The Sophiatown described by pick.

Black Lore and Afrikaner Myth in a Nervous Suburb whites is a different place, a slum where poverty bred crime, and from which most residents were happy to be removed to the budding black metropolis of Soweto.

Former residents agree that after an influx of migrant workers. there were shanties packed into the yards of many houses.

Mr. Nicuwoudt added, "Dr.

Verwoerd took the blacks away, but he put them in Soweto, which is just two kilometers as the crow flies. The blacks, they were taken away decently. I can promise you that every family had a roof over their head."

.

化低低气管

电色 计元子

Mitar Filter,

min Carretters

Barre **也**.....

 $f_{\rm sec}(g_{\rm product}) = g_{\rm product}(g_{\rm product})$

801.0

. .

Andreas Andreas Table Mark

But whatever the exact balance of poetry and poetry, Sophiator in South Africa, several black lawyers, and a wealth of artistic and political talent disproportionate to its size.

Archbishop Desmond M. Tutu, the Nobel laureate lived in a church dormitory there while attending high school.

As for the willing departure,

many tenants were easily lured away by the offer of even tawdry homes in a black ghetto. Their cooperation with authorities un-dermined a my also by the Afri-cat. National Congress thread at-resisting the resettlement.

But Sophiatown's homeowners were another story. Clement Mishemla recalls that his family held out until the last minute, and got a pittance for is properties.
"We didn't want to leave, but

we were given an ultimatum in 1959," he said. "If we didn't take their price, we would be removed anyway and we'd get nothing."

In the last few years mixed-race and Indian families, and even a couple of black families, have begun buying into Triomf.. Most whites accept the integration of the neighborhood, though not with great enthusiasm.

What they fear is that what the Afrikaners did 35 years ago could

he done to them. Johan Bekker, a real estate agent, tells the story of a black man who came to a Triomf open house the other day. He peered into closets, tried the water taps, but declined to make an offer.

When pressed, Mr. Bekker said. the visitor explained he was waiting until after the election, when

One of Guildford 4 Cleared in Murder of Former British Soldier

By William E. Schmidt

New York Times Service

BELFAST - In the latest rebuke to British police for mishandling a series of high-profile terrorist cases in which innocent people have gone to jail, an appeals court here on Thursday overturned a murder conviction against Paul Hill, who spent nearly 15 years in prison for two Irish Republican Army attacks he asisted he never committed.

The court ruled that Mr. Hill should he cleared of the abduction and murder of a former British soldier in 1974, because a written confession attributed to him had very likely been extracted under duress by the police. The confession was the only evidence against Mr. Hill in the 1975 murder trial.

It was the second time an appeals court has intervened to quash murder charges against Mr. Hill, one of the so-called Guildford Four whose wrongful jailing and subsequent release for a 1974 pub bombing in England was portrayed in the recent movie, "In the Name of the Father.

Thursday by his wife, Mary Courtney Kennedy, a daughter of Robert F. Kennedy, the slain U.S. senator, and Ethel Kennedy. "I always knew I was innocent. It was a travesty of justice, as much for the victims as the people wrongly jailed for crimes they did not commit.

In quashing Mr. Hill's conviction for the abduction and murder of Brian Shaw, who was alleged to have been the victim of an IRA bit squad, the three-judge appeals court panel ruled there was a "reasonable possibility," based on the evidence presented during the appeal hearing, that Mr. Hill had been subjected to "inhuman treatment" by police.

The court said prosecutors failed to convince them police officer had poked the barrel of a gun through a

hatch in his cell door, and clicked back the hammer, in an attempt to frighten him into signing a confession. The panel of judges also concluded that it was possible that the police may have concealed the exis-

said Mr. Hill, who was accompanied in the courtroom Hill, which he insists took place and was employed by ed by the police. officers to bring pressure upon him.

may consider it to be true."

In filing for his appeal, Mr. Hill said that he made his confession while he was being held in a police criticized by Peter Robinson, a political leader among station in Guildford, in Surrey, England, for questioning over the pub bombing there that killed five people.

The story of Mr. Hill and three others — the that Mr. Hill was not telling the truth when he said a Guildford Four - became the basis of the film "In the Mr. Robinson, who concluded that the gist of the

Name of the Father," which was based oo a book by Gerard Conion, another of the Guildford defendants. In the Guildford case, Mr. Coulon, Mr. Hill and others were released in 1989 after a defense attorney Mr. Robinson added. "They are not unused to people was able to establish inconsistencies indicating that gone through court cases of one kind or another."

"I'm very relieved this period of my life is over," tence of at least one other jailhouse interview with Mr. the confession to the pub bombing had been fabricat-

The Hill case has provoked sharp reactions in Bel-But in striking the confession as tainted, the court also made it clear that it was not passing judgment on Mr. Hill's ultimate guilt or innoceance in the murder of Mr. Shaw. Acknowledging that it still had doubts of justice by the British in Northern Ireland.

about Mr. Hill's crediblity, the court said it acted only because "a confession obtained by improper mems a stretch limousine bearing Mr. Hill and his wife sped must still he excluded from evidence even if the court away. "Money talks," said one man, as the car accelerated down the street.

Inside the courthouse, the Hill case was sharply ties between Northern Ireland and Britain.

"No one is leaving this courtroom innocent," said opinion was that Mr. Hill was guilty but was being

freed on a legal technicality.

"Paul Hill will fit in nicely with the Kennedy clan."

WORLD BRIEFS

Britain Reviews Its D-Day Agenda After a Frontal Assault by Veterans

LONDON (Reuters) — Prime Minister John Major's government was in retreat on Thursday after a broadside from old soldiers and politicians threatened to sink its plans for a fun-packed jamboree to mark the 50th anniversary of D-day.

Mr. Major ordered his ministers to act swiftly to limit political damage

after an outery from veterans that a commemorative family Hyde Park was frivolous and would trivialize the sacrifice of the dead from World War II. The cabinet discussed the D-day fiasco on Thursday, and National

Heritage Secretary Peter Brooke said that hastily organized talks with war veterans had proved "thoroughly helpful and constructive." Some veterans wanted the party canceled.

Veterans' leaders appeared mollified that the government was anxious to reflect the solemn tone of the anniversary and said there were more talks planned with Mr. Brooke. It was unclear if the government would concede to demands to scrap the London party.

China Says Jail Term Won't Alter Ties BEIJING (AFP) — China dismissed suggestions on Thursday that the 12-year jail term handed down to Xi Yang, a Hong Kong journalist,

might further sour relations with Britain or the United States. The British ambassador to China, Sir Robin Maclaren, recently urged Beijing to show elemency io Mr. Xi's case, while the U.S. Consulate in

Hong Kong strongly criticized the severity of the sentence.

"The case of Xi Yang is an internal affair of China and has nothing to do with Chinese-British ties," said Wu Jianmin, a Foreign Ministry

spokesman. He also rejected any suggestion that Mr. Xi's sentence could further harm China's chances of having its trade privileges with the United States renewed in June.

Germans Burn Turks' Home To Mark Hitler's Birthday

BIELEFELD, Germany -- Racist violence in Germany flared again as rightists torched a house inhabited by Turks oo the anniversary of Hitler's birth.

Six youths aged between 14 and 16 were arrested after the blaze was set Wednesday night, the police said Thursday.

The police said their inquiries had shown the attack was timed to coincide with the 105th birthday of Hitler. The authorities in Eastern Germany also reported a number of incidents involving rightists on

just ask the butler...

Sheraten Jours

Allies to Leave Berlin in Style, With a Parade Senate spokeswoman, Edith Koha-gen, said late Wednesday. Mr. Kohl had reportedly been ceremony in honor of the British, irritated by an Allied decision not French and American soldiers

Agence France-Presse

BERLIN - British, French and American forces stationed in Berlin will hold their last joint military parade in the city June 18 before their withdrawal in September, the German Senate has announced.

The mayor of Berlin, Eberhard parade in order to respond to re-quests from Berliners themselves, a bol of the remified Germany. Army would organize a military

The invitation was made with to invite Germany to ceremonies

the full agreement of the federal marking the 50th anniversary in government," she said, although it June of the D-Day landings in Norwould not be connected to other mandy. Germany had hoped that, ceremonies linked to the troop, with the passing of time, forgivewithdrawal.

In March, Chancellor Helmut its role in the war. Diepgen, invited the World War II Kohl irritated the Allies by refusing After consultations with Lon-Allied powers to organize a joint to let them hold a farewell parade don, Paris and Washington, Bonn

ness would have overcome anger at

French and American soldiers when they depart on Sept. 8. A separate ceremony is to take place on Aug. 31, with President Boris N. Yeltsin attending, to mark

the departure of the former Red Army soldiers, stationed since 1945 in East Germany.

The Allied forces parade bad been a regular feature in June until the reunification of Germany in Army would organize a military

Swiss Police Brutal, UN Panel Is Told



S.I.N.G.A.P.O.R.E

THE OLDEST COCKTAIL BAR IN EUROPE THE OLDEST COCKTAIL BAR IN EUROPE THE COCKTAIL BAR TOO doe noo" 94 PARIS: 5, rue Daunou GENEVA: Confederation Center
MS EUROPA: At Sea MONTREUX: Montreux Palace

By Robert L. Kroon GENEVA - The United Nations Committee Against Torture interrogation. has heard allegations that the Swiss police have acted with brutality and ignored legal safeguards for during interrogation as well as the cases "indicate a substantial cause

dants the right to see "any third warranted physical violence by person," including relatives, legal Swiss police officers against people

rist, Hassib Ben Ammar, subjected grounds of "national security."

in their custody, many of them for-eigners or Swiss citizens of non-Questions were also asked about European descent."

possible police brutality before and Amnesty said t Amnesty said these reported

and ignored legal sateguards and asyinterment of asylum seekers, who for concern," more so "because juinterment of asylum seekers, who for concern," more so "because juinterment of asylum seekers, who for concern," more so "because juinterment of asylum seekers, who for concern," more so "because juinterment of asylum seekers, who for concern," more so "because juinterment of asylum seekers, who for concern," more so "because juinterment of asylum seekers, who for concern," more so "because juinterment of asylum seekers, who for concern," more so "because juinterment of asylum seekers, who for concern," more so "because juinterment of asylum seekers, who for concern," more so "because juinterment of asylum seekers, who for concern," more so "because juinterment of asylum seekers, who for concern," more so "because juinterment of asylum seekers, who for concern," more so "because juinterment of asylum seekers, who for concern," more so "because juinterment of asylum seekers, who for concern," more so "because juinterment of asylum seekers, who for concern, "more so "because juinterment of asylum seekers, who for concern," more so "because juinterment of asylum seekers, who for concern, "more so "because juinterment of asylum seekers, who for concern," more so "because juinterment of asylum seekers, who for concern, "more so "because juinterment of asylum seekers, who for concern," more so "because juinterment of asylum seekers, who for concern, "more so "because juinterment of asylum seekers, who for concern," more so "because juinterment of asylum seekers, who for concern, "more so "because juinterment of asylum seekers, who for concern, "more so "because juinterment of asylum seekers, who for concern, "more so "because juinterment of asylum seekers, who for concern, "more so "because juinterment of asylum seekers, "more so "because juinterment of asylum seekers, "more so "because juinterment of asylum seekers, "more so "because juinterment of asylum The panel, led by a Tunisian ju- away for several months on tions into formal complaints of illtreatment frequently appear to lack a Swiss government delegation to On the eve of the bearings, Amthoroughness and seldom result in

peated slaps, kicks and punches, near-asphyxiation and enforced stripping for no other reason except to cause bumiliation."

In a 90-minute response, Mauthias Krafft, an official of the Department of Justice and Police, pointed out that Switzerland had been one of the first nations in the world to sign the UN Convention Against Torture and the Federal Constitution provided sample guarantees for the respect of individual

Next: KLM Atlantic Mystery Flights

AMSTERDAM (Reuters) - KLM Royal Dutch Airlines said Thursday that it was extending its promotional "mystery flights" to trans-Atlantic trips from May 1. Added destinations may include Atlanta, Chicago, Houston, New York or Montreal, a spokesman said.

TRAVEL UPDATE

Passengers get a substantial discount and learn where they are headed only when they collect their tickets. Ooce they arrive, they cannot leave the airport and must return with the plane they flew out on. KLM agrees that this tends to limit the tours' appeal to enthusiasts or to children

wanting a first taste of air travel. After the deaths of 24 Taiwanese visitors during a pleasure boat excursion in China last month. China pledged Thursday to take steps to ensure the safety of foreign tourists. China initially maintained that the deaths were an accident, but said later they were a case of "robbery, murder and arson" and arrested three people.

Israel recorded its hottest April day oo record Wednesday. Tempera-tures in Tel Aviv soared to 41 degrees centigrade (106 Fahrenheit). (AP) South African Airways will resume flights to Kinshasa, Zaire, after a 20-month interruption, the national carrier announced Thursday. (AFP) Tower Air has become the fourth American airline to serve Amster-



embarrassing questions about de-tention rules in Geneva and other a 26-page report detailing cases of cantons, denying pretrial defer-what is called "deliberate and undam, with a weekly flight from New York to New Delhi via Schiphol airport, the airport announced Thursday. (AP)

To call from country to country, or back to the U.S., dial the WorldPhone number of the country you're calling from.

Argentina *
Austria(CC)
Bahamas(CC) 022-903-012 1-800-624-1000 Bahrain 1-800-623-0484 1-800-888-8000 1-800-624-1000 980-16-0001

#2 001-800-333-1111 Ecuador+ 800-002 Egypticch 0800-10012 0-800-2222 France(CC) 000-8012 00¥-0316

00-42-000112 Czech Republic(CC) Denmark(CC)+ 170 355-5770 (Quiside of Caro, dul 02 first) El Salvadore 195 9800-102-80 Finland(CC) 19Y-00-19 00-1-99 Germany(CC) Ot30-0012 (Limited availability in eastern Germany 1 00-800-1211 Greece(CC)+

Use your MCI Card. local telephone card or call collect... all at the same low rates.

public phones only. Rue depends on call origin in Moseca. I laternative a communications conten.

(CC) Country-to-country calling studish. May not be available to from all international locations. Certain restrictions apply. → Lapated availability. ▼ Wait for second deal true. ▲ Available in an LADATEL.

* Not available from paths: pay phones * Public phones may require deposit of coin or phone eard for dial tons

HaititCC H 1-800-751-6624 HungarytCCs Iceland+ Treland(CC) Israel(CC) Italy(CO) amaica Kenya

(Available from most major cities.) LiechtensteintCCia Luxembourg MexicoA

11+10-008-▼00 999-002 1-800-55-1001 177-150-2727 172-1022 800-674-7000 080011

001-800-444-1234

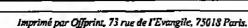
155-0222 Premo Rico CC 0800-0112 95-800-674-7000 197-00-19

Nicaragua(CC) (Outside of Managua, dial 02 first.) Norway(CCH Military Bases: Paragusy + Pero(Outside of Lima, dual 190 first.) 0¥-01-04-800-222 Ophralo 05-017-1234 Portugal(CC) 1-800-885-ac (A) San Marino(CO) Slovak Republic(CC)

06-032-91-22 001-800-950-1022 St. Lucia Switzerland(CC) Trinidad & Tobago
ISPECIAL PHONES ONLY 500-19912 2810.108 United Kingdom(CC) To call the U.S using BT 606-11-800 0800-89-0227 To call the U.S. using MERCURY 0500-890-222 To call anywhere other than the US 0500-800-8001 Urnguay U.S. Virgin Islands(CC) Vatican Clay (CC) 1-800-888-8000 172-1022 172-1022 00-42-000112 800-1114-0

155-0222

WORLD PHONE Let It Take You Around the World.



THE AMERICAS / A SUCCESS

'Ultimate Evil' Proves Magnet for 2 Million Visitors

By Judith Weinraub

spring day that marked the opening of the U.S. Holocaust Memorial Museum here, nervous senior staffers wondered if anyone would visit. The museum's subject matter was too horrific, some said. Too depressing. Too Jewish.

"Our worry was that no one would come, or that we would appeal to the contested.

appeal to the converted - that this museum would speak to a narrow cast," said Kathryn Hill, the museum's director of

Only one voice, Stephen Goodell, the museum's director of special projects and a non-Jew, was consistently optlmis-

"If you build it, they will come," be regularly told his colleagues, echoing the hopeful prophecy from the film "Field of Dreams."

Mr. Goodell turned out to be right - far more so than anyone could have imagined. From all over the world, they

Washington Past Service

WASHINGTON — A year ago, on the eve of the bleak dren from inner-city schools and Indian reservations. Heads of state. Members of Congress, governors, mayors, The chief of the U.S. Holocaust demortal Museum here, nervous senior steffers product to the Hopi Natioo, The cast of "Grease," The Phoenix Suns

washington Past Service

dren from inner-city schools and Indian reservations. Heads survivors.

One of the continual sources of concern — and argument of the Hopi Natioo, The cast of "Grease," The Phoenix Suns

Since the museum opened n year ago, nearly 2 million people have climbed the staircase of the Hall of Witness, walked the relocated cobblestones of the Warsaw Ghetto, imagined themselves crowded on the spindly barracks bed

In the last 12 months, the museum has recorded these

That of the nearly 2 million visitors, 62 percent were • A total of 100 to 150 requests a week for Holocaust education materials

Some 3,000 school groups, 18 n day on nverage; 90,000 children, two-thirds of them from public schools,

Some 3,000 people a month using public access comput-

focus its permanent exhibition on the European Holocaust. Would that turn the building into a "Jewish museum"? Would it make the place unwelcoming to non-Jewish visi-

After all, says Ruth Mandel, vice chairman of the Holo-caust Council: "The riches of the institution go way beyond a limited story of one group. The last thing we want to do is make only a monument to a moment."

To avoid that, almost everyone agreed the museum's message had to be all-embracing. "A lot of universal lessons about human beings and how we choose to govern ourselves can be offered by telling that one story in great detail," said Sara Bloomfield, the director of public programs. "We wondered if people would see it as universal. Fortunately,

Take the T-Rex/Chicken Test

For Many, Science Might as Well Be Greek

By William Celis 3d

New York Times Service

NEW YORK — A majority of American adults do not know that bumans evolved from animal species or that the Sun and Earth are in the Milky Way galaxy. And one-third think that humans and dinosaurs existed at the same time, according to a new survey on scientific literacy.

The survey, conducted by Louis Harris & Associates and New York's American Museum of Natural History, found that despite years of efforts to improve science education in public schools, American adults possess a low level of literacy in

"The message here is clear and simple," said Ellen V. Futter, the museum's president and a former president of Barnard College, "Americans do not know enough about science or the scientific

The survey portrayed an adult population with such a limited understanding of science that only 21 percent of the 1,225 adults questioned scored 60 percent or better on 20 questions that examined basic knowledge of subjects that included space, earth, the environment, animals and causes of

WASHINGTON - The director of Central Intelli-

gence, reversing an earlier statement, said he was wrong to have suggested that many cases of espionage within the United States government would be surfac-

In n broadcast interview Tuesday, the director, R. James Woolsey Jr., said several times, in several different ways, that there "absolutely" would be "a fair

number of espionage cases" against people at several different government agencies. On Wednesday, out-side a Senate hearing room, he said, "I should have

limited myself to saying 'leads,' not 'cases.' "
The difference between a case and a lead is roughly

In assessing the findings, Ms. Futter said American adults "seem to have an errnic, almost idio-syncratic, bits of science information."

The respondents seemed to score best on questions with an immediacy in today's world: A vast majority, 78 percent, know that AIDS is caused by

And in the survey, which was started within two weeks of the last Chlifornia earthquake, most respondents knew that the continents move. The survey was conducted in February and March.

But more than half did not correctly answer a question that was asked two different ways on evolution: Human beings developed from carlier species of animals, true or false? and Human beings evolved from earlier species of animals, true or false?

The survey did not address whether religious beliefs might have affected the result.

Sixty-five percent did not know how many planets are in the solar system. And only 10 percent could name what scientists believe to be the nearest modern-day relative of Tyrannosaurus rex from a list of four: chicken, crocodile, elephant

the difference between lightning and a lightning bug A lead can be something as insubstantial as an anony

mous tip, or an otherwise unsupported allegation in

yellowing file.

A case, when it involves prosecuting a government

official for espionage, needs to be an airlight assem-blage of hard evidence that can be brought to a jury

without exposing government secrets.

Officials at the FBI, which investigates allegation:

of espionage within the United States and refers cases to the Justice Department for prosecution, as well as members of the congressional intelligence committees

were furious at what they thought was a public over-

statement by Mr. Woolsey.

President is Human To a Fault, Some Say and lizard. (It is the chicken.) WASHINGTON - In an age

when politicians can't afford to appear to be remote authority figures, President Bill Clinton has humanized his image by sharing details of his compulsive eating and his less-than-perfect golf, his early family troubles and past marital prob-

This week. Americans heard him joke about his chubby legs and con-fide that he prefers briefs to boxer

Mr. Clinton's human side is part of his charm, polls show. But some analysts believe that Americans' unusual familiarity with their camera-friendly president could be hreeding, if not contempt, at least a shortage of the awe that presidents need to summon their countrymen to foreign wars and domestic sacri-

Some warn that the average-man image that allows Mr. Clinton to connect with Americans could be too convincing, damaging confidence in his leadership. "At some point, you know so

much about the trivial details of his life that you have trouble seeing him as the leader of the country,"

said Kathleen Hall Jamieson, dean of the University of Pennsylvania's Annenberg School of Communications. While all presidents struggle with how close to allow the public to get, Mr. Clintoo's decisioo to allow heavy exposure has triggered an outpouring of personal details that some analysts see as not always flattering to the office of the

Ms. Jamieson said Mr. Clinton should try to establish the kind of "zooe of privacy" that Hillery Rodham Clinton has spoken of so longingly. She said that when Mr. Clinton was asked by a high school student on an MTV "town hall" what kind of undershorts he wore, "he should have just deflected



The nation's first briefer breached his own 'zone of privacy'

State Hot Line is Too Hot to Handle

RICHMOND, Virginia — Claude Seymour wanted a hotline to lawmakers. Instead he got "the hottest line in

The mixup sent Mr. Seymour to a telephone sex line instead of a toli-free number set up by the Virginia General Assembly to log citizen comments.

18 to hang up. "I hung up pretty quickly," he said. (AP) were on five minutes' notice."

Quote/Unquote

President Clinton at a Democratic fund-raising dinner: "I have often wondered what I would think about five minutes before I left this old Earth if I had five minutes' notice. And I really think I would think about the people I love - my family, friends - the exhibitrating things which I was inssembly to log citizen comments.

volved in and maybe what the flowers looked and smelled like in the springtime. And that most of the things we obsess tion for minors' abortions, Instead, he got a woman saying that calls would cost \$2 a minute and asking anyone under five minutes' notice. So the trick is always to live as if we

Howard U. Fights Image Crisis

Woolsey Retracts Estimate on Spy Cases

By Steven A. Holmes

New York Times Service WASHINGTON - For the second time in recent months, Khalid Abdul Muhammad of the Nation of Islam delivered a fiery speech at Howard University about the plight of blacks and the sins of whites, particularly Jews, while the audience of 1,500 cheered wildly. But when someone asked during the rally how many in the audience were Howard students, no more than 50 hands were raised.

The moment crystallized the problem that Howard University faces; how to deal with a small but vocal group of students who have transformed the image of

the 126-year-old university.

Long known as a prestigious center of black scholarship, whose graduates include David N. Dinkins, the former mayor of New York, and L. Douglas Wilder, former governor of Virginia, as well as the author Toni Morrison and the soprano Jessye Norman, it is now increasingly being perceived as a place where radical black speakers are warmly welcomed and Jewish pro-

fessors are warned away.

These days, Howard seems n black intellectual redoubt fending off what many students and teachers say are unwarranted accusations that it has become a hotbed of anti-Semitism. Pilloried in the press and placed on the defensive by a handful of campus adherents of the teachings of the Nation of Islam, many at Howard say they feel abused.

"There is a sense of being unfairly picked on by two sets — certain segments of the news media and the Nation of Islam," said Dr. Russell Adams, chairman of the school's department of Afro-American studies. In February, a rally sponsored by one student group and attended by Mr. Muhammad deteriorated into an session of Jew-baiting invective. Last month, Howard officials postponed a lecture by a visiting Yale University professor out of concern he would be harassed ause he is Jewish.

On Tuesday, at a campus rally, Mr. Muhammad professed his admiration for Colin Ferguson, the Jamaican immigrant charged with killing six people on a Long Island Rail Road train in December.

But how wide and how deep such sentiment runs

among the 10,000 students at Howard is open to question. Administrators and some students insist that the vast majority at Howard do not harbor anti-Semitic or anti-white views.

Students and faculty at Howard see two villains in

the dispute; radical students and the news media that many say overplay the story.

Joyce A. Ladner, vice president of academic affairs, said many in the university were wondering why Mr. Muhammad's appearances at Howard had got so much more attention than his speeches at several other colleges recently, with the exception of one at Kean College in New Jersey.

But Malik Zulu Shabazz, the Howard Law School student who heads the student group that sponsored the two rallies, said that his organization has stepped into a vacuum. He agreed that his group, Unity Nation, was relatively small and did not speak for most of Howard's students, and said his influence had been magnified by political lethargy on campus.

And some at Howard say that the philosophy espoused by people like Mr. Shabazz can exist, even thrive, in an atmosphere of general ignorance about Jews that exists among many Howard students. Last February, Vera Katz, a drama professor who is Jewish. asked her students to talk about their feelings toward Jews. She discovered her students were shocked to find out that Jews made up only 3 percent of the U.S.

"They thought that Jews are everywhere," Ms. Katz

Some Howard officials say privately that they be-lieve the goal of Mr. Shabazz's organization is finan-

BOOKS

WHAT THEY BE BEADING

IT ALL ADDS UP: From the Dim Past to the Uncertain Future, A Nonfiction Collection

By Saul Bellow. 327 pages. \$23.95. Viking.

Reviewed by Christopher Lehmann-Haupt

S AUL BELLOW'S is an unusu-al literary case, hard to peg or cubbyhole; His ambiguities and contradictions are reflected in the first nonfiction collection by the 1976 Nobel laureate in literature, "It All Adds Up: From the Dim Past to the Uncertain Future." At a superficial glance, you think of him as neoconservative, if only

from the evidence of his early connection to Partisan Review with its Marxist leanings and his later friendship with Allan Bloom along with his endorsement of Bloom's famously controversial book, "The Closing of the American Mind,"

This surface impression of Bellow is confirmed in this collection by memories of his involvement in the Partisan Review crowd and hy a loving eulogy of Bloom in which he writes of his friend that "Allan's

By Alan Truscott

THE two top-ranked equads

Vanderbilt Knockout Team Championship at the American Contract Bridge League's Spring Nationals in March. One match was a cliff-

hanger that was not decided until

long after play at the table was

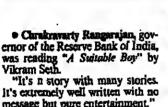
Jim Cayne of Manhattan, seeded

Canyon, Texas, appeared to have lost by five imps, but Soloway claimed that he had been misin-

formed about the bidding on one

NORTH

went down to defeat in the



it's extremely well written with no message but pure entertainment." (Kevin Murphy, IHT)



experiment proved a disaster. Yet there is another side of Bellow

that emerges in these pieces - many

other sides actually — and one in particular that is striking. This is the

man of European letters impatient with a soulless, fact-ridden, com-mercially obsessed America.

He blames the Partisan Review

intellectuals for abandoning litera-

is n clear case of greatness," although about the matter of conservatism Bellow remarks that his colleague at the University of Chicago "had too much intelligence and versatility, too much humanity, to

You think of Bellow too as a tradition-bound child of Jewish Immigranta from Russia, deeply grateful for the opportunity of America and impatient with anyone who would sully it by advocatmg revolution.

ture. "They made their reputations on the ground between literature and politics, with diminishing at-This side is reflected in the author's memories of growing up in Montreal and an ethnically patch-

BRIDGE

was hoisted away into the flies." This Saul Bellow longs for the

ineffable. In one piece, he describes himself in his youthful, down-andout, \$3-boarding-room, apprentice days in Chicago as having "a heart full of something." But what? He finds himself agreeing with Nabo-kov: "A work of art, Nabo-kov argued, detaches you from the world of common travail and leads you into another world altogether. It carries you into a realm of aesthetic work Chicago, and in his disdain bliss. Can there be anything more desirable than sesthetic bliss?" for those Greenwich Village intellectuals who refused to turn away from Marxism when the Russian

a lengthy interview with Keith

Botsford. "They moved from litera-

ture to political journalism. The

'literary' screen, a stage property,

You think momentarily that you now have Bellow pinned and identified as the litterateur who went off to Paris after World War II to write art novels.

And yet. And yet. He didn't much like Paris, pronouncing it "one of the grimmest cities in the world." About one of the greatest modern-art novels written there he comments: "I often try to fathom the feelings, attitudes and strate-gies of a Joyce during the Great War when he concentrated on the when he concentrated on the

represented, is almost pedestrian in Christopher Lehmann-Haupt is its rootedness in the solid world, on the staff of The New York Times.

tention to literature," he remarks in He includes one surreal moment when he literally sees through a hospital door in Mexico City the corpse of Trotsky, who was murdered the morning the author had an appointment to meet him. But otherwise the pieces are rigidly dis-cursive and largely about a universe of more pedestrian facts.

So what are we to make of the collection's import? Clearly it is meant to take us through the labyrinth of its author's creative im-pulses to the door of his art, But where do we go from there besides back to his liction? A clue may lie in his choice of an

essay on Mozart as his figurative frontispiece. In his final words on Mozari you can read both n sense of identification and an ideal toward which Bellow strives. What is attractive about Mo-

zart," he writes, "is that he is an individual. He learned for himself (as in "Cosi Fan Tutte") the taste of disappointment, betrayal, suffering, the weakness, foolishness and vanity of flesh and blood, as well as the emptiness of cynicism.
"In him we see a person who has

only himself to rely on. But what a self it is, and what an art it has generated. How deeply (beyond words) he speaks to us about the mysteries of our common human nature. And how unstrained and easy his greatness is."
What Bellow traces in this collec-

tion is his tortuous route to the threshold of easiness,

Away From Politics

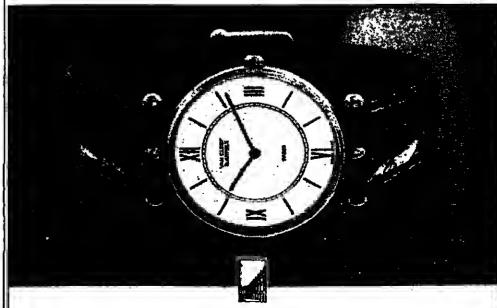
 Gloria Ramirez has been buried, two months after she died in n Los Angeles area hospital emergency room while fumes emanating, perhaps, from her body felled six emergency room workers. Dr. Bradley Gilbert, the Riverside County Public Health Officer, said two autopsies had produced no clues, but did find chemicals. More than 64,000 tocuspers sought emergency room treatment for on-the-job injuries in 1992, according to a study by the National Institute of Occupational Safety and Health. More than half of injured youths were hurt in restaurants.

The Dallas country music radio station KYNG-FM gave \$16,000 to n library in Fort Worth, Texas, for damage caused when hundreds of frenzied listeners rifled through books on a \$100 treasure hunt.

 The navy has relieved Commander Michael Flentje of his command of the nuclear-powered submarine Jefferson City after it hit the ocean bottom off the coast of Southern California. A prominent California black community leader has been shot in a carjacking in Los Angeles. Celes King 3d, 70, co-founder of the L.A. Brotherhood Crusade, was listed in critical condition.

Anyone under 17 is persona nou grata at the Miami shopping mall on 163d Street from morning to dusk in an effort to cut crime, officials announced,
 NYT, AP, Reuers





Van Cleef & Arpels

PARIS, GENEVE, BRUXELLES, CANNES, MONTE CARLO, MILANO. ROMA. BEVERLY HILLS. HONOLITLI, NEW YORK, PALM BEACH, OSAKA, TOKYO, HONG KONG, SEOUL, SINGAPORE

Where to find the World's Finest Hotels and Resorts.

The Oriental, Bangkok Mandarin Oriental, Hong Kong



UK 0345 561442 • France 05 03 10 54 Itali free) • Germany 0130 858 508 (tall free) • Spain (91) 532 9307 The goding Headerd the World , Utell International, or your travel professional,

A K Q 10 6 2

North and South The bidd

1.5 imps, and n 3.5 imp victory. On the diagramed deal, alert defense by Sidney Lazard of New Orleans helped the Gerard team defeat the Miles team. He sat West

deal. The committee awarded him

defending three diamonds, a con-tract reached at both tables. In both cases, spades were led and East played the queen followed by the king and ace. In one room East won the third

first with Chuck Burger of West Bloomfield, Michigan, Paul Soloway of Mill Creck, Washing-ton, Bob Goldman and Mike Pas-sel, of Dallas, and Mark Lair of trick and shifted to a heart. South was now able to win and lead n club, setting up a discard for his potential heart loser while the diamond queen was available as an entry to dummy. In the other room, Lazard worked out that South must have the ace-king of both red suits to justify his jump to three dia-monds. The only hope was that South had a singleton cluh and a heart loser, so Lazard ruffed his partner's winner at the third trick

> **GARMENTS** (Sri Lanka)

Available 100,000, dzs of U.S. and E.E.C. quota (annually) in Shirts, Blouses, Shorts, Trousers, Jackets, Dresses, etc... Interested parties may fax: Fax: 94-1-575266

and led a trump, removing the en-try to dummy before South could make use of it.

When clubs were led Lazard took his ace, and South was down one. Lazard's team gained 5 imps.

writing of 'Ulysses.' Could the fury of such a war be ignored? There's hardly a trace of it in 'Ulysses.'" Repeatedly, he identifies the split that grew, at least in the West, between serious art and the public.
"It All Adds Up," the book in which all these contradictions are

Mandarin Oriental, Jakarta Mandarin Oriental, Macau Mandarin Oriental, Manila Mandarin Oriental, San Francisco The Oriental, Singapore Baan Taling Ngam, Thailand Phuket Yacht Club, Thailand Hotel Bela Vista, Macau



Bomb Them to the Table

announced by President Bill Clinton Wedneslay afternoon win endorsement from NATO and Russian leaders, they will constitute the most promising toternational initiative yet to bring the two-year-old Bosnian war to a workable diplomatic settlement.

The package includes proposals for extending the kind of NATO air threats that now protect Sarajevo to the other five UN-declared protected cities, tightening enforcement of international economic sanctions against Serbia and taking unspecified steps to better coordinate U.S., European and Russian diplomacy. Formal NATO endorsement of the package is considered likely, and Russian

approval is at least a strong possibility.

As the president made clear, the objective is not to defeat the Serbs, or even roll back all their forcible gains, but to make them "pay a higher price" until they agree to negotiate in good faith. The "Sarajevo formula" of de-manding the withdrawal of heavy weapons from the safe zones and backing that demand with the threat of air strikes worked in Sarajevo in February, and can work again, especially with Russian endorsement and support. That is where the plans for new diplomatic coordination come in. Protecting all six UNdeclared havens is urgent for more than just humanitarian reasons. Holding those Muslim and mixed areas outside of Serbian military control is essential to the design of any workable territorial settlement.

Tighter enforcement of economic sanctions is a worthwhile though less immediately significant step. It is certainly a more appropriate response to Serbian duplicity than the earlier European proposal for a phased easing of the embargo in return for marginal Serbian diplomatic concessions.

All along, the Clinton administration's performance oo Bosnia has been better than it

If the new military and diplomatic moves looked. True, its public diplomacy has been maddeningly vague and its military tactics questionable. The Serbian penetration of Gorazde has been, like so much of the Bosnia war, a humanitarian disaster, this time with the added element of public bumiliation of the United Nations and NATO. Yet consider what the Clinton administration has done right over the past 15 months.

Almost alone, it resisted cynical European schemes for an enforced peace at the expense of the principal victims, until finally the Europeans became more evenhanded. It has advocated, although not energetically enough, an end to the UN arms embargo that prevents the Bosnian government from adequately defending itself. It has held out against an unwise commitment of U.S. ground troops to what would have been a mission impossible of enforcing a peace that no Bosnian faction sincerely accepted. And it has understood all along that air strikes are not a magic formula capable of instantly reversing the fortunes of war.

As a result of the Clinton administration's policies, the Serbs are oow more isolated internationally and the United States, Western Europe and Russia are closer to coordinating their policies than ever before in this war.

Even now, as NATO prepares to widen its air cover, a diplomatic rather than military solution must remain the goal. The object, put crudely, is to bomb the Serbs to the peace table and to preserve the integrity of all six UN-declared safe havens. That will stir up bad memories from the Vietnam War, when the Johnson administration's efforts to bomb its Vietnamese enemy to the peace table ended in disaster. Since that time, the Pentagon bas argued that Washington's only military choices are massive intervention or no intervention at all. That is an unrealistic straitjacket for a global power. It is time to discard it.

-- THE NEW YORK TIMES.

Follow the Money

The current health care debate in America serves as a reminder that the way political campaigns are paid for affects the most basic issues of concern to citizens. Health care spending accounts for fully one-seventh of the nation's economy. The number of people, companies and institutions depending on the health care system for their livelihoods is huge. This battle will ultimately involve giving more money to or taking money away from physicians (including general practitioners, psychiatrists, surgeons, ophthalmologists and orthopedists), nurses, hospital workers, iosurance companies, health maintenance organizations, hospitals, clinics, drug companies and manufacturers of medical equipment. These groups will hardly be indifferent to the large, personal financial interest they have in the outcome of the debate.

Certainly they are being generous to members of Congress to make sure that their voices are heard. Writing in The New York Times, Richard L. Berke cited estimates as high as \$50 million for the campaign contributions that will be made to this election cycle to influence health care legislation. Charles Babcock of The Washington Post reported late last year on a Citizen Action finding that members of the Senate Labor and Human Resources Committee received on average \$293,332

from bealth and insurance industry executives and their political action committees.

It would be nice to think that these interest groups will just cancel each other out. On some issues that might be true. The interests of some large business cootributors who insure their employees may conflict with those of the insurance companies. The insurers have ioterests different from doctors. The politics of bealth care are nothing if not complicated.

But the truth is that providers of health care and insurance - that is, the people who make the most from the current system - will be much more organized in their contributing and lobbying than are consumers of bealth care, particularly the ordinary citizens whose basic medical worries are quality, choice and cost. Groups with oarrow interests and deep pockets often have the most at stake in legislative battles and are more willing to spend to affect the outcomes.

Reforming the way campaigns are fioanced woold oot magically alter the health care debate. But spending limits and partial public financing of campaigns would free politicians from some of the pressures they are oow under and would tilt the playing field a little bit in favor of health care consumers, insured and uninsured alike.

-THE WASHINGTON POST.

Four Stars for Leaving

Admiral Frank Kelso, the retiring U.S. chief of naval operations, had quite a quartet of defenders in his fight to save his four stars. and the pension that goes with them: the president, the navy secretary, the defense secretary and the chairman of the Joint Chiefs of Staff. Even so, be almost lost the battle; seven angry women understood what those four men seemingly did not. In failing to thoroughly investigate the seamy Tailhook convention of 1991, Admiral Keiso Jailed his command.

The seven women were U.S. senators, who met this week with 91 male colleagues to vote on whether the admiral should cap his career with full retirement honors. They relied on logic, navy protocols and the findings of the navy's own judge, Captain William Vest Jr., who concluded that the admiral had lied about his own activities at Tailhook '91 and then

used his rank to impede the investigations. "It is appalling to me," Senator Patty Murray said, "that 30 admirals, two generals and three reserve generals attended Tailhook '91, and not one of those individuals exercised the responsibility of their command. And Admiral

Kelso was at the top of that chain of command.

So much authority, so little leadership." The arguments of many of the admiral's advocates were, by contrast, sentimental and often off-point. Senator John Warner spoke of possible hardship for the admiral's wife were his pension cut; and Senator Ted Stevens patronizingly reminded the women senators that the admiral is "a father of two young women who are very sensitive of their father's role in Senator Sam Nunn, chairman of this matter the Armed Services Committee, claimed that to deny the admiral his four stars would be to scapegoat him. This was a willful perversion of the idea of command responsibility.

Admiral Kelso kept his four stars. But in limiting a predicted pushover vote to a narrow 54 to 43, those seven women sent a message to the navy. As Senator Dianne Feinstein put it,

"the days of boys being boys ... is over."
On the evidence of this case, however, the president, the navy secretary, the defense secretary and the chairman of the Joint Chiefs of Staff still don't get it.

- THE NEW YORK TIMES.

Other Comment

The Mess in Bosnia

The West has not only made a mess of the situation in Bosnia, but a mockery of its pledge to protect the Muslim enclaves be-sieged by the Bosnian Serbian forces. Why did NATO, of which the United States is a leading member, agree to use air power against the Serbian advance on Gorazde when it had no intention of doing more than to engage spar-

ingly in pinprick strikes? The military buildup by the Serbian forces

last month showed that a major offensive was in the offing. True, air strikes cannot be expected to prevent the Serbs from seizing Gorazde or any other Muslim enclave. But this misses the point: No serious attempt was made to deter

the Serbs or punish them if deterrence failed.
With the Serbian forces moving closer to achieving their goal of a Greater Serbia, there can hardly be any prospect of a peace settlement, since that would require them to make territorial concessions.

— The Straits Times (Singapore).



International Herald Tribune ESTABLISHED 1887 KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER

RICHARD McCLEAN, Publisher & Chief Executive JOHN VINOCUR, Executive Editor & Vice Presiden

• WALTER WELLS, News Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE. Deputy Editors . CARL GEWIRTZ, Associote Editor ROBERT J. DONAHUE, Editor of the Editorial Pages
 JONATHAN GAGE, Business and Finance Editor • RENÉ BONDY, Deputy Publisher • JAMES McLEOD, Advertising Director IUANITA I. CASPARI. International Development Director • ROBERT FARRE, Circulation Director, Europe

Directeur de la Publication : Richard D. Simmons

International Herald Tribune, 181 Avenus Charles-de-Gaulle, 92521 Neuilly-sur-Seine, France. Tel.: (1) 46.37.93.00. Fax: Circ., 46.37.06.51; Adv., 46.37.52.12. Internet: IHT@eurokomie Editor for Asia: Michael Richardson, 5 Canterbury R.L. Singapore 0511. Tel. (65) 472-7768. Fax: (65) 274-2334 Mag, Dir. Asia, Rolf D. Kranepuld, 50 Glaucester Rd., Hang Kong, Tel. 852-9222-1188. Faz: 852-9222-1190. Gen. Mgr. German: W. Luuerbach, Friedrichstr. 15, 60323 FrankfurtM. Tel. (009) 72-67-55. Faz: (009) 72-73-10 Pres.U.S.: Michael Coursy, 850 Third Ave., New York, N.Y. 10022, Tel. (212) 752-3890. Faz: (212) 755-8785 U.K. Advertising Office: 03 Long Acre, London WC2. Tel. (071) 836-4802. Fax: (071) 240-2254. i de 1.200.000 F. RCS Nanterre B 732021126. Commission Paritaire No. 61337 © 1994, International Hendel Tribune. All rights reserved. ISSN: 0294-8052



Disgraceful Sleepwalking in a Bosnian Nightmare

WASHINGTON — With the debacle in Gorazde, Bill Clinton's conduct of foreign policy passes from inept to disgraceful. No administration since World War II can match this one for incompetence. If America had parliamentary government parliament would introduce a motion of no confidence in President Clintoo's foreign policy, and

What policy there is can be characterized as confusion in the service of cravenness.

the government would fall. But it has a presidential system. Americans will have to suffer this crew until at least 1996.

If the high administration officials responsible for foreign policy had any self-respect, they would bave long since resigned. Secretary of State Warreo Christopher, United Nations Ambassador Madeleine Albright and the director of the National Security Council, Anthony Lake, are the archi-tects of a spectacularly disastrous UN-subordinated foreign policy that has brought America needless death in Somalia, abject bumiliation in Haiti and muntbly slans in the face from North Korea.

And now Gorazde, At first. Mrs. Albright hails it as a "picture perfect" operation. Mr. Lake grandiloquently declares "Europe's staBy Charles Krauthammer

bility." "NATO's credibility" and "our very vision of a post-Cold War Europe" at stake. With Clint Eastwood swagger. Mr. Christopher's spokesman dares the Serbs to shoot down a NATO plane: "Let them try."

Well, they do - and we Americans do nothing. We mount two air strikes that cause risible damage — and they overrun the town that we had said we would protect. Our first reaction (characteristically, since reversed) to Serbian defiance is to signal a readiness to begin lifting the economic sanctions against Serbia if they cease fire. What policy there is can be characterized as confusioo in the service of cravenness.

Lord Carrington resigned when the Falk-lands were invaded although he was not di-rectly responsible. "There has been a British humiliation." he said. "I think I ought to take responsibility for it." Men of principle have a sense of ministerial responsibility. And responsibility means paying a price for failure.

This crew seems not even to recognize fail-

ure. The president, asked about the rout at Gorazde, offers the fatuous "this has not been a great weekend for the peace effort in Bos-nia." In one week of fecklessness over Gorazde, Mr. Clinton has managed to fritter away 50 years of hard-earned NATO credibility. Yet his advisers show not the slightest recog-nition of the depths to which they have, in less

than a year and a half, reduced America's

standing in the world. My position on Bosnia has long been noninterventionist. I do not believe that America can possibly do what needs to be dooe at any cost remotely commensurate with its interest in the conflict. The interventionists, on the other hand, see significant American interests at stake and are willing to advocate taking significant risks to secure them.

disagree with this view but I can respect it. What is impossible to respect is the administratioo's position of adopting interventionist rhetoric while eschewing any serious means to back it up. The Clinton policy of constantly changing objectives — holding Gorazde, sending a message of resolve, getting the Serbs to the bargaining table, supporting UN personnel oo the ground - backed by unserious means elicits only contempt. And not just in Washington but where it counts - from the Serbs in Bosnia

The secretary of state whites that the Serbs have not kept their word. (Surprise!) He com-plains bitterly about their "tangle of lies." He declares petulantly that the Serbs have shown contempt for the international community. No. They have shown contempt for the Unit-ed States, for this administration, for the competence of its foreign policy team and its capacity to stand up to anyone.

Why not lie? The Serbs are acting rationally. It is highly rational to defy the United States and dare this sorry team in Washington to do anything about it. After all, look at the people who defied the United States in Haiti, Somalia and North Korea. They are all sitting

prettier than they were a year ago.
Robert Kaplan, author of "Balkan Ghosts," has made an impassioned argument for deep American tovolvement in Bosnia. Yet even he is willing to concede that the coninterventionists have one "compelling argument," namely, that "this White House, with its muddled performance on national

1.

security issues, may not be up to the task." A kindly understatement. The president, stung by universal criticism of his comic show of force in Gorazde, now seeks to redeem himself by pushing for a more extensive NATO air campaign over Bosnia. Yet even those not sobered by the disastrous consequences of the Gorazde air strikes - even those still undaunted by the prospect of an air campaign in mountainous terrain and chronic bad weather against nimble forces with concealable arms - have trepidarion about an

escalated air war run by the Clinton team. Which is why there is a growing chorus to do one and only one thing in Bosnia: lift the arms embargo against the Bosnians. Let them fight their own war against the Serbs. At least that way you would not have to wake up every morning worrying about what General Clinton and his armchair strategists have done overnight to the brave American airmen they have so aimlessly deployed in a Balkan nightmare.

Washington Post Writers Group.

Start Strategic Bombing and Allow the Bosnians to Get Arms

WASHINGTON — When a W president is bereft of an organizing principle, policy is made by personalities. The dominant person in U.S. national security affairs, especially regarding Bosnia, has been General John Shalikasbvili, chair-

man of the Joint Chiefs. That was a surprise because "General Shali." a refugee from Poland at age 8, is in no way overbearing. He is a good soldier, well liked in the ser-vice and among European diplomats. Presiding over the drawdown of U.S. forces in Europe was widely thought

to be his career-capping job.

This artillery officer floated in the top partly because Bill Clinton did not want an air force general, with a belief in the ability of air power to intervene decisively in the Balkans, to be his principal military adviser.

Shali stepped into a vacuum, Anthony Lake, who gives hawkish speeches on Bosnia, does not strongly influence the president; Secretary artillery around Sarajevo, the Serbs

By William Safire

tary William Perry is inclined to defer to the Joint Chiefs.

According to readers of confidential cable traffic, Shilly-Shali has long been the foremost exponent of letting the Serbs get away with "force and fraud." He thinks that air power is inapplicable, and that only massive ground troop intervention, which he opposes oo the nonmilitary grounds that it has oo backing in the United States, would stop the Serbs.

That hypercautious advice on air power from an artilleryman led to the continued humiliation of the United Nations, the exposure of NATO as impotent and the abdica-tion of U.S. leadership.

For ooe brief moment, when Mr. Clintoo appeared willing to bomh

of State Warren Christopher was backed off. But when General Shali-burned by America's European al-kashvili and Mr. Perry all but invitlies and is twice shy: Defense Secretary William Perry is inclined to again. Their fresh attack was feebly answered by "pinprick bombing," in Zbigniew Brzezinski's phrase, which only encouraged them to take UN hostages, shoot down a NATO plane with a surface-to-air missile and

snatch back their escrowed weapons.

Now Mr. Clinton is following the advice of the only White House voice capable of challenging Shilly-Shali. Stan Greenberg, the pollster, is reporting that the sight of a nail-nib-bling president amid pushmipullyu advisers is beginning to adversely affect U.S. public opinion.

Result: Wednesday's policy-work public analysis by Mr. Clinton about his telephonic wheedling and pleading with other world hand-wringers. He half-threatened to raise the level of tactical pinpricking to "the Sa-

rajevo level" unless the Serbs stop. NBC's Andrea Mitchell asked: Should the Serbs be prepared for strategic as well as tactical air strikes? Going after their ammo and fuel supplies is how air power could be effective. But Mr. Clinton re-fused to discuss "the tactical details of our policy ... until they have been worked out with our allies."

If he bad such agreement to get tough, he would surely have an-nounced it. Why not give the Serbs good reason to settle before real bombing began? But the telesum-mitry is all a charade. We huff and puff: the Serbs pause: we un-huff: the Serbs then blast the next UN

What will bring Serbs to the negotiating table with sincerity in their hearts? One thing alone: force, followed by fear of further force. If the president is able to lead, he should lead NATO into these actions: 1. Assemble all UN forces in Bosnia in defensible positions; provide close air support.

2. Destroy the bridges over the Drina River, over which Serbia now supplies its Bosnian puppet forces.

3. Bomh IO of the 30 key Serbian targets on a list already drawn up by NATO commanders; these include

ammo dumps, fuel supplies, head-quarters. Pause for negotiations before hitting the rest. In other words, give air power a chance. Belgrade, where war orders come from, has electric ntilities not out of reach. If strategic bombing fails to coerce a peace, victims of aggression are no worse off and at-

tackers will have fewer tanks. Mr. Clinton should cut the shilly-Shali approach and simultaneously place a resolution before the UN Security Council to lift the arms embargo that hobbles the Bosnian Muslims. The world will then see who is for what in Bosnia.

The New York Times.

Epidemic Balkan Fevers Need International Care

By Flora Lewis

PARIS — The war, enteriog its by Serbian forces to show they can . I third year, is hy no means over.

But Serbia has won. It has confounded, and thereby defeated, not just BosNATO has no intention of "trying to nia but the European Union, NATO. the United States, to some extent Russia and the whole United Nations.

A British general, Sir Michael Rose, and a Russian diplomat, Vitali Churkin, have been added to the growing list of bitter, disillusioned outside officials who really tried to save something but had to admit that lack of means, lack of political support and an abundance of Serbian duplicity rendered their best, most sober efforts impotent.

And it was done without the direct military involvement of Serbia propremaining quietly, cagily in the hackpeace oow to get economic sanctions lifted, but be makes no visible effort to rein the rampaging Bosnian Serbs or even persuade them to discipline their thirst for more territory, more spoils, more atrocities.

The United Nations has been humiliated its soldiers attacked and taken bostage while it still maintains that its task is only to protect the delivery of bumanitarian aid, supplies regularly subject to extortion. confiscation or even total blockage

WASHINGTON — Rarely has a

more damage to American interests than that of the Greek prime minis-

ter, Andreas Papandreou, which be-

gan on Thursday.
President Bill Clinton should pub-

licly reproach Greece for its econom-

ic embargo against the Republic of Macedonia and get a firm commit-

ment that the Greek leader will stop

The Greeks are upset over Mac-

edonia's name, which they consider

the exclusive property of their oorth-

eramost region, over its constitution,

which promises protection for Mac-

edonians outside its horders, and

over its flag, which contains the Hel-

prime minister, the conservative Con-

stantine Mitsotakis, played on the dispute to retain his thin parliamen-

tary majority. But Mr. Papandrenu

with a healthy advantage in the par-

He takes on the airs of a modern

socialist in the tradition of the late

Swedish prime minister, Olaf Palme,

But be is more like the late Argentine

leader Juan Perón: a gutter populist.

liament, does not have that excuse.

Mr. Papandreou's predecessor as

lenistic 16-pointed star.

coddling Serbia.

state visit threatened to do

NATO has no intention of "trying to affect the outcome of the war." The Bosnian Serb general, Ratko Mladic, took a moment off from pouring shells unimpeded on the refugees huddled in Gorazde to say there would be "real war" if NATO lifted a finger. The one statement is as mindless as the other. What do they think is going on? From the start, the would-be peace-

Vukovar, now Srebrenica, oow Sarajevo, now Gorazde - picking at the sore that itches most at the moment, as if in itself - while the bloody opera-

been has merely prolonged it. Brave and dedicated people from outside ex-Yugoslavia have risked trying to palliate the horror. But

makers have been nibbling on bits of the problem - now Dubrovnik, now

that lived under communism, fer-menting. Bosnia will not be unique if the lessons are not learned. But now it is urgent to think of what comes next, what kind of post-

in the Croatian and Bosnian wars are present in many parts of Europe

war there will be when the guns finally stop for awhile and victorious Ser-Already the diplomats are talking

about the "progressive lifting of sanctions" and what sort of conditions should he set. That stops just short of admitting

that the United Nations, NATO and Western Europe have oothing left in their arsenal that they are willing to use. Giving up, they must resort to

April Glaspic, that inadvertently gave

lraq a green light to invade Kuwait.
The last thing the administration

the winners ioto saying that they have enough now.

Moscow and Washington are proposing a conference of the United States, Russia, the European Union and the United Nations to try for a common policy oo how to deal with the results. That is probably the best that can be done at this point. At the least, it should bring longdelayed recognition that this is a large regional problem requiring a broad all-Balkan approach.

The problem cannot be addressed in little bits and pieces. That has been the formula for disaster. Nor should the attempt be deferred until some kind of general, in any case unreliable, cease-fire. The involvement of Russia is essential. But Moscow is moving away from a cooperative attitude toward a renewed sense that Russia's interests are to be defined as opposite to the West's.

However disheartening, it is better to confront the lost war honestly, without prettifying hypocrisies about neutrality and mediation, and get on with the bigger, deeper threat to Europe's peace and stability that the Balkan imbroglio still presents.

C Flora Lewis

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1894: Cholera in Portugal

tumber of young diplomatists at-tended at the Quai d'Orsay where they discussed measures to be taken to prevent the development of cholera. It was decided that rigorous measures should be taken against the Turks, who were responsible for all the evil. During this time a telegram from Portugal (which was represented at the conference) announced an outbreak of Asiatic cholera. None of the measures recommended were taken. Now it is against Portugal herself that precautionary measures will have to be taken. Under the circumstances what, we ask, is the good of international conferences?

1919: No German Music

NEW YORK - The Master Bakers' Society of New York last night [April 20] attempted to hold a concert in a m garden, when word that the palm garden, when work affair was being conducted by Ger-

mans reached the Navy Club. Immediately about 500 soldiers and sailors PARIS - During several months, a went to the hall, halted the affair and forced all those present to join in singing the national anthem. Trouble

numbers on the programme would be rendered in English. 1944: An Italian Cabinet

NAPLES - From our New York

was averted when the president of the

society promised that all further

edition:] Premier Marshal Badoglio announced today [April 21] the formation of a Cahinet representing all the anti-Fascist political parties in the liberated regions of Italy. Com-munists are included in the govern-ment for the first time in Italian liberate. tory. After four days of difficult negotiations, Marshal Badoglio's determination to have the six parties cooperate with him and the desire of the Allies and the Communists for a "national government" finally overcame the reluctance of some anti-Fascists to hold office under Badoglio.

one more resolution, one more minor er, just the Bosnian Serbs, with Ser-bia's President Slobodan Milosevic gesture would cure the disease. Negotiation is offered as an anesthetic - get them back to the table. ground. He pretends an interest in as though that were an achievement

There will be time for a posttions go on. Europe's occotiator, Damortem — there is plenty of blame vid Owen, speaks proudly of the "success" in keeping the war from spreading — so far — as was widely feared. What intervention there has to go around - and, most important, lessons and guidelines will have to be drawn from the massive failure. The elements that exploded

their lives, and some were lost, in nothing went right. It has to be admitted It can't be undone.

Tell a Greek Pyromaniac to Stop Playing With Fire

By Robert D. Kaplan

U.S. air bases on Greek soil, calling them "American bases of death," and condemned Pnland's Solidarity movement as "dangerously nega-tive." He aided Muslim terrorists, refusing to extradite killers and allowing the Abu Nidal terrorist group to set up a logistical and financial

With the Cold War over, Mr. Papandreou has replaced his anti-Ameri-canism with national chauvinism, stirring up support by destabilizing Macedonia, one of the few states in post-Communist Europe with a truly multiethnic government.

Mr. Papandreou is a tried and true ally of the Serbian president, Slobodan Milosevic, and the Bosnian Serb leader, Radovan Karadzic - both all but convicted war criminals.

He was the only NATO leader not to support the NATO ultimatum that ended the Serbs' siege of Sarajevo. And Greece has been a major sanctinns-buster, exporting oil and other goods to Serbia in violation of the UN embargo. Shortly after receiving his invitation to the White House earlier this year, Mr. Papandreou

to the 1980s, he railed against slapped the trade embargo on Mac-ONCE a great power has made a serious commitment, it should be determined to prevail. Reluctantly, one must change from being an antiinterventionist to an interventionist with respect to Bosnia. It is, of course, very late in the day, and it is doubtful that much can be done

for the Bosnian Muslims at this time. But the United States has a genuine and important interest in making it clear that, once committed, it will be defied by an aggressor only at heavy cost to the latter. To that end, there should then be sustained strategic bombing of targets in both Bosnia and Serbia. The United States should also press for a lifting of the

arms embargo, but should be prepared to act unilaterally and quickly on this

- Owen Harries, editor of National Interest, in The Washington Post.

edonia, which is decimating the new country's economy. This is not to say that the Greeks' argument over Macedonia's name lacks merit. But to impose sanctions against a state that poses no military threat and is protected in part by bundreds of American soldiers is a hostile act toward the United States. base in downtown Athens.

> has continually appeared Greece. He has not fulfilled his promise, made in February, to establish full diplomatie relations with Macedonia. In response to open criticism from the State Department, administration officials have said that Mr. Clinton would be tough in private negotiations with Mr. Papandreou. Yet the mere appearance of the two men, smil-

ing together in the Rose Garden, will send the wrong signal to the Balkans —a part of the Mideast where appearances are often everything. Worse, the White House has scheduled Mr. Papandreou's visit on the anniversary of the 1967 military coup in Athens and close to Greek Orthodox Easter, both emotionally charged dates on the Greek calendar. This will further enhance Mr. Papandreou's

Yet, under pressure from prominent Greek-Americans, Mr. Clinton

prestige with his countrymen.

If Mr. Clinton hopes to retain any shred of credibility that he may still have in the Balkans, he must get Mr. Papandreou to stop strangling Mac-edonia and aiding Serbia. Otherwise. if war crupts in the next few years in Macedonia and neighboring Kosovo the Chinton-Papandreou meeting will appear in hindsight much like the 1990 meeting between Saddam Hussein and the US amhassarior to Irac

needs, while attempting a new mili-tary and diplomatic initiative in the Balkans, is to appear weak and conflicted. That is precisely what a visit from Papandreou without significant Greek concessions, would do. The writer, author of "Balkan The New York Times.

Ghosts," contributed this comment to

عكمامن الأخل

0.2

in the contract of

. . .

Last Arms

PARIS — What has happened in recent days at Gorazde in Bosnia was not simply a failure of the international community. It was a demon-stration that the International com-

munity is a phantom. As a coherent political force, there is no international community. There is little point in the community in the control of t little point in talking about what the international community will do in Yugoslavia, or elsewhere, the next time after the United Nations is strength-

The Bosnia fiasco is apparent to all and nothing is likely to be done about it -not by the Security Council, and not by the Europeans.

when the Maastrichi agreement on a technical and regulatory areas of comcommon European foreign policy is mon international interest. It was reapplied. The international community sponsible for the creation of the League will do no better in the future because, of Nations and the United Nations. politically speaking, it does not exist. Even today, were Butros Butros
Ghali, Bilt Clinton, François Mitterrand, John Major and Boris Yeltsin to come to an agreement on defending the ety. They see these values as intrinsicalremaining UN "safe havens" in Bosnia, they would inevitably fall into disagreement about how to do it, or, if not

that, about what to do afterward.

By William Pfaff

is some prospect of an internacionally supervised "new world order." This notion was promoted by the Bush admin-istration and is implicit in the Clinton administration's commitment to multi-

lateralism in foreign policy.

In the Bush administration's case it was a promotional justification, or after-action rationale, for essentially unilateral American policies with respect to Kuwait and Iraq. In the Clinton case, h substitutes hypothetical and unrealiz-able international cooperation for prac-tical and achievable national actions.

The general thrust of liberal opinion and liberal international reform since early in the 19th century (using "liberal") al" io its historical sense, not the partisan one) has been to substitute collec-tive international action for national initiative in the relations of nations. This has provided an important body ened, or when its military committee is of international law and inspired interreformed, or a UN army recruited, or national agreement in a great many

The fundamental assumption of libly right or just, part of an ascertainable

Those who resist these universal val-

the liberal internationalist not only sees the methods of the Bosnian Serbs and the Serbian government as criminal, as they carve out a Greater Serbia at others' expense, but condemns the Serbs'

nationalism as itself criminal.

However, Radovan Karadzic and the
Bosnian Serbs' General Ratko Mladic think that they are making a better world. A better one for Serbs, and for the West as well, which the Serbs claim to be rescuing from fascism and Islamic fanaticism. Hitler believed that he was making a better world. The inherently superior people would rule the inferior those who were allowed to go on living) and breed an improved mankind.

better world is a matter of moral convic-tion and philosophy of history, on which agreement is limited even among the democracies. The liberal exportation that generally recognized principles of international conduct and cooperation exist and ean be made to prevail runs into the reality of incompatible national perceptions of what is good The Western liberal democracies do

There is the problem. What makes a

have a general agreement among themselves on bow international society should function, but they disagree on what specifically to do about it. And even if they agreed on that, they would need the political will to do it.
The UN Security Council has placed.
Gorazde and other Bosnian cross under

UN protection, but the United States won't send troops, the British are fed up 81, about what to do afterward. ues are ignorant or backward, or crimiand and never believed in intervention in the We must step pretending that there and — international "outlaws." Thus first place, the Russians already are disampled and the search for a common agreement



gain from further dealings with them, and the French, who have the largest number of UN troops in Bosnia, fear that they are about to be abandoned by the others and left to pick up the pieces for the United Nations.

The fiasco is apparent to all, and nothing is likely to be done about it. The Security Council will meet again, the European foreign ministers will consult. but these are sterile exercises.

restrains action by individual governments. The new world order thus reveals itself to be the old one in which individual nadons pursue their national wellbeing cooperating in areas of clear mu-tual advantage but governed on all matters involving risk and sacrifice by national or domestic political interest alone. The rhetoric of liberal internationalism has been permitted to obscure this for too long. This is an unpleasant reality to face, but such is life.

Imernational Herald Tribune. & Los Angeles Times Syndicate.

The Forgotten 85 Percent **Deserve a Halo in Print**

Bv Colman McCarthy

WASHINGTON — Asked for some secular counsel on ways to better use their divice right to report the news, Billy Graham suggested to a gathering of editors that they begin to get religion. Get, as in understand.

As an example of how a large part of the press — print and broadcast — does not understand religion, Mr. Graham, speaking at the recent American Society

MEANWHILE

of Newspaper Editors convention in Washington, told of his many penitenwashington, told of his many perhiten-tial dealings with the media: "I've been interviewed by reporters. I've had to teach them what a Baptist was, what a Presbyterian was, what a Catholic was... They had no idea what an evangelist was... [They] did their best. And they were honest. But I think they needed more training, more understand ing of what they were writing about."

If you are disbelieving of Billy Graham

on the media's religious ignorance, give a spot quiz to the next journalist you meet.
Start with easy ones like these:

• In the Church of England, what is

a suffragan bishop?

• What are rabbis referring to when

of eagle feathers in worship services?

is ... forget it.
Only about 50 of America's 1.600 daily newspapers have religion reporters. although more Americans are in pews every week than are passing through turnstiles at sports events, and even though 85 percent of the public, according to Gallup, states that "religion is very or fairly important" in their lives. Media that avoid reporting on what is theological, spiritual or mystical are telling citizens that their alliances to the

What is the dominant religious affiliation of members of the U.S. Congress?
 What were the teachings of Gautama Buddha on suffering?
 What is the difference between Suntil Marking and Shift Angling 2.

ni Muslims and Shiite Muslims?

• Who were the founders of these

religious orders, and when: the Cister-

cians, the Jesuits, the Missionaries of Charity, the Benedictines?

What are deep-water Baptists?
 How did Amos, the Hebrew propher, get into trouble?
 Those questions are not especially dif-

ficult, at least not for a liberally educated newsperson for whom a passing fluency in religion should be as basic to

getting a press card as a fair command of

poliocs, economics, art or sports. Yet many newspapers assign reporters to religion stories as they never would to.

say, sports. Billy Graham having to ex-

plain to a reporter the difference be-tween evangelism and fundamentalism is like Lou Holtz needing to start a

postgame press conference by stating

that each side gets four downs to move

the football 10 yards and that a "down"

transcendent are unworthy of coverage. Billy Graham at the editors convention was not a voice in the wilderness. A few days before, the Freedom Forum Media Studies Center at Columbia University issued a report, "Religion and the Media," that commented on the 85 percent figure in the Gallup Poll: "From television news to newspapers, the press tends to depict a world driven by consumerism and violence, one that leaves little room for religion and matters of faith to make their mark, Clearly there is a discrepancy between the media's reality and that of

the American people."

A place to expand coverage is inside the churches, temples, mosques or wherever else sermons are given. Sermon reviews are needed. Books, plays, films, art exhibits and restaurants are reviewed hy critics, why not the work of God's orators? Sermons are a staple of institutions that enjoy tax-exempt status in America. The press ought to be inform-ing the public that absorbs that exemption how the clerical beneficiaries of tax-

or, in a sermon review, four haloes.

what are fatous fatering to when they speak of Midrashim?

What is the current grievance against the U.S. government by the Native American Church regarding the use

 In U.S. Protestantism, which are the three traditional peace churches?

LETTERS TO THE EDITOR

Velvet and Steel for Korea

Regarding "North Korea Needs Time to Collapse" (Opinion, April 5):

Sung Cbul Yang's contribution to the debate on what to do about North Korea was short on practical suggestions and long on wishful thinking.

He sums up his thesis: "Somehow the South must avoid war while not letting

the North's nuclear ambitions go unchecked." The operative word in this prescription is "somehow," which hrings the debate back to square one.

The most appropriate policy regarding North Korea, says the author, is

benign neglect." As one of the "Scoul survivors" evac-

uated from South Korea in June 1950 under fire, I saw how effective such a policy was in dealing with Kim Il Sung. As a technique, the velvet glove may help a hit today. But let responsible world leaders not neglect the steel fist. Being caught unprepared once was stupid. Twice, it would be suicidal, for the stakes have escalated since 1950.

RICHARD PATRICK WILSON. Mobile, Alabama.

Don't Abandon Rwanda

The article "UN Force Begins Rwan-da Pullout" (April 21), highlights the dilemma faced by the UN Security Council, which will make the final decision on whether to continue the peacekeeping presence in Rwanda or to complete a withdrawal of all troops.

With conditions deteriorating in Rwanda — thousands of people from both main ethnic groups are being hru-tally slaughtered and thousands more are fleeing the country in a desperate search for safety — a complete with-drawal of the United Nations Assistance Mission in Rwanda, or Unamir, would only cause further suffering.
It is crucial that the Unamir mandate

be changed from one of reinforcing the peace, following the Arusha Accord, to one that actively addresses the humanitarian needs of the civilians of Rwanda. There is an urgent need for the creation

of "safe havens" to protect innocent men, women and children from soldiers who are out of control and from frenzied

gangs threatening countless lives.

An increased Unamir presence in Rwanda would reinforce the authority daily surveillance of Bosnia are NATO

of the UN special representative in his planes. Most happen to be American. efforts to negotiate peace. Once the They are commanded by NATO officers. efforts to negotiate peace. Once the fighting has stopped, Unamir would be well placed to begin a process of polio-cal reconstruction and respond to humanitarian needs.

Meanwhile, the slaughter continues.

A UN withdrawal from Rwanda would be a serious blow to the organization's credibility on humanitarian issues.

MARTIN GRIFFITHS. Director, Actionaid. London.

The U.S. Role in Bosnia

Regarding "The Goal in Bosnia Is Peace" (Opinion, April 13): The article ignores the UN-NATO-Bosnia relationship and command struc-

ture and exaggerates the U.S. role, which A. M. Rosenthal portrays as presidential and decisive when things are going well. Sir Michael Rose, the British general who commands UN forces in Bosma. takes his orders from the secretary-general of the United Nations. Other European nerals preceded him in that position.

thal is trying to prove. His attempt to involve a "British general" is ill-founded. Sir Michael's goal is peace, too. V. LANSING COLLINS.

Most, again, are American.

Sotogrande, Spain.

It is difficult to see what A. M. Rosen-

The Dome's Other Side Regarding "Renewed Shrine. Same Old Mideast" (April 19):

The article notes that the celebration

in Amman, Jordan, of the refurbished and now gold-plated Dome of the Rock in Jerusalem "befits the history of the contested site in Jerusalem's Old City." Significantly new (but unmentioned in Amman) is the circumstance that Jewish fsrael fully cooperated with the refurbishing. By ominous contrast, Jordan's occupation (1950-1967) permitted no Jews to remain, prohibited Jewish visi-tors, wrecked all synagogues and desecrated Jewish cemeteries

In the hours that Jordanian television dedicated to the celebration of the goldplating of the Dome, any indication of

posing UN sanctions.

For Israelis who were counting on

King Hussein to build toward peace, this performance was distressing.

Jewish presence was absent. And King

Hussein departed from the Dome theme

to commend Iraqi steadfastness in op-

JOSEPH LERNER.

Killings in Gaza

Regarding "Israel Admits Killing 6 in PLO in Error" (March 30):

I am sickened by the execution without trial of six Palestinians in Gaza by an undercover Israeli Army unit on March 28. After the fact, Israeli officials said it was all just a mistake, that the special unit thought the Arabs were members of Hamas, and did not realize that they were PLO men training to be police under the emerging agreement.

But such a comment hy Israeli authori-

ties is exactly the point, confirming that the soldiers were correct in believing that they had the authority, had these been Hamas members, to simply execute the six, without warning or trial.

As a Jew, and as a social scientist who

ANDREW J. WINNICK. Heidelberg, Germany. How a Firewall Was Built

governmental terrorism.

Mr. Safire imputes an error to President Bill Clinton for using the word "literally" in the phrase, "We have literally

meant "figuratively," not literally. But my Concise Oxford Dicoonary of

flood of pamphiets)."
May f add that Mr. Safire's column

has lectured on the history of the Helo-

caust and the modern state of fsrael. I

see no legal or moral sanction for such

Regarding "Throw-Offs and Whitewater Lingo" (On Language, March 28) by William Safire: In an otherwise scintillating article,

ly" in the phrase, "We have literally erected a firewall." Mr. Safire states that unless the president was implying that carpenters and plasterers were used, he

Current English (seventh edition) vindi-cates Mr. Clinton. His was a colloquialism, listed under definition five: "So called with some exaggeration (a literal

is a literal banquet, for mind and heart. DAVIS KAUFMAN.

free living are using their (alents. Can you recall a Billy Graham sermon

being examined critically? If his recent ones were as sbarp as his talk to the editors, Mr. Graham rates four stars —

Washington Post Writers Group.

INTERNATIONAL CLASSIFIED

TODAY'S

REAL ESTATE MARKETELACE

Appears on Page 17

PERSONALS THANK YOU SACRED HEART Jesus. Thoris you Sount Jude for a swering my proyers, APE.

Attention visitors from the U.S. !

ANNOUNCEMENTS



If you enjoy reading the IHT when you travel, why not also get it of home? Same-day delivery available in key U.S. cities.

Call (1) 800 882 2884 (in New York call 212 752 3890) Herald Eribune

MMLA SCHON. The most refined of oil ins., in 2URCH suchainely at WEINBERG's leading men's store 13, Bohnhofstr. 01-217 29 50 I.3, DONNTONTO. DI 201 20 30

ALCOHORICS ANONYMOUS English specialing meetings dolly. Tel: PAIS (1) 46 34 59 65, INICE (33 93 44 39 22), ROME 678 0230, FRANKFUET 597-295, STANBUS MAGAZINE in BIGGISH Bring bock nostolgic memories. Fox for substription prices + 90 212 2497-681 MOVING

FOR A FREE LISTIMATE CALL PARIS (1) 39201400

BUSINESS **OPPORTUNITIES**

IRISH NON-RESIDENT COMPANIES £195

Ideal tex-avoidance volveles profile, tex fine & European Sun-for tracing, consultancy & other ites. For immediate service contacts

Tel: +353 1 6618490 Fee 6618493 **AVAILABLE CAPITAL**

Free professional consulta Worldwide incoporations immediate availability Full confidential services

ASTON CORPORATE TRUSTES LTD 19, Peel Road, Douglas, Isle of Man Tel: 0624 625971 Fax 0a24 625126

GREEN CARD LOTTERY DVI PROGRAM, (5500 viscs proliable), U-cessed US attorney will handle your application. Please mod nome, moding address, place of birth. BKM Market-ng. PO Box 15, O-1802 Zurich. Tel. 441-1362927 Fca. +41-1362 73 82 GERSHORE: BANK with Class A licence. Full merchant or commercial bank powers. Tar free venue, immediate transfer. US \$25,000. London 46.71 394 5157. Carvada (604) 942 6169.

OFFSHORE COMPANIES. For the brachure or advice Tel: Landon 44 81 741 1224 Fax: 44 81 748 6558 TELECOM. \$0.29/USD/per minute All cells - UK to the USAI

STAR*TELECOM | No. | No.

BUSINESS SERVICES

SAVE ON International **Phone Calls**

Call now for rates and see how u can begin saving today. Lines open 24 hours.



Tel: 1/206-284-8600 Fox: 1/206-282-6666 417 Second Avenue West Seattle, WA 98119 USA Agent inquines welcome

ONDON ADDRESS BOND STREET. Elegant offices & oil services Tel: (44-71) 497 9192 Face 499 7517 FINANCIAL SERVICES

PUNDENG PROBLEMS?

Venture Capital - Equity Loans
Baol Estate - Business
Financing - Long Term
Collateral Supported Guarantees

Bancer of Asia Contains a comed only upon Funding. Broker's Convention Assured. Fax: (63-2): 810-9284 Tab: |63-2| 810-9297 or 812-3429 RUNDS AVAILABLE organist tradeable collegeral. Telephone UK (071 930 677 Fax (071 930 6624.

SERVICED OFFICES NEW

OUR ADDRESS near OPERA Lat do business address, fax/phone number BURD CLIS FRANCE MADELINE 12 Bid Maxieleine - Paris 9e me Tel 33-1-44 S1 80 80 Fox 33-1-44 S1 80 81

BUSINESS TRAVEL tel Business Class Proquent Travellers to Orient/Australia/Airco/Ns. & So. Austrias. Save up to 50%. No cou-pons, no restriction. Imperial Consola Tel: 514-341-720/ Fax 514-341-798.

AUTO RENTALS MENT FROM DENG AUTO WESKIND FF 515 SPECIAL OFFER - 7 DAYS FF 1000 PARCE TEL: (1) 45 87 27 04

LEGAL SERVICES DIVORCE FAST. \$295.00. F.O. Box 8040, Anatheim, CA 92802. Call/Fox 1714, 968-8695 USA.

Today's HOLIDAYS

TRAVEL SECTION Appears

on Page 12

Herald Eribunc

Place your Ad quickly and easily, contact your nearest IHT office or representative with your text. You will be informed at the cost immediately, and once payment is made your ad will appear within 48 hours. All major Credit Cards Accepted.

EMANY, AUSURA & CENTRAL BROPE, Frontian, Tel: 1069/72 67 55. Fe (069/72 73 10. BELGRIM & TUNEMBOURG: Brusse Tel.: 343.18.99, 343-1914. Fee: 346-C353. Tel: 130116535246. Tel: 31 42 93 25.

Tel: 358 (3 647412. Fex: 6321112. Tel. 5730757 Fox: 6737627. NORWAY & SWEDEN Tal. 107 55 913070. Fox 107 55 913072

Tel: (021) 728 30 21. Fex: (021) 728 30 91.

UNITED STATES EUROPE

MEDDLE EAST

ASIA/PACIFIC HONG KONG: Tel: (852) 9722-1188. Tel: 61170 HTHX k.: 61170 HTHX. Fac: (852) 9222-1190.

PLANNING TO RUN A CLASSIFIED AD?

Tel /Fox: (7 i 3) 496-9603 Tel Frazz (800) 526-7857. Tex: 7708?

CANADA Fal: 1905 823-6200.

SNGAPORE: The: 287.49, HT SIN. Fox: 659.224 15.66. JAPANE Tokyo, Tel: 37 01 02 111 Te: 53571 Fe: 37 01 02 09

TO OUR READERS IN VIENNA AND IN SALZBURG

You can receive the IHT hand delivered to your home or office on the day of publication. Just call toll-free: 0660-8155 or fax: 06069-175413





No matter how friendly and efficient you may already find our cabin crew, we believe there is always a little room for improvement. That's why our hosts and hostesses attend regular refresher courses on providing PIA's

famous Eastern hospitality on all our flights to all our 44 international destinations in 40 countries around the world. Better in-flight service is just another reason to look at us now.

Everybody knows that a saloon is more practical than a coupé.

But what's so great about being practical?

Generally speaking, coupés aren't so practical as saloons. Passengers take longer to get in and out. Shopping bags are slightly harder to get at. One's reputation for total respectability becomes ever so slightly at risk.

Which is, perhaps, the whole point.

A coupé carries with it the irresistible, undeniable aura of fun. There is something about its clean flowing lines that helps to make driving almost as enjoyable as it's supposed to be.

THE BEST OF BOTH WORLDS.

All this led us to think how nice it would be if someone could bring out a new model that had the elegant body shape of a coupé but was somehow just a little bit more practical. Something that combined the best of both worlds.

This is exactly what we tried to achieve with the new Saab 900 Coupé. We call it the three-door. The looks you can judge for yourself. So we'll concentrate on less visible bits.

Take the chassis. Unlike other

at SAAB'S OESIGN

to NATURE FD

as we use on our five-door model. It isn't shortened
in any way. Which means that both the rear seat

and luggage compartment are every bit as roomy.

The headroom hasn't been reduced either. Again, passengers have the same roomy feeling as they do in the five-door.

VERY SAAB.

The new 900 Coupé is also equipped with front wheel drive to give you superb road-holding even in the worst conditions.

Plus the reassuring safety features you've come to expect from Saab. Like intelligently designed crash zones, a uniquely strong, specially constructed body, and ABS brakes and air bag as standard:

It also has the Saab SafeSeat — an exclusive, integrated feature that gives back-seat passengers a whole new degree of safety.

THE TURBO TRADITION.

As you would expect, the new 900 Coupé comes with the option of a turbo engine – a Saab tradition.

We originally introduced the turbo for reasons of power, an idea that other manufacturers found amusing at the time.

Today, apart from being admired for its performance, the Saab turbo is also recognised as one of the



Aid

Jerico Na

special Pa

most environmentally friendly petrol engines around.

It's an engine that no longer amuses our competitors.

And it suits our new 900 Coupé beautifully.

FOR PERSONAL REASONS.

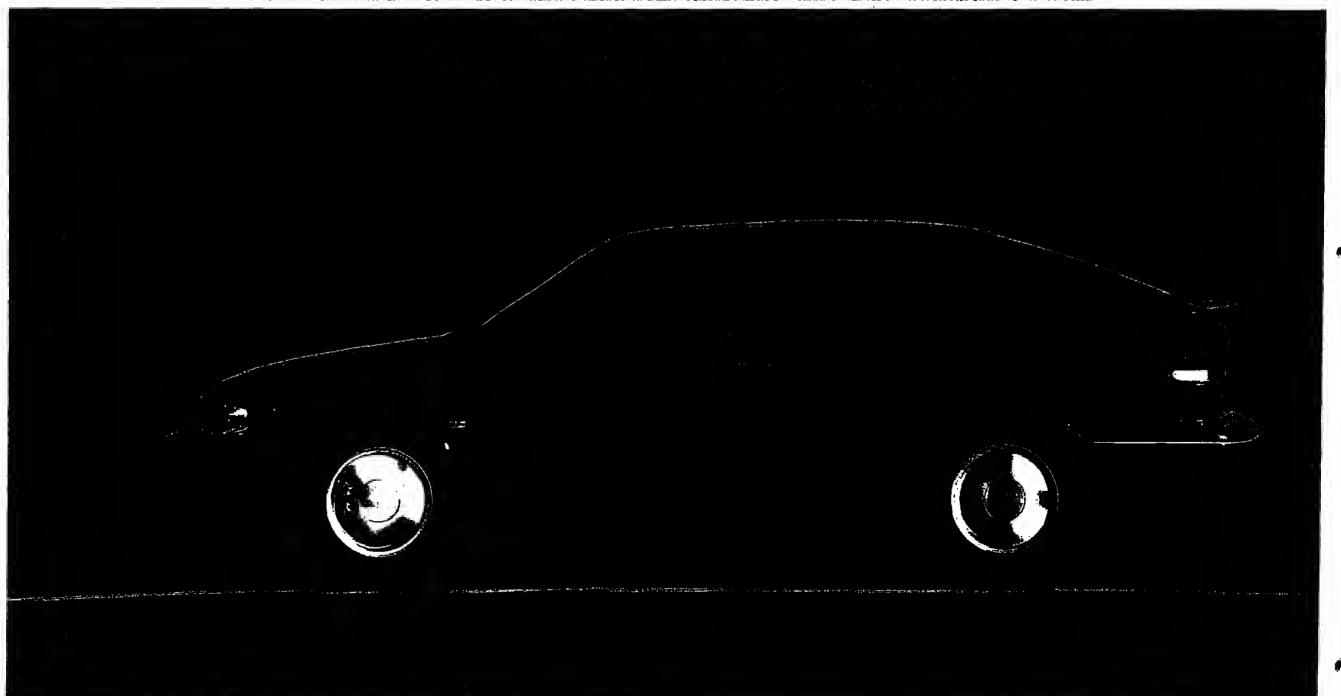
Saab isn't an automotive giant. We're a small company with the flexibility to make the kind of car we want. Hence the Saab 900 Turbo Coupé.

Exactly why you might want it, is entirely up to you. Every Saab driver has his or her own reasons. We've simply tried to give you as many reasons as we can. So if you want the kind of craftsmanship you associate with Saab, the joy of a turbo and the elegance of a coupé, this is a car worth looking at.

You may not have been looking for a practical car.
But isn't it nice to know
you've got one anyway.

SAAB

FOR FURTHER INFORMATION, A TEST DRIVE OR DETAILS OF OUR INTERNATIONAL/DIPLOMAT SALES PROGRAMME CALL SAAB INFORMATION SERVICE ON +44-71 240 3033 OR FAX TO +44-71 240 6033.



Introducing the new Saab 900 Turbo Coupé.

Aid Success Story Sours in Rwanda With Projects Dead, Program Could Take Years to Recover By Donatella Lorch New York Times Service NAIROBI — Rwanda has never

been strategically significant in world politics. But for more than two decades this poor, overpopulated central African country with few oatural resources has been a successful laboratory for foreign

its small size, cooperative government, relative lack of corruptioo and excellent roads, telephone systems and electric utilities attracted hundreds of millions of dollars to test development projects and made the country largely dependent on international generosity.

But after two weeks in which

tens of thousands of people have been massacred and thousands of Europeans and Americans have fled, much of Rwanda's gains have been threatened or lost.

Even if stability is restored quickly, the hope of reclaiming the agricultural or industrial achievements in less than five years ap-

Mexico Names Special Panel in Colosio Slaying

Compiled by Our Staff From Dispatches MEXICO CITY - President Carlos Salioas de Gortari has named an independent five-member commission to participate in the stalled investigation into the assassination of the governing par-ty's presidential candidate, Luis

The country wants to know the truth," Mr. Salinas said. "At the same time, it is necessary to avoid a climate of suspicions from some against others."

It was not yet clear if the panel would conduct its own inquiry or if it would work with Miguel Montes, a special investigator appointed by Mr. Salinas shortly after Mr. Colo-sio was shot to death March 23 in

** ** *** **

1714

* 12 (22)

Mexico has been swept by rumors about who killed Mr. Colosio. The prosecutor has been unable to produce a motive, and one suspect, a prominent member of the governing Institutional Revolutionary Party, has been released for lack of evidence. Charges have been reduced against others.

(WP, Reuters)

Tanzania said Thursday that Rwanda's government and rebels had agreed to hold talks on Saturday in a bid to end the civil war, Reuters reported from Dar es Sa-

President Ali Hassan Mwinyi in a statement, said the talks would be held in the northern Tanzanian lown of Arusha. They would focus on a cease-fire and putting into

effect a peace pact signed last year.]
The killing and the anarchy in Rwanda have oow spread beyond Kigali, the capital, destroying the West's efforts to promote democracy and respect for human rights, the quid pro quo for aid io Africa in

For the moment, several bundred million dollars of aid has been suspended. Without foreign-aid workers, many programs have stopped.

Faced first with the immediate crisis caused by the hundreds of thousands of refugees, Rwanda must also replace an educated elite of Rwandans who have fled or have been killed.

Diplomats and aid officials are also unsure of Rwanda's ability to maintain a stable democracy. They say they fear Rwanda may become another Somalia, whose society has been so torn apart by civil war that

it is barely able to survive.

They will have to start again on square one," said Armon Hartmann, head of the Eastern and Southern African section of the Swiss Development Cooperation, one of Rwanda's major donors.

They will have to prove to us that they can qualify for our techni-cal assistance," he said. "To come back to the level we had just a few weeks ago could take four or five years."

But in Kigali the violence contines. The fighting, provoked by a suspicious plane crash on April 6 that killed the presidents of Rwanda and neighboring Burundi, has been fed by tribal hatred between the majority Hutn and the minority Tutsi, who are politically domi-

But the killing, at least in its initial stages, was mostly politically motivated, set off by hard-line Hutu who disapproved of a new government that integrated Hutu and Tutsi.

"There is a determination to dominate politically," said David Rawson, the U.S. ambassador to Rwanda, who was evacuated last

On Crime and Punishment: U.S.-Asian Gap Deepens

Washington Post Service

SINGAPORE — Walter Woon, a law professor and nominated member of the Singapore Parliament, was visiting Disney World in Florida last year with his wife and two small children when he was

with his wife and two small children when he was robbed at gunpoint at a bus stop.

The mugger also robbed two other groups of tourists along the same road and got away. But it was the use of a gun, the randomness and the commonplace oature of the crime that most shocked Mr. Woon and his family. "We never had the feeling of security again," he said.

"People in this part of the world feel the United."

"People in this part of the world feel the United States should not be lecturing anybody about crime and punishment until it can get its own crime situation under control." Mr. Woon said.

In Singapore, international attention has focused on the case of an American teenager sentenced to be caned for vandalism. Bot behind the controversy surrounding the plight of the teenager, Michael P. Fay, 18, are larger issues of the U.S. standing in the world and divergences with Asian countries over such issues as human and labor rights, democracy.

trade, the environment and relations with China. For many Asians, the United States has lost the moral authority to take their countries to task for policies and pracoces that it finds objectionable. Asian nations generally still appreciate the U.S. regional security presence that has allowed their countries to prosper. But they have become increasingly strident in rejecting American moral guidance, particularly on human rights and democratic values. "For the first time, there is an open debate going

on between Asia and America" on these issues, said Chan Heng Chee, the director of the Institute of Southeast Asian Studies in Singapore. "There is an aggressive Western agenda you're putting forth on democracy and human rights, and this has provoked

"Human rights is used to justify so many other fights that it's beginning to lose its validity as an

argument."

The underlying fear here is that this clash of cultures, which pits the U.S. emphasis on individual rights against Confucian respect for authority and the importance of community welfare, could ultimately lead to a new cold war with China. The perceived dangers for the region of a U.S.

policy that links human rights with trade issues has become a favorite theme of Southeast Asian leaders. notably Singapore's senior minister, Lee Kuan Yew, and Prime Minister Mahathir bin Mohamad of Malaysia. Many Southeast Asians see the linkage as an indirect way for the United States to pursue protec-

While this U.S. policy thrust clearly worries the region's economically booming states, it is the per-

ception that American society has gone fundamen-tally wrong that apparently most troubles observers

"In most Asian eyes, the evidence of real social decay in the United States is clear and palpable," wrote Kishore Mahbubani, a former Singaporean delegate to the United Nations, in the latest Washiogton Quarterly. He described Americans as

NEWS ANALYSIS

"trapped in inertia" amid a failure to ask such fundamental questions as, "Is there too much freedom in American society? "No East Asian society would tolerate the level of teenager violence prevalent in the United States,"

Mr. Mahbubani wrote.

"Too much freedom can lead to crime and social anarchy in the United States," he wrote. "Too many human rights, which place criminal rights ahead of victims' concerns, can also produce social disorder. It is startling that the mere suggestion that these virtues should be practiced in moderation is considered too heretical a thought to be contemplated."

Under the leadership of Lee Kuan Yew, 70, who served as prime minister for 31 years before stepping aside in 1990, Singapore has developed from a Brit-

ish colonial backwater into a prosperous city-state with high economic growth rates, social order and

On a tour this month of Australia and New Zealand, Mr. Lee said Australians, coming from a "relaxed" society, lacked the drive and work ethic to compete with East Asians. Some Westerners, ruhbed the wrong way by what they regard as Mr. Lee's strug pontifications, question whether Singapore is in a position to lecture the world. How much, they ask, can their societies really learn from a regime that permits detention without charge or trial, censors the press, harasses political opponents, turns a hlind eye to police mistreatment

of suspects and elevates the pet peeves of a senior official into the law of the land, as happened in 1992 when the government banned chewing gum?

Not all Singaporeans agree with Mr. Lee's assessments, however, "Lee Kuan Yew is not Singapore," Mr. Moon insisted. "Lee Kuan Yew is shooting off

his mouth on his own account."

David Marshall, 86, a lawyer and Singapore's former elected chief minister in the 1950s, said: "In the very marrow of our bones, the concept is supremacy of society over the individual. We've been cribbed and cabined and confined by the concept of absolute respect for authority, whereas you have been free to develop freedom of spirit. But with the emphasis on the individual, tragically in the United States it has meant fragmentation and the loss of

Teenager's Case Divides Americans

Los Angeles Times Service LOS ANGELES - As the American teenager

Michael P. Fay pursues his final appeals to avoid a sentence of caning for vandalism in Singapore, Americans are divided over whether he should suffer the punishment, according to a Los Angeles Times

In the survey, 49 percent of the respondents said they approved of the sentence, which President Bill Clinton has protested, while 48 percent disapproved of Singapore's carrying it out.

percent said they would approve of caming "for greater among women and minorities

teenage vandals here in the United States." Three in five said they would disapprove.

On the question of whether Singapore should carry out the sentence, sharp racial and gender differences emerged. Men approved the decision to cane Mr. Fay by 61 percent to 36 percent, while women disapproved by 58 percent to 39 percent. Whites narrowly favored the sentence by 52 percent to 45 percent, while 55 percent of blacks and 58 percent of Latinos opposed it. By contrast, men and women, whites, blacks and

But poll respondents were much less willing to Latinos all opposed using the punishment in the imagine using such punishment in America. Just 36 United States, although the level of opposition was



Another Singapore Caning Hong Kong Youth Sentenced for Vandalism

By Philip Shenon

المحلانمانده

New York Times Service
SINGAPORE — The Singapore judge who last month ordered a flogging for an 18-year-old American convicted of vandalism decided Thursday upon an even harsher punishment for a Hong Kong youth who was charged in the same set of crimes.

The 17-year-old from Hong Kong, Shiu Chi Ho, was sentenced to 12 strokes with a rattan cane and eight months in prison after his conviction for spraypainting cars — twice the oumber of strokes and double the prison term imposed on the American, Michael P. Fay. Mr. Shin was also ordered to pay a fine equivalent to \$2,000.

The two youths were charged with a 10-day spree of vandalism last fall in which they supposedly spray-painted cars and threw eggs at other vehicles. The leaders of Singapore have cited the case as proof of their willingness to use draconian criminal laws to keep the streets here safe.

"It's obvious these offenses were committed wilfully," the judge, F.G. Remedios, said Thursday in sentencing Mr. Shiu, who was wide-eyed with fear and who repeatedly turned his head to look at his parents in the hack of the courtroom. "It is a very serious offense.

Caning leaves permanent scars and typically sends a prisoner into shock from the pain. The severity of the sentence startled lawyers and diplomats have followed the case. Even some court officers could be seen rolling their eyes as the sentence

Lawyers say such a harsh penalty is remarkable given the circumstances of the case - the paint easily came off the cars, which were not otherwise damaged — and the fact that Mr. Shiu is a teenager

and has no other criminal record. Mr. Shiu turned 17

Before the sentencing, Mr. Shiu's lawyer pointed out that Thursday's edition of the local oewspaper, The Straits Times, carried an article about a similar case — vandals spray-painted the hood of a sedan — that the police had labeled a crime of mischief. Unlike the crime of vandalism, mischief does oot carry a mandatory punishment of caning.

"Just look at the oewspaper and you can see that a double standard is at work," said a diplomat here.
"The decision has been made that Michael Fay and these other foreign kids are going to be used as scapegoats to prove the decadence of Westerners and other outsiders."

Mr. Fay is oow in prison, awaiting an answer from Singapore's President, Ong Teng Cheong, on his plea for clemency.

Tis ed, ral ral,

Ċ,

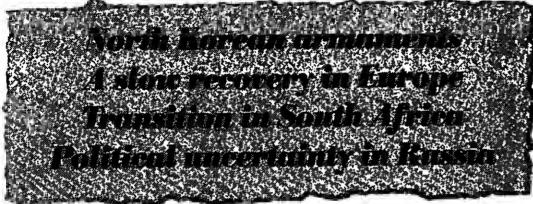
The American Bar Association joined with the American Medical Association on Wednesday in formally protesting the sentence imposed on Mr.

"The imposition of caning constitutes cruel, inhuman and degrading punishment," the Bar Association's president, R. William Ide 3d, wrote in a letter to President Ong. "It is difficult to understand what possible benefit will be derived from subjecting Michael Fay, who suffers from a neurobiological disorder, to what is clearly considered to be a form of

Doctors in the United States determined several cars ago that Mr. Fay suffered from Attention Deficit Disorder, a neurological ailment that can lead to impulsive behavior. The American Medical Association released a statement last week protesting the flogging sentence.

ADVERTISEMENT

NEWS EVENTS WHICH COULD AFFECT **YOUR** LIFE:



FOLLOW THE WORLD **EVERY DAY** IN THE IHT

Subscribe now /

CALL US TOLL-FREE AUSTRIA: 0660 8155 LUXEMBOURG: 0800 2703 BELGIUM: 0 800 1 7538 SWITZERLAND: 155 57 57 FRANCE: 05 437 437 THE NETHERLANDS: 06 022 5158 GERMANY: 0130 84858S UNITED KINGDOM: 0800 89 5965 Or send in the coupon below.

Country/Currency	12 months + 2 months FREE		6 months + 1 month FREE	3 months + 13 FREE Issues
A.S.	tı. 6,000	THE RESERVE THE PARTY OF THE PA	3,300	1,800
Austria 8.	14,000	00000	7,700	4,200
Belgium	(r. 3,400	V 72 0	1,900	1,050
Denmark F.	M. 2,400		1,300	700
- riero	F. 1,950	174 2 A	1,070	590
Hance		1 12	385	210
Germany	E 210	1	715	65
Great Britein	75,000	A Park	41,000	22,000
Greace	m. 230	1	125	68
Iralang	500,000	29742	275,000	158,000
kaky L		196	7,700	4,200
1200 TIDOUTI	FI. 770	1 10 / K	420	230
Netherlands N.			1,000	1,050
NONEY	41	30	25,000	14,000
Portugal		14 × 24	26,500	14,500
Spain Pr			27,500	14,500
hand deliv. Medrid Pt		* * A A A	1,700	900
Sweden (almail) S.		1.7 m	1,900	1,000
hand delivery S,		200	335	185
Swizerland S.		7. J. A. W.	265	145
Rest of Europe ex CEI	s 485	2007 A 19		
CEI, N. Africa, former Franch African, Middle East	s 630	112 2 3	345	190
Gulf States, Assa, Central end	5 780		430	285
South America Rest of Alinca	\$ 900	1.00 mg/s	495	270

Yes, I want to start receiving the IHT. This is the subscription term I prefer (check appropriate boxes): 12 months (364 issues in all with 52 banus issues). 6 months (182 issues in all with 26 bonus issues). 3 months (91 issues in oil with 13 bonus issues). My check is enclosed (payable to the International Herald Tribune). ☐ Please charge my: ☐ American Express ☐ Diners Club ☐ VISA ☐ MasterCard ☐ Eurocard ☐ Access Credit cord charges will be made in French France at current exchange rates. CARD ACCT. NO._ EXP. DATE _____SIGNATURE FOR BUSINESS ORDERS, PLEASE INDICATE YOUR YAT NUMBER [HTVAT number: FR7473202] 1261) Mr. Mrs Mrs Mas FAMILY NAME PERMANENT ADDRESS: [] HOME [] BUSINESS HIT, 181 Avenue Charles Co College 33, 1,46 37 93 61 expires August 31, 1994, and is available to new subscribers only

ADVERTISEMENT

South African Abroad? HERE'S HOW TO VOTE IN FRANCE ON APRIL 26

If you're a South African living abroad or travelling overseas on business or holiday on April 26, you will be able to vote in the country's first fully democratic election.

Arrangements for voting facilities have been made through South African embassies and consulates where these are established. Where South Africa has no embassies or consulates, arrangements have been made for the use of other locations.

PERSONS ENTITLED TO VOTE:

The following persons are entitled to vote if they are 18 years or older:

South African citizens or citizens of the TBVC countries

immigrants with permanent residence permits or exempted from holding such permits b)

former South African citizens living in South Africa c) the spouses or children of a South African citizen or former South African citizen

residing permanently in South Africa

DOCUMENTS NEEDED TO PROVE ELIGIBILITY Eligible voters should produce one of the following identification documents at the polling

station:

a) a valid South African passport b

an identify document, either the old dark blue version or the new green version identity documents issued by the TBVC states

c) any of the three versions of reference books d)

a green plastic identity card

No eligibility documents will be issued on 26 April 1994

Persons arriving at the polling station without one of the abovementioned eligibility documents will not be permitted to vote.

VOTING DAY AND HOURS

Tuesday, April 26 has been set aside as the only day for voting at voting stations outside South Africa. These stations will be open between 07:00 and 19:00 local time.

VOTING PROCEDURE

NOTE:

22-4-94

Voting at foreign voting stations will be conducted-in accordance with the provisions of the Electoral Act. Votes will be cast for both the National Assembly and Provincial Legislatures. Voters will be required to produce their voter eligibility identification, and have their fingers

marked with ink. The ballot papers will be sealed in separate envelopes which will be placed in a third before being returned to South Africa for counting. The envelopes for the Provincial ballot will have the name of the Province on it.

FOR MORE INFORMATION:

If you have any enquiries regarding the election:

Call the Independent Electoral Commission toll free at (09-27-11) (401-2000) (international) or 0800-11-8000 (South Africa). The IEC's toll-free line is operational 24 hours a day, seven days a week.

Call the SA Embassy, Paris: 45-55-92-37

SA Consulate General, Marseille: 91-22-66-33

LOCATION OF VOTING STATIONS:

Voting stations in FRANCE will be situated at the following places: SA Consulate General SA Embassy 408 Avenue du Prado 59 Quai d'Orsay 13008 MARSEILLE 75007 PARIS

SOUTH AFRICAN INDEPENDENT ELECTORAL COMMISSION ADVERTISEMENT

By Chuck Sudetic New York Times Service

SARAJEVO, Bosnia-Herzegovina — Bosnian government leaders said Thursday that they had rejected a Serbian ultimatum to surrender the east bank of the Drina River in Gorazde, as nationalist Serbian fighters used artillery and rockets to shell the eastern Bosnian town into submission.

"Surrender is what they want and we will not do it." Bosnia's prime minister, Haris Silajdzic. said Thursday night.

"What effect would it have?" he said, referring to the Serbs' record for executing members of surrendering forces. "If we surrender now it will have a terrible psychological effect. Even if we wanted to surrender, the people in Gorazde would not accept it."

Mr. Silajdzic said it was too late for a proposal, supported by President Bill Clinton, for the creation of a heavy-weapons exclusion zone around Gorazde.

"In the long term, Clinton's pro-posal might lead to a solution, but from the perspective of those in Gorazde, it's too late," he said. "They just don't understand."

The Serbian shelling Thursday of Gorazde, which was declared a "safe area" by the United Nations Security Council last year, claimed dozens more civilian lives.

A pair of Serbian tank shells reportedly killed 10 to 20 people Thursday afternoon on the ground floor of an apartment building that had been used as a clinic to take in the wounded overflowing Gorazde's battered hospital, according to a report by a UN aid worker.

The first round destroyed the sand bags protecting it and the sec-ond exploded inside," the report says. "The exact number of casualues is impossible to verify right now as the place is constantly raked by anti-aircraft artillery."

More dead and wounded were reported in shell explosions that ripped through a Red Cross refugee center on the east bank of the Dri-

YELTSIN:

U.S. 'Assurances' Continued from Page 1

the European Union. He indicated that Mr. Clinton had agreed to such a meeting.

[The White House said Thursday it was considering Mr. Yeltsin's proposal for the meeting but said no decision had been made. Agence France-Presse reported from Washington. "There is no final decision on that yet. That's something that is being discussed," said the White House spokeswoman, Dee

In an apparent reference to Mr. inton's proposal, Mr. Kostikov keepers in the convoy. said. "Joint solutions will be sought in order to act in a coordinated and concentrated manner, without giving priority to some isolated initiatives even though they may appear to be dramatic.

He added: "There is no crack in the partnership. Just a sober, pragmatic consideration of national in-

The Kremlin statement coincided with signs of discord among Mr. Yeltsin's top advisers and in the Russian parliament on what to do about Bosnia.

Foreign Minister Andrei V. Kozyrev and Mr. Yeltsin's special envoy to former Yugoslavia, Vitali 1. Churkin, have both issued statements criticizing the Serbs and suggesting they share the Western view that the Serbs have floated UN peace efforts in their attack on

But Defense Minister Pavel S. Grachev rejected that view, saying in the daily newspaper Sevodnya on Thursday, "It would be incor-rect to hlame the Serbs outright for breaking the truce."

General Grachev said be spoke by phone with the Bosnian Serbian commander, Ratko Mladic, on Sunday and Monday and asked him not to attack Gorazde. Repeating the stock Serbian line, General Grachev said it was "provocative actions" by the Muslims that had triggered the Serbian attack

In the parliament, which in the past has been generally supportive of Russia's traditional allies, the Serbs, a few critical voices have emerged in recent days as the Serbs pressed their attack on Gorazde.

Rather than immersing itself in a full-scale debate on Bosnian policy now, the parliament sent a multiparty delegation on a fact-finding mission Thursday. It is led by General Nikolai Bezborodov, a Communist member of parliament.

mosque on the west side.

The Serbs again Thursday tar-geted Gorazde's hospital after a doctor was killed by a Wednesday night shell blast while treating the wounded, reports from amateur radio operators said.

Incomplete casualty reports telexed by aid workers from Gorazde on Thursday said 436 people had been killed and 1,467 wounded since the Serbs launched their offensive over three weeks ago. In a 24-hour period ending Thursday afternoon, 47 persons were killed and 143 wounded. Seventeen of the dead were children, 28 were women

and elderly people.

In a telex to the Bosnian government, the commander of the Bosnian Army unit in Gorazde, Ferid Buljubasic, said more than 30 per-cent of his soldiers had been killed

A confidential Bosnian Army report said the Serbs broke through Bosnian lines near a munitions factory in Gorazde on Wednesday night. A UN official said Thursday night that infantry assaults had begun south of the city.

Delivered by two-way radio, the Serbian surrender ultimatum called for the Muslim-led Bosnian government to agree by 4 P.M. Thursday to withdraw all of its forces from the east bank of the Drina.

which bisects the city.
"The Chetniks demand that our forces withdraw to the east bank of the Drina and from all the territory on the west bank outside a twomile zone around the very center of the town," said a Bosnian Army report sent to the Bosnian government. The term Chetnik refers to nationalist Serb fighters.

"If we do not meet this demand. the commander of the Chetniks' Herzegovina Corps will order his forces to continue the offensive and will destroy everything in its path without regard for the hospital, the wounded and the civilian population," the Bosnian Army report Then, in their words, there will be nothing left to talk about until the final, complete capture of

the territory we control."

The Bosnian Serbs said they would not allow a convoy of 140 UN troops and medical personnel to enter Gorazde until the Bosnian Army forces had withdrawn into a zone with a two-mile-radius on the western side of the river, the Bosni-

an Army report said.

A convoy of Ukrainian, British and French troops and Norwegian medical workers left Sarajevo air-port Thursday morning, but some 350 Serbian women and children blockaded it near the town of Ro-

Serbian officials assert that they are trying to convince the women to allow the convoy through, "We will cheer when we see the whites of their eyes," said a UN aid worker in Gorazde, referring to the peace-

Ford 5-Center Plan to Shift Pressure Onto European Works By Jacques Neher International Herald Tribune

PARIS — The sweeping change in the way Ford Motor Co. conceives and makes cars will put new pressure on workers at its unprofitable European operations to keep their wages and benefits in line with their American counterparts, analysts said

Under the reorganization, Ford's European operation will be given responsibility for all small cars made by the company worldwide - models that correspond to today's Fiesta, Escort and Mondeo. Larger models will be the responsibility of four product development centers based in the United

But under the arrangement, any plant in any

country may be selected to produce the particular models — a factor that may throw a wrench into traditional labor-management relations, as unions suddenly are forced to think globally as well.

Now, European operations will have to compete with other Ford production operations in the United States, and long-term, with those in the Asia-Pacific region," said John Lawson, automotive analyst with DRI/McGraw Hill in London. "They will have to prove themselves more efficient."

For organized labor, the bargaining dynamics could change radically.

"Labor unions now will have to look to Ford's global operations," he said. "They will have to concentrate hard on what Dearborn is thinking, and what fellow Ford workers in other plants. in other countries, are willing to concede and offer."

LEFT! LEFT, LEFT, LEFT! - Chinese soldiers drilling Thursday at a Beijing army barracks near Tianammen Square.

CHINA: A Compromise Would Include Sanctions but Allow Some Trade

trade with China, a move that would harm both

American husinesses and the Chinese reform

process, which depends in part on building

They also recognize, as do many administra-

tion officials, that China might make progress on some issues while falling far short on others. As a result, many of the important voices who had been advocating a blanket revocation

of China's most-favored-nation trade status if it

fails to meet the president's human rights con-

ditions by June 3 are now ready to consider a

more nuanced approach.
"There has definitely been a shift," said Mike

Jendrzejczyk, the Washington director of Hu-

man Rights Watch/Asia, an organization that

Christopher's disastrous trip to Beijing, the

administration realized that they might not

"Even before Secretary of State Warren

monitors human rights violations.

trade with the outside world.

The reorganization does not include the Asia-Pacific region now, but analysts believe it will ulti-London. mately be integrated into the plan.

American plants are more productive than European counterparts, but with Ford's U.S. plants running at 110 percent of capacity, analysts say there is little immediate danger that any European production would be shifted across the Atlantic.

Another "limiting factor." Mr. Lawson said, is the need for cars to be produced close to the markets in which they are sold.

Ford's European operations in 1993 lost \$647 million, and the company cut 10,000 jobs last year. mostly in Germany.

By giving Europe responsibility for small cars, it ensures the operation against the long term, said

"Ford Europe needed a radical solution," Mr. Chew said. "This will give Europe a significant role

By handing to Detroit responsibility for large cars. the plan also provides a cost-effective solution to replacement of the Ford's aging large European model, the Scorpio. The company had been delaying a replacement decision for several years.

The plan also gives Jaguar, Ford's British komry sports-car unit, a much more important role to play as a design and engineering force in Ford's Lincoln-Mercury luxury car business by shifting its allegiance from Europe to Detroit, analysts said.

FORD: Move Toward 'World Car'

Continued from Page 1

shocked Mr. Trotman into this reorganization.

A Ford spokesman said the world car is feasible now in a way it was not a decade ago because of the increasing overlap between midrange tastes and models in Europe and America. Another factor was modern communications, which enable executives to track design and marketing teams half a world away by plugging into their com-puters instead of waiting for plans to be flown from one regional headouarters to another.

In response to speculation in Europe that the reorganization was a way for Ford to set up a kind of

competitive bidding among its plants, in much the same way that Ford demanded changes in working rules in Britain under threat of transferring production to Germany, Ken Brown, a spokesman for Ford's international divisions

WO

RE.A

"It doesn't work that way, We decide on production where it makes most business sense, and it doesn't make sense to build new facilities in a place like Mexico if we have to close down a plant in Belgium or Kansas City at an overall cost of several billion dollars. Not only would it be a waste of our capital; it would cause all sorts of trouble with the United Auto Workers here."

Nixon Is in a Coma **And Deteriorating**

Compiled by Our Staff From Dispatches NEW YORK — Richard Nixon fell into a deep coma Thursday, three days after suffering a major stroke, and doctors said the former president's condition appeared to be life-threatening.

Mr. Nixon's family was at his side as his condition deteriorated, according to a statement from New York Hospital, where be was brought after suffering the stroke at his New Jersey home Monday.

The hospital gave no other de-tails and Mr. Nixon's doctors and aides declined to discuss his treatment or condition in detail. But other doctors said the coma sharply reduced his chances of survival and virtually guaranteed he would never recover his powers of expression.

The fact he's in a coma suggests his chances of dying are much greater, and his chance of surviving without a major deficit [in speech and movement] is very, very small," said Dr. Gregory Albers, director of the Stanford Stroke Center at Stanford University Medical Center in Palo Alto, California.

The coma "suggests the man suffered a devastating stroke," said Dr. Paul Katz, a stroke specialist at Montefiore Medical Center bere. Mr. Nixon, 81, was suffering from swelling in his brain, a poten-tially fatal complication. The stroke also paralyzed his right arm and leg, impaired his speech and caused some loss of vision.

On Wednesday evening, 48 hours after his stroke, Mr. Nixon entered the peak period for brain Doctors often try to reduce

swelling by making a patient breathe faster with the aid of a mechanical respirator. But Mr. Nixon has not been put on a respirator, in deference to his wishes, a health worker involved with the case said. He added that Mr. Nixon had in the past expressed "some fairly strong intentions about the kind of treatment be wishes."

Doctors also often use an injected drug called mannitol to help reduce the swelling. It was unclear whether this drug was being used.

Brain swelling results when damaged arteries begin to break down and fluid leaks into the brain tissue. This further damages cells that were harmed by lack of oxygen when the stroke occurred.

Such swelling is a major cause of death in strokes, because the skull prevents expansion and results in compression on the brain stem, where vital functions such as breathing and heartbeat are con-(AP, NYT) trolled.

want to put Mr. Clinton in a corner or abort all succeed in getting China to fully meet the Jean Carmet, French Actor, Dies;

both sides of the debate.

Continued from Page 1

ports to the United States reached \$33 billion

It is a measure of how seriously the adminis-

In the morning, he conferred with those

ready to consider a more targeted approach --

the Senate majority leader, George J. Mitchell

of Maine; the House majority leader, Richard A. Gephardt of Missouri, and Reptesentative Nancy Pelosi of San Francisco — and in the

afternoon with the proponents of trade sanc-

tions, led by Senator Max Baucus, Democrat of

The Democratic lawmakers clearly do not

tration takes the debate over China's trade

status that Mr. Clinton, among all his meetings Wednesday on Bosnia, met with the leaders of

last year, and it imported 59 billion worth of goods from the United States.

The Associated Press

PARIS - Jean Carmet, who played in some 200 films, including the Oscar-winning "Black and White in Color," died Wednesday of natural causes at his bome in Sevres, near Paris. He was 73. Mr. Carmet was best known to

international audiences as a French colonist in "Black and White in Color," which won the Academy Award for Best Foreign Film in 1976. Directed by Jean-Jacques Annaud, the film tells the tale of a self-satisfied Frenchman at a remote African trading post. Bitten childhood, in 1990. by patriotism at the outhreak of World War L he decides to attack a nearby German fort.

His last role was in "Germinal." a bleak tale of 19th-century coal miners that was released last year. Mr. Carmet won three Cesars, France's equivalent of the Academy Awards, for best supporting ac-

tor in "Les Miserables" in 1982 and "Merci la Vie" in 1992, and for lifetime achievement in 1993. Mr. Carmet was born in 1920 in

the Bourgueil wints growing region of western France. His hobbies were wine, books and opera.

His career began in 1945 with a cameo role in Marcel Carne's masterpiece "Les Enfants du Paradis."

His other films included the classic spy spoof "The Tall Blond Man With One Black Shoe" in 1972 and "Le Château de Ma Mère," based on Marcel Pagnol's memoirs of Fulgencia García (Garcieta) Ló-

pez, 79, who created the distinctive Lladro porcelain statuettes in muted colors, has died of a tumor, the Lladro company of Valencia. Spain, said Wednesday. It gave no further details.

Peter Hackes, 69, a former Washington correspondent for

Was in 200 Films and Won 3 Césars NBC News, died Sunday at Georgetown University Hospital after a beart attack.

Arnold Saint-Subber, 76, the theatrical impresario who produced such Neil Simon hits on Broadway as "Barefoot in the Park" (1963), "The Odd Couple" (1965) and "Plaza Suite" (1969), died Tuesday of heart failure at his home in Berkeley, California.

Paul Barrett Simmons, 52, who coined Ronald Reagan's 1980 cam-paign pitch, "Are you better off today than you were four years ago?" died Tuesday of a bleeding

Lais Carta. 58, managing direc-tor of the magazine Vogne Spain, died Wednesday in Madrid after a short illness.

Fernand Lumbroso, 82, a showman who produced everything from Chinese circus acts to Russian ballet, died Wednesday in Paris.



conditions of the president's executive order,"

Mr. Jendrzejczyk said. "Therefore, there was a

need for partial sanctions to be imposed, if

there was only partial progress in meeting the

The need for an alternative has become even

more urgent as China has dug in its heels after

Mr. Christopher's trip. What Mr. Clinton is now bearing from the Democrats who strongly

support him is that they would be willing to go

along with this alternative strategy.
"They don't want to burt Clinton or appear

soft on human rights," Mr. Jendrzejczyk said.

"It is a way to get everyone off the hook. It also

may be more effective. It is doable. The Chinese

would pay a price for continuing buman rights violation and it gives the administration ma-

Mr. Gephardt said in an interview that there

was still time for China to meet the president's

neuvering room for a longer-term strategy."

conditions.

demands.

Defense Secretary William J. Perry taking a question Thursday at his press conference in Seoul.

KOREA: Key Nuclear Step

Continued from Page 1

agency, Hans Blix, is expected to put together a list of tests it would like to conduct during the fuclextraction operation. Those tests would very likely indicate how much spent fuel the North has recovered from the reactor in the

But in the past, negotiating such access with the North has taken weeks, and even then inspectors have often run into blockades once they are in the country.

The United Nations Security Council's president has asked for far greater access to the North Korean nuclear sites, and obliquely warned that sanctions could follow if that fails. The agency has set an informal deadline of the beginning of May, about the time the reload is supposed to take place.

Italian Tycoon Held, Suspected of Mafia Ties

soccer club Foggia, was arrested on Thursday on suspicion of Mafia links and defrauding the European Union, the police said. Mr. Casillo, 46, one of southern

Italy's richest men, was arrested at

his home in Foggia. A spokesman

FOGGIA, Italy - Pasquale Ca-sillo, owner of Italy's first division

He said Mr. Casillo, whose \$1.2 billion empire of grain, real estate pasta brand. He was president of and transport companies includes Foggia's industrialists' organizations. about 60 companies that employ tion. more than 2,000 people, was being beld on suspicion of defrauding the by Pasquale Galasso and Carmine

for the finance police in Naples EU of more than \$180 million in Alfreri, former bosses of the Na-

i Belgium

Belize (Hotel)

/Bermuda

Brazil

Belize of The referen

said they had sequestered about 10 agricultural subsidies. The police ples-area Malia, sources said.

of Mr. Casillo's companies and ar-rested 10 more people in the opera-abroad, the spokesman said.

Mr. Casillo's companies control about 30 percent of fully's grain He was arrested after testimony

022-903-014

078-11-0014

08001-3333

(COL-XIII)

△British Vlegin Isl. 1-800-877-8000

Cambodia | Planora Penta | 80-01-01

Cambodia Para Para 22710

1-800-389-2111

1-899-877-8000

1-800-623-0877

+D Cyprus

+Denmark

+El Salvacke

+ • Germany

+Guatemala

▲Honduras

+ Greece

+ Finland

+France

Ecuakky

+Czech Republic

กราสกษา

0042-087-187

9800-1-0284

1949087

0130-0013

111-100-800

001-800-1212000

XIOL 1877

171

▲Dominican Republic 1-800-751-7877

Touvier Lawyer Asks New Trial

PARIS — The lawyer for the Nazi collaborator Paul Touvier demanded a new trial for his client on Thursday for the murders of seven Jewish bostages in World War 11.

- Italy

+Japan

+Japan

/Kenya

♦♦Korca

#Korea

‡Korea

Kuwait

+Korea

- Liechte

/Liberta

Touvier, 79, the intelligence chief in the Vichy regime's militia in Lyon, on Wednesday became the gate the affairs of the former Bank down but pledged the govern-first Frenchman convicted of com-Lyon, on Wednesday became the plicity of crimes against bumanity. object of allegations of tax fraud wrongdoing.

MADRID — The Spanish par-liament has approved a sweeping range of measures to curb corruption, creating a special prosecutor to investigate official malpractice

probe party finances. The Congress, or lower house, voted for a committee to investi-

and setting up a commission to

Anti-Corruption Measures Approved in Spain that bave seriously embarrassed the

Socialist government. Approval of a total of 104 mocalled for the resignation of Prime ters. Minister Felipe González

Mr. González refused to step ment's commitment to fight official

O Taiwata

9080-H-0877

Measures approved included increased legal penalties for economic crimes, expanded powers for the tions climaxed a two-day debate, state Financial Tribunal and placended on Wednesday night, in ing secret government reserved ended on Wednesday night, in ing secret government reserved which recent corruption scandals funds under the control of the Cordominated and opposition leaders tes rather than of individual minis-

> To subscribe in France just call, tall free, 05 437 437

CALLING ONE FOREIGN COUNTRY FROM ANOTHER IS

Whether you're trying to reach another country overseas, or call back to the U.S., Sprint Express* can help, Just dial the access code of the country you're in to reach an English-speaking Sprint operator. You don't even have to be a Sprint customer. All you need is a U.S. local calling card or World Traveler FONCARD." If you're calling the U.S., you can even call collect. But next time you call, use Sprint Express. It can make foreign countries seem a little less foreign.

00+0317 △llong Kong 0010-480-0115 O Trinidad & Tobago 23 99+800-01-877 + Matavaia 05017-L-R77 √ ÷ China 8843 + / Hangary 95-800-877-8000 ~Puerto Rico 1-800-877-8000 004-800-777-1111 980-13-0010 + India 000-137 Mexico + United Arab Emirates 800-131 Colombia English Indonesia + Ireland 19+0087 Mossen · O Romania United Kingdom 0500-890-877 008-551-170 Colombia Spanish 980-13-0110 00-801-15 01-808-0877 (8)14-881-87? +Costa Rica United Kingdom (pr) 9800-890-877

Nether +ΩRussia 06+022-918 1-800-55-200 8-095-155-6133 + Netherlands Amilles 001-800-745-1111 Russia (Moscow) 177-102-2727 155-6133 New Zealand 000-999 +Saipan +ΩTinian and Ro 172-1877 235-0333 (X),143-L11 Vicaragea 02-161 1-235-0333 O Niceropus | Man + San Marino Sandi Arabia (Mhh ♦55-877 161 172-1877 (18XX)-12 + Norway 050-12-877 Рапила 009-16 1000-177-177 558-2USS ▲О Рагадизу DON-12-KND 0-800-99-0001 550-FONE **√**Репі Spain ASt Lucia 400-49-0013 0039-13 +Sweden +Switzerk (ETPI stations only) 020-799-011 Philippine (PhilCom) 155-9777

Venezuela-Spanish 800-1111-1 Sprint. Be there now. WorldCupUSA94 霉

△United Kingdom 0500-800-800

~U.S. Virgin Islands 1-800-877-8000

1-800-877-800

000417

172 1577

800-1111-0

-U.S.A.

oo Uruguay + Vatican City

Venezuela-English

Levenbourg Platippines mini 001-999-13-877 ~ Canada 1800 877 8000 Hong Kong 800-1877 colling is evaluate Listate subject to change for current numbers customer st

Page 9

Accessorie World Car

in a Coma

ORE4:

WORLD OF FINANCE REACTS TO A MAJOR **NEW RESOURCE**

Ithough banking and finance on Islamic principles has existed for

last decade that it has had a developing markets. Now, Western bankers are beginning to realize the potential of Islamic corporate and private banking services.

The underlying principle is that there can be no riba,

The West has a long learning curve

or interest, charged on any transaction or service.

Islamic bankers suggest that total funds involved at present exceed \$60 billion. "They are expected to reach well over \$100 billion by 1997," comments Mo-hammed E. Al-Shroogi, regional manager of Ciubank in Bahrain,

"The market is growing at an average of 15 percent per year," says Salah Al Nafisi of the International Investor, a Kuwait-based Islamic financial institution that recently entered the market.

There is much more to the Islamic financial system than just the prohibition of riba, which is itself open to different interpretations, according to some experts.
The subject is sometimes controversial even among the followers of Islam, not to mention Western bankers and floanciers trying to come to terms with the ris-

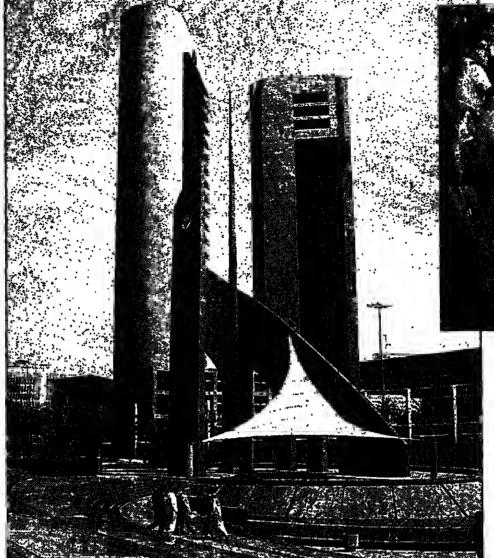
Some Islamic banks now see a new role for themselves as Islamic liquidity increases. They believe they many years, it is only in the can act a conduit for new funds to finance all manner strong presence in rapidly of operations that are not confined to the Islamic world. They can be used for various forms of trade finance - for lease-back sales of aircraft, power plants, tankers and civil-engineer-

ing projects.
"We can channel funds by linking ourselves with con-ventional Western banks," says Hamed Al-Bader, assistant general manager (international) of Kuwait Finance House. Western banks in the Middle East were slow in keeping up with developments in the late 1980s, but two Gulf wars, the resurgence of fundamentalism and a general Islamic revival forced them to produce oew investment products for the individual Islamic investor. Now they are looking more closely at joint ventures with their Islamic counterparts for major financial transactions that accord with the Sharia (Islamic law).

These Western banks in-clude Chemical Bank. Citibank, Kleinwort Benson, Midland Montagu, ANZ Griodlays and Goldman, Sachs. All have specialized in-house Islamic fioancial

experts or banking units.

The leading players among the 160 or so Islamic financial institutions (banks and investment houses) in the world include Dallah Alharaka and the Al Rajbi Banking and Investment Co.



(both hased in Saudi Arahia), the Kuwait Finance House and the International Investor (Kuwait), Dar Al-Maal Al-Islami Trust (Switzerland) and Faysal Islamic Bank (Bahrain).
The last-named Faysal Is-

lamic Bank was founded in 1982 and has been active io Islamic syndications. Its first was a Turkisb oil loan in 1987. Since then it has taken

part in about 20 syndications totaling more than \$2 hil-lion. "From our contacts in the Islamic world, we feel there is a definite upward treod in Islamic financing activity," says a senior man-

ager at the bank.
New Islamic banks are spreading rapidly. South Africa has Durban's Islamic Bank Ltd.; Bank Islam Malaysia has been joined hy

the country's largest cooper-ative bank, Bank Kerjasama Rakyat Malaysia, which has announced its full conversion to Islamic banking; Southeast Asia and China are potential major growth areas, as are the emerging Asian Islamic states of the former Soviet Union, which have a combined Islamic population of more than 60 million; and the Pakistan

ing Islamic banking principles hy government decree since the 1980s.

National Bank has been us-

Banks in Europe that use Islamic principles include Denmark's Islamic Bank In-ternational and Britain's Takafol, originally the Islamic Investment Co. Both of them are associated with the Swiss-based DMI group. Most Islamic banks and

their Western counterparts have been primarily eogaged in short-term investment and financing opera-tions, mainly of high value, hut the emphasis has changed with the resurgence of Islam. The special needs of smaller investors are also being catered to by commodity and similar funds.

The real focus of attention has moved to financial transactions involving the three main pillars of Islamic fi-

nance principles. These are morabahas (cost-plus fioancing), ijaras (leasebacks) and musharikas (equity financing). The ijaras have been used to good effect recently in major deals

Sharing risks: The Kuwait Finance House (near left) was involved in Pakistan's Hub River

Power Project; Kuwait Airways Corp. (above) benefited from "the most ambitious long-term Islamic financing ever undertaken."

involving aircraft purchases.
ANZ Grindlays was iovolved with Kuwait Finance
House in the Hub River power project in Pakistan, and Citibank aod the Bahrain-based Gulf International Bank have been involved in a number of major deals, including the Alba power station.

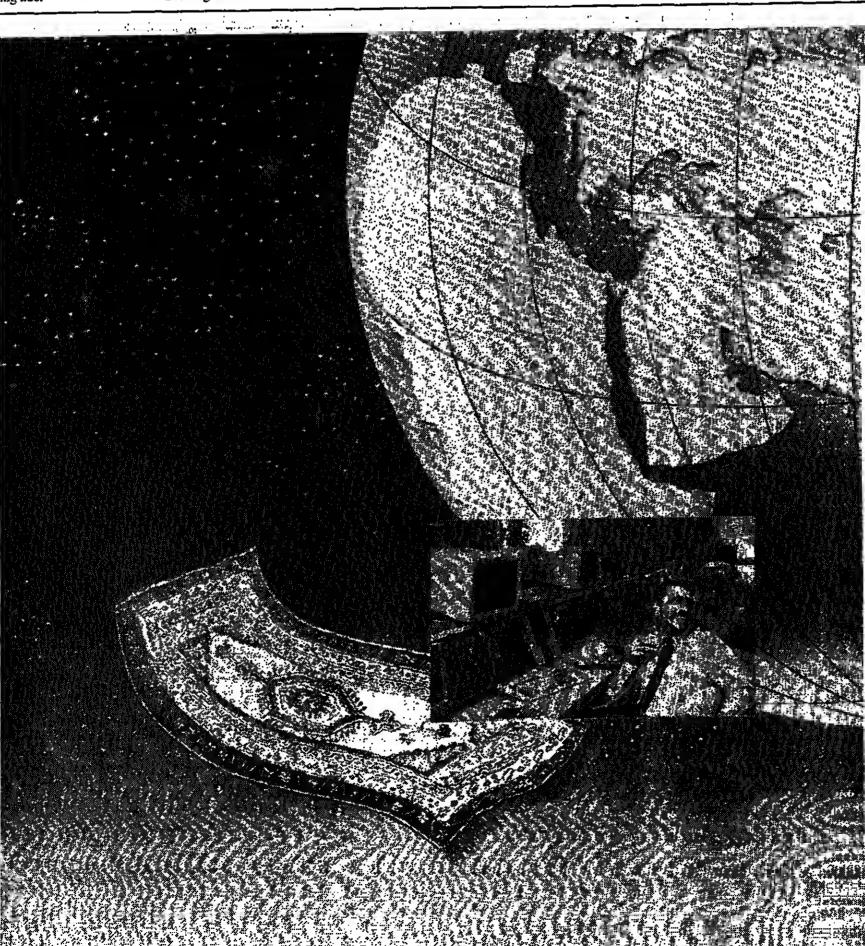
GIB is anxious to dispel fears that the growth of Is-lamic banking is a long-term threat to convectional banking strategies. Atef E. Sakr, senior vice president of GIB. admits that Islamic financial resources are huge and growing, but he is quick to point out that there is an up

side for the West. "If the funds for some of these transactions had to be drawn dowo from conventional banking systems, some of the developments now hap-pening might not bave taken place," he says. He points out that Western companies, such as the aircraft manufacturers, need the employment derived from the additional sales that Islamic financing

is helping to provide. Islamic bankers hope that their efforts will be seeo as complementary to the West's financial system. Both sides agree that there is a long learning curve and that the West bas still to fully understand the meaning of Islamic finance. Islamic bankers are critical of their own image, which they feel needs a much better projection in the media.

Michael Frenchman

n-ry



From tradition to technology, Citibank Islamic Finance has all options covered.

CAUSE we are unique in being global.

B E C A U S E our Islamic customers can use our operations to reach anywhere in the world.

BECAUSE we have the traditional roots and the technological reach to meet our Islamic customers' needs.

BECAUSE we have over 10 years experience in developing and delivering Sharia compatible solutions in Islamic Finance and syndications.

Islamic, Banking

WESTERN EUROPE SEES DRAMATIC GROWTH

relatively new in Western countries, the system is currently operating and growing throughout Europe. Several major banks have come into being over the last few years, of which Faisal Finance SA in Geneva, a subsidiary of Dar al-Maal al Islami Trust (DMI), is a good example.

Islamic banking differs from West-em banking in two major respects. The first is that interest cannot be charged and the second is that the risk is shared between investor and entrepreneur. Mahmoud El Helw, general manager of Faisal Finance, says, "Be assured, we are a bank which is in business. Our purpose is to make money for our-selves and our clients. We are not a charity, although, of course, we con-

tribute to charity."

He points out that Islamic banking is based on the Koran and has a philosophy of partnership. "In a Western bank, a depositor has no idea where his money has been placed," he says. "In an Islamic bank, he knows exactly where his money is, because he is a partner with the borrower.

In a simple case, such as the purchase of a house, a car, an office or industrial equipment, the borrower states what he needs, the lender buys it, takes title and leases it to the borrower. The full payment of the lease will normally cover the cost of the purchase plus a profit to the lender.

There is a much bigger difference between Western and Islamic banking, however, when it comes to funding new ventures. The Islamic belief is that the contribution of ideas and labor is equal to the contribution of money. If a new venture goes under, the people lations. "Islamic funds," they add,

Ithough Islamic banking is who put up the money lose it in proportion to their share of the investment. The entrepreneur might lose only his time and effort, since he has not had to put up collateral in the form of the family home or private investments.

DMI has a number of Islamic investment funds operating in Europe. "The overall principle of Islamic banking is that it operates with fairness," Mr. El Helw says. He adds that the system requires a great deal more paperwork and record-keeping than Western systems. Deals often take longer to work out, although that obviously depends upon the particular situation.

Many of the larger Western banks

Religious board scrutinizes funds

are developing Islamic sections. Normally, they do not promote this facility but offer it only as a convenience for customers who require it. Smaller European banks generally state that they find the principles interesting but are not in a position to adopt a philosophy

different from the one they are accus-

Thierry Lombard, a partner in Lombard Odier & Cie, private bankers in Geneva, and Michel Yagchi, executive vice president in charge of the Middle East, say that about 10 years ago their company considered setting up an Islamic fund in response to a general interest. The project was abandoned because of the restrictive conditions re-

"should be set up by banking institutions that meet these rules and can comply with the beliefs of potential in-

Other Swiss bankers have pointed out that Islamic funds must be scrutinized by a religious board, which can present serious difficulties in Switzer-

Islamic banking has been in opera-tion in Western Europe for about 20 years. During that period, it has grown rapidly. It is being increasingly accepted by Western banks, especially those doing business with Islamic countries.

Mr. El Helw explains that they cannot invest in bonds of any kind since they carry interest. Western bankers have stated that this can create liquidity problems. Asked what Islamic banks do with overnight funds, he replies that it is possible to buy and sell commodi-

ties as one of many alternate solutions. Funds developed by Islamic banks for investment have certain constraints on them. For instance, they will not invest in companies dealing in alcohol or gambling. This, of course, is not greatdifferent from Western "green" funds or other special-interest funds.

Mr. El Helw says that Islamic banks are open to everyone. He adds that each year the banks contribute 2.5 percent of profits to an international Islamic fund for charity and that they also reserve about 1 percent of their corporate capital for interest-free loans to persons in certain kinds of serious distress.

In countries such as Turkey and Egypt, Western and Islamic banks operate side by side. As the Islamic world grows in size and economic importance, it is certain that Islamic banking principles will become more and more frequently used.

Barry Edgar

SPIRITUAL RETURN IS THE FIRST DEMAND

There is no mystery attached to Islamic banking and financing, but at times there is some confusion. As far as Western bankers are concerned, the main issue is one of education, there is sometimes a fear of the control interest inter

facility. Also back to back construction finance, in which the bank becomes the main contractor and pays the construction subcontractor to build the project for the borrowing cusnomer in a preproduc-tion transaction, the bank buys raw materials for cash, delivers them to a product to a final porchaser. The finance is repaid

There Leasing coptract.
The bank birs the assets ased for sujor projects (an arcial), for instance) such as oil relimense and applicated the customer, who has the option of an outright purchase of continuous could be existent at the existence of the

Mahafer: correspond communities

Modaraba Atruste to name and contraction project. The immensa parameter entrusts (males to the other party force specialic activity and gates a specialic schivity and gates as specialic schivity and gates as specialic schivity and gates and schivity and gates as specialic schivity and gates as specialisms.

Marabatica Trace is naturally a specialism of the specia

INTEREST BANNED, PROFIT ENCOURAGED

institutions and individuals seek Islamic financing, a number of instruments have developed to help create business opportunities. Behind all Islamic financial concepts lies the belief that Muslims should refrain from speculation and exploitation, but profitable investment is

welcomed. "Islam is capitalistic," commented Elie El Hadl, managing director of the Arab National Bank, in Riyadh recently. "Private property is very much re-

spected and encouraged." He added, "In fact, the tax system forces you to use your capital. It is charged at 2.5 percent on your capital and not on your income, i.e., on your net worth. If you don't work your capital, in 40 years it will disappear. The idea is that you should not rely on just living off your wealth.

This need to invest, together with the ban on fixed interest payments, may ex-plain why Islamic funds are growing rapidly, as is private banking geared toward the specific needs of Muslim

The market is large. In

crease the range of products they can offer. On the other side of the

equation, Western banks are stepping in to help provide suitable investment outlets. on a wholesale as well as retail basis. Kleinwort-Benson, the London-based mer-Saudi Arabia and the Gulf chant bank, arranged \$4 bil-

Huge amounts available for investment

states, bankers estimate that the amount of potential deposits not held in the banking system may total some \$40 billion, and possibly

double that. Islamic funds, such as those launched in the past two years by Arab National Bank, the Al Rajhi Banking and Investment Corporation. the Saudi American Bank and other Gulf-based financial institutions, are reporting substantial inflows, and many are looking now to in-

lion in morabaha financing last year. "We are active globally and attempt to put together projects financed by our Islamic banking clients," explains Stella Cox, manager for Middle East banking and trade finance. Most of the deals are for under two years, she adds, but demand for medium-term instruments, such as ijara, is

growing as well. U.S. money center banks, such as Chase Manhattan, Citicorp and ANZ Grindlays, are also expanding their Islamic financing and

private banking operations. In Bahrain, Westerners, Asians and non-Gulf nationals in general will soon be allowed to buy shares in the Faisal Islamic Bank. It has won official approval to list its shares on the local market. Estimates of the funds at its disposal range as high as \$4 billion.

In the eyes of many bankers in the Middle East, Al Rajhi remains one of the most respected, if bighly conservative, players. Assets in 1992 reached \$7.1 billion. while investments amounted to \$5.7 billion. Having pioneered important manufacturing finance deals - or istisna - it recently completed a \$50 million ijara mediumterm instrument, arranged by Chase Manhattan Bank. to enable the Shipping Corporation of India to obtain two new container ships.

Pamela Ann Smith tious long-term Islamic fi-

FUNDING WITHOUT CHARGING INTEREST

slamic financial institutions are challenging con-ventional banks in the area of aircraft leasing. Three regional carriers Kuwait Airways Corp., the Dubai-based Emirates and Pakistan International Airlines - have benefited so far,

and more deals are expected. The KAC deal, concluded a year ago, sent shock waves through financial markets. Worth the equivalent of largest aircraft leasing pack-age to be arranged by an Islamic bank, in this case, the newly formed Kuwait-based International Investor.

One London analyst described it as "the most ambi-

nancing ever undertaken." International Investor both arranged and placed the fa-cility, which gives KAC an option to purchase seven Airbus Industrie aircraft three A300-600s, three

A310-300s and a A320-200 after a period of nine at International Investor for

craft were made.
"KAC was a local risk in Kuwaiti dinars," comments Saleh Al-Nafisi, team leader

corporate and institutional

clients. The final drawdown

was completed in July, when

the last deliveries of the air-

Privatization scheme attracts banks

years. Prior to that, KAC will lease the planes, paying \$464 million, it was the 90 percent of the cost over a

nine-year period. Funds for the purchase were raised by International Investor from pools the investment hank established for private investors, in addition to private placements in the Kuwaiti market aimed at

corporate finance. "Basical ly, we are committed to the overall outlook for the Kuwaiti market. KAC bas substantial revenues in Kuwaiti dinars and no foreign debt. It has no need to borrow in dollars, which might bave depreciated."
The deal, he adds, was

part of the bank's policy of seeking greater opportuni-ties in privatization schemes that the Kuwaiti government is expected to launch this year and next. Mr. Nafisi says his institution is looking at the electricity, telecommunications and health-care sectors in particular. "We are positioning ourselves as a company and as a lender of finance for tbese privatizations on a deht or equity basis," he

One of the bank's share-

bolders, the Saudi-based Al Rajbi Banking and Investment Corp., pioneered the use of Islamic finance for aircraft leasing. In December 1992, it arranged an ijara contract for Emirates airlines, with the offshore portion handled by Cbase Manhattan Bank. The mandate called for \$60 million to finance the cost of an Airbus Industrie A310-300.

In October last year, Al Rajbi signed another ijara financing agreement with Pakistan International Airlines. The price has not been disclosed, but it covers the purchase of an Airbus A-300 aircraft, which Al Rajhi will lease to PLA for four years. As in the Emirates deal, PIA has an option to buy the plane during the period of the lease.

"We have been able to develop a number of new products to compete with international banks on major financing projects, such as ijara and istisna, which can be adapted to a wide range of transactions involving aircraft, ships and capital goods," remarks Colin Willis, treasurer of Al Raihi. "We are looking at acquiring more aircraft for leasing."
P.A.S.

This advertising section was produced in its entirety by the supplements division of the International Herald Tribune's advertising department. • Michael Frenchman and Pamela Ann Smith are British-based writers specializing in the Middle East. Barry Edgar is based in Geneva.

FAISAL FINANCE (SWITZERLAND) S.A.

THE MERGING OF TWO CULTURES:

ADHERENCE TO ISLAMIC PRINCIPLES PRESERVATION OF SWISS INVESTMENT TRADITIONS



OFFERS A WIDE RANGE OF **INVESTMENT AND FINANCIAL SERVICES:**

Portfolio Management Trade Financing **Leasing Operations** Real Estate Special Purpose Modarabas Morabahas L/C Business Foreign Exchange Metals and Commodities

94, avenue Louis-Casai - P.O. 8ox 161 - Cointrin 1216 Geneva Tel.: (22, 791 71 11 - Telox 415 354 FFS-CH - Fax (22) 791 75 62



THE VALUE OF ZERO

Centuries ago, a Muslim scientist discovered that a seemingly valueless symbol, when placed next to numbers, assumed unrealised significance-

He named the symbol 'cipher', what we know today

This kind of progressive thinking is still evident in our world of banking where financial acumen blends with timehonoured Islamic banking principles.

At the Faysal Islamic Bank value is recognized for what it is.

> Faysal Islamic Bank of Bahrain E.C. Your Pariner Towards Prosperity

Head Office: Chamber of Commerce Bldg., P.O. Box. 20492, Manama, Bahruin, Tel: (973) 275040, Fax: (973) 277305, Telex: 9270 FAISBK BN Branches: Karache, Faisalahad, Lahore (Pakistan) - Representative offices: Jeddah, Riyadh, Dammam, Makkah Al Mukarama, Medina Al Munawara (Saudi Arabia).

Your Guide to Pakistan's **Emerging Market.**

At a time when the biggest ever privatization programme is being undertaken by the Government of Pakistan, Al-Faysal Investment Bank has emerged, in its second year of operations, as the most profitable investment bank in Pakistan.

Islamic

: Application of Islamic financial principles to all banking practices.

International

: The DMI network (with over \$ 2.4 billion funds under management) allows us to draw on the expertise &experience of affiliates around the

Innovative

: Based in a key emerging market, we have the knowledge and agility to introduce new opportunities to our

Client Oriented : We tailor products & transactions to



Al Faysal Investment Bank Ltd.

Head Office: 15, West Jinnah Avenue, Islamabad, Pakistan.
Tel: 92-51-212579-62, 92-51-217059 Fax: 92-51-212578 Tb: 54638 FIBL PK.
Tel: 33-8534-1 Fax: 33-862-1 Fax: 5-682-563 Fax: 5-683-436.

ate for

ALBA: A CASE STUDY IN INVESTMENT ACCORDING TO THE RULES

banking can play in helping to finance major industrial and infrastructural projects has been confirmed by the raising of a \$32.5 million deal for Aluminium Bahraio (Alba).

Designed as an istisna instrument, it is expected to open the way for other pack-

he role Islamic ages covering power stations and unlities, public buildings, manufacturing plant and equipment. The Bahrain-based Gulf International Bank arranged the financing, which was completed last July, with funds provided by the Saudi Ara-

bia-based Al Rajhi Banking and Investment Corp.

The project covers the

construction of a fume treatment plant for Alba's reduction line and forms part of a major eovironmental improvement scheme for the

huge smelter.
The plant is to be built by ABB Environmental Norsk Viftefabrik, a Norwegian subsidiary of the Zurichbased ABB Asea Browo

Under the terms of the ference between the prepaydeal, Al Rajhi Banking and Investment Corp. acts as an intermediary, paying ABB for the plant and equipment in a series of installments over a 12-month period. It then will sell the plant to the buyer, Alba, over a fixed period of six years for an undisclosed price.

Al Rajhi gains by the dif-

more for the plant than it would have if it had paid for it directly, bankers in Bahrain point out that it would have had to pay for conventional financing in any case, unless it paid the full amount immediately out of its own funds. "Alba has many options

ment and selling prices.

Although Alba will pay

for raising finance," comments one banker, "so this deal must have been competitive.

The proposal is attracove only if pricing is at most equal to conventional fixed sources," says Osama Nassar, vice president of Gulf International Bank. The bank is now looking

to expand its Islamic financing operations, which it be-gan in the mid-1980s, particularly in the Middle East and neighboring parts of South and Central Asia.

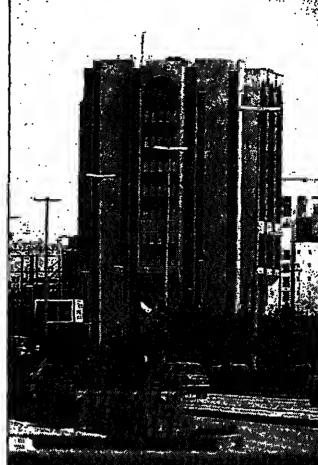
GIB General Manager Ghazi Abdul Jawad said recently that such operations formed a niche for the bank and that it would now emphasize "structuring and executiog transactions that meet the Sharia requirements of our clients, be it as

investors or providers of

Al Rajhi, too, is expected to engage in more istisna instruments. Al Rajhi began working with Alba io 1992 by providing \$50 million in funds to finance an air cooler condenser at the power stacon. At the time, analysts ooted that the use of an Islamic instrument helped Alba to avoid the premiums that would have been entailed in conventional export

credit funding.
Other Islamic institutions in the region are helping to raise funds for big projects, notably Kuwait Finance House's participation in the huge financial package for the Hub Power Project in Pakistan. KFH is also funding the construction of supermarkets and showrooms in Kuwait itself.

This pattern is now being copied by some of the larger international banks, such as ANZ Grindlays, which has piooeered a series of Islamic deals in Pakistan, and Chemical Bank, which has joined KFH in a leasing, or ijora, contract for electronic data-processing equipment in Germany.



The headquarters in Manama, Bahrain of Gulf International Bank, which arranged the financing of a competitively priced Islamic investment deal for Aluminium Bahrain.

CITIBANK FORESEES MORE COMPETITION

the leading Western banks involved in Islamic financing, primarily through its Bahrain office in the Gulf. In a recent interview, Mohammed E. Al-Shroogi, regional manager in Bahrain, talked about the background of Islamic banking and recent develop-

Why has there been a rapid increase in the spread of Islamic Banking?

There is no doubt that this is partially due to a religious revival. This has had an effect on some teenage Muslims, who once only cared about classic sports cars. Now that they have become "more Islamic," they want Islamic finance.

Look at Pakistan, for instance, and Malaysia, where there is a phenomenal growth in the young popula-tion. There has also been a shift toward quality professionalism and higher ethical standards in Islamic finance following losses by Islamic investors after some crises among certain Middle East institutions.

What is the potential morket for Islamic banking?

For investors, there are the Gulf cooperation Council states and, mainly, other 1slamic countries - Pakistan, Brunei, Malaysia and Io-

itibank is one of donesia. On the borrowing side, it is the emerging markets - Turkey, India, Mexico and Pakistan. But it could be anywhere. There are higher returns from emerging countries than those of the OECD. It is important to oote that although the investors are Islamic, the borrowers can be anybody - as long as the financing is done in accordance with Islamic principles.

Are Islamic banks competing for business with conventional banks?

Yes, they are, but in a specialized niche area. Competition is increasing on the commercial side but not so much on the retail side. Competition will depend on the conventional banks' ability to offer sophisocated but acceptable Islamic products. At the same time, they should be simple and easy to follow, such as a single documentation for a leasing venture. Several Western banks, including Citibank, have participated in a number of syndicated loans with Islamic banks.

Is this a growing trend? Yes. We have taken part in Islamic Development Bank and the Pakistan state oil loaos. However, the growing treod has to be weighted against returns expected vis-à-vis the risk factor. Being a global bank, we have a presence in many countries, and we can take comfort from the fact that if a borrower is a top-tier name then our branch will invariably have had some exposure with him. Our capability is fully utilized when we structure a syndication as a lead manager. We only have to lift the phone and call.

Do you see more cooperation in seeking new business with your Islomic counterparts in trade, project ond leasing finance?

Yes. We see more cooperation, but it depends entirely on supply and demand. We have done about \$120 billion worth of business over the last five years, and more conventional banks are becoming involved. Cooperation from the Islamic bank is a direct function of the product development in which we are at the forefront. It is an evolving process from which we are all learning.

Are conventional banks being forced to come up with new Islamic products if they want to hold on to their market share? Competition is increasing,

and these banks have to come up with competing products. Sophistication is increasing and the competitive pressure is rising. These banks must get on the fast track. The day will come when there will have to be

an Islamic window at every bank - Saudi Briosh Bank has one, and even Goldman, Sachs in New York has one. as they are hungry for Islamic funds.

Is there much misunderstonding over the meaning of "Islamic banking"?

I think most people understand that it means the bank cannot charge or pay any interest. However, there is some lack of clarity in understanding Islamic products offered by some banks.

Are non-Muslims interested in investing in Islamic banking products?

I feel that this still has a long way to go. It would be a function of the risk-reward

What is the future for Is-lamic banking?

Islamic banking has revived and has a bright future. It appeals to the religious and economic needs of the investors and is rapidly becoming competitive with conventional banking products. Bahrain is already considering creating an Islamic capital market. Malaysia has started its first Islamic interbank market. Many Islamic countries are investing their surplus funds Islamically. All this points to a widespread awareness and

Interview by M.F.

development of Islamic

ROAD OPENED TO SOUTH AFRICA

One of the most dynamic Islamic institutions is the Dallah Albaraka Group in Saindi Arabia. It was founded in 1969 by Sheikh Saleh Kamel, its president and one of the

pioneers of Islamic financing.
The group is one of the largest conglomerates in Saudi Arabia, conploying about 50:000 persons with investments in more than 85 compa-

One of Albaraka's primary roles has been to act as a trade financing. link between Islamic communes and

Gulf Internationa

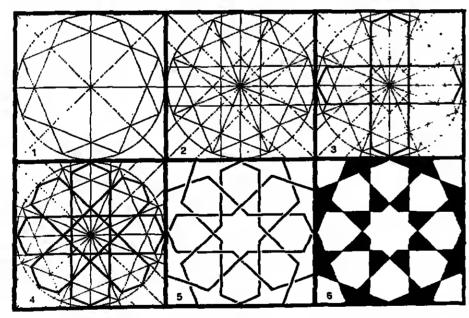
hand a network of banks and investment formes.

The group is now expanding into South Africa. It opened a joint senture bank in Durban in 1990, a post of the control of th

world markets. It has also estab plained to New Horizon magazine lished a network of banks and in that the bank was a registered devestment frames.

The group is now expansion into finder the South African Banking South Africa. It opened a joint was: Act. He stated: "We can do a lot of things as an Islamic bank that we ture bank in Durjun in 1990, a fibings as an Islamic bank that we bounch in Cane Town two years late could not do in most other countries. Et and a third in Pretoria last line. But example, in Britain, you have to Albaraka has a 30 percent interest in have deposit guarantees. In South the banking aperation, and the remaining shares are held by a group of local investors. Ples in that risk is shared and the posits cannot be guaranteed of Albaraka Hank. South Africa, ex

Islamic design is our theme



Making profits is our business



Islamic design takes many forms but always against the background of its inherent unity.

Similarly. investments, although different in application, always follow the same theme and always carry the marks of

Since its establishment. Dallah Albaraka has approached many kinds of investments with a view to placing them within an Islamic framework. Because of the role we have played, Islamic investment has become a key factor in the evolution of modern economics, an achievement of which we feel justifiably proud.

Some examples of these types of investments are general and specialized investment funds, issuances, private portfolios, and our real estare fund. Each of these investments has its own internal structure but all are designed according to the immutable principles of Islam.

Albaraka General Fund, for example, which specifics investment in GCC countries, permits three kinds of

· A daily liquid unit, with profits

Short term investment unit: From 3 to 12 months

Medium term investment unit With operational expected profit plus capital

For investors wanting to be involved in emerging markets, the group has developed the General Equity Fund which invests in

The Lebanese Reconstruction Fund is a specialized fund which offers the investor an opportunity to be involved in the reconstruction of both the economy and bilateral trade of this strategically located country. Consequendy, the investor has the potential to realize high investment returns.

Without exception, investments, and the profits generated from them, are completely in accordance with Islamic practice, which is the framework of all our investments.

We are further distinguished by the fact that our investments give the highest returns for the lowest risks.

Priority of projects in which we invest is

given to those which beoefit Islamic

In addition to other financial investments. we are happy to provide you with personalized financial management services. such as assessing your current lovestment portfolio and providing you with a plan for future investments.

We can place ar your service our investment octwork spanning 43 countries and out baoking services operating through 20 Islamic banks around the world.

For example, the Egyptian Saudi Finance Bank in Egypt offers investment certificates which have proved themselves by their high annual return of up to 15%, with dividends being distributed monthly. The bank also offers investment accounts which not only realize good profits but allow special

these growing markets and in the equities of companies whose business activities comply with Islamic principles.

For more information, call us now and share both our common vision and the many shapes it takes.



Dallah Albaraka Together we can improve our world.

P.O. Box 3190 - Managea, Bahrain, Fax No: 156934 Th: 8994 TAWFIX BIN, Tel: 261688

Tel: loperator) [02] 6710000 Direce (02) 6494324 1011 4760434 - 102) 6513641 - (03) 8262138 104) 8252703 - (06) 3247428

JEDDAH: Tel: (02) 671-0000 Esc. 5066/3015 Fax: (02) 6(:94324

PRIVATE INVESTMENT PORTFOLIO MANAGEMENT JEDDAH; Tel: (02) n71-0000 Est: 2818

FEMALE INVESTORS OFFICE JEDDAH: Tel: 1021 643-4000 Ext: 250/224/258/247

Tel: (02) 651-3641

MEDINAH Tel: 1041 825-2703 / 822-6368 RIYADHL

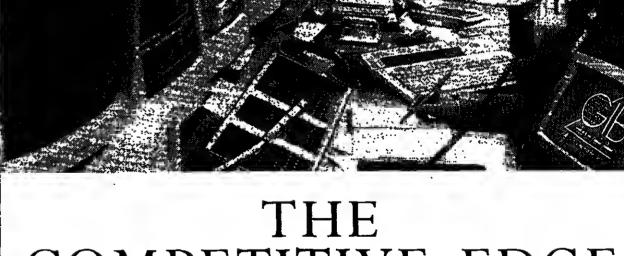
Tet 1011 477-0463 / 477-2154 BURALDAH DAMMAM:

Tet (03) 816-2138 / 826-3908

DUBAL:

Fac 671650

Toll Fier No. (808) 2440202 (SAUDI ARABIA)



COMPETITIVE EDGE

Gulf International Bank (GIB) is a wholesale commercial bank based in Bahrain. It is wholly owned by Gulf Investment Corporation (GIC), the international investment backing corporation owned equally by the governments of the six

member states of the Gulf Cooperation Council (GCC) - Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and the United Arab Emirates. This ownership provides a guarantee of financial strength, iotegrity and commitment to the regional markets.

GIB offers a comprehensive range of wholesale commercial banking services including Corporate and Islamic banking and Treasury activities. Target elients



include major indigenous private-sector corporations, Gulf based financial institutions, multinational companies active in the region and the governments of the GCC States themselves.

To support our clients and provide them with a compeditive edge, we offer a detailed knowledge of the area, technical expertise and the latest sophisticated operating systems. We are present in Manama, London, New York, Singapore, Abu Dbabi and Muscat.

GCC market knowledge, expertise in its industries, extensive product skills, international reach and a commitment to excellence are distinguishing features of the

HEAD OFFICE

GULF INTERNATIONAL BANK B. S. C., PO BOX 1017, MANAMA, BAHRAIN

BAHRAIN TF1. (973) 514000

Th.L (71) 815 1000

LONGON

TFJ. (212) 922 2300 FAX (212) 922 2309

NEW YORK

SINOAPORE TEL [65] 224 8771

ABU OHABI TEL (97121 318 050 FAX (9712) 311 986

MUSCAT .

American troops wading ashore from a landing barge on June 6, 1944, as the Allies opened one of the greatest invasions in history; today tourists wander among the remnants of the bunkers of the German defenders.

Battle Scars Remain but Little Has Changed in Normand

By Stephen E. Ambrose

ERGEANT D. Zane Schlemmer of the 508th Parachute Infantry Regiment has vivid memories of the hedgerow country in the Cotentin Peninsula of Normandy. He jumped behind enemy lines at 2:35 A. M. on June 6, 1944, and for the next month his life revolved around hedgerows. They enclosed small fields, often not much larger than a football field, and consisted of ancient trees and shrubs growing out of a mounded base of solid earth, six feet high, the roots 1,000 years old. Sunken paths between the hedgerows provided the German defenders with a ready-made trench system. This was a special hell for the American infantry of World War II. because each field had to be taken, one by

The problem for the GIs was that they could not tell if a field had land mines in it, or if there was a German machine gunner bidden in the hedge on the far side. But Sergeant Schlemmer soon discovered a natural ally. If cows were grazing in the field, there were no mines. "Also," he says, "those cows were by nature quite curious and I could tell whether anyone was hiding in a hedge, because the cows would stand facing him." So, he conchided, "Over the years, I've had a place in my heart for those lovely Norman cows with the big eyes and big udders."

The cows are still there, but more than half

the hedgerows are gone. After the war, the Norman farmers began to acquire tractors. They needed bigger fields to justify the expense, so many of the hedgerows were knocked down by bulldozers. Another change in the landscape of great significance to the battlefield visitor is at Omaha Beach.

Everyone knows the story of the men from the first and second wave at Omaha huddling ainst the seawall (on the west half of the 6mile-long beach) or lying down behind the shingle embankment (east haif). The protec-tion afforded by the 10-foot (3-meter) high seawall or 6-foot-high embankment was illusory, however, because German mortar fire was dropping on the men from above. There was no possibility of retreating; tanks weren't ng to lead the way because no tank could going to lead the way because no climb the seawall or the embankment; staying put meant getting killed; here, there, soon everywhere along the froot junior officers and noncoms called out "Follow me!" and led the way up the steep, 150-foot bluff. The first captain to get his company up on top was Joe Dawson, G Company, 16th Regiment. It was one of the great moments of the war.

But today's visitor sees only a modern, low seawall on the west end, and shingle that is only a few inches high and a couple of feet broad on the west half.

The focal point for Americans visiting Normandy is the United States Cemetery above Omaha Beach. No American can visit it without pride, without tears, or without woodering, What did it all mean?

The editors of The New York Times tried to answer that question in their lead editorial of Jime 7, 1944. "We have come to the bour for which we were born," they wrote. "We go forth to meet the supreme test of our arms and of our souls.

The editorial "we" was apt. Everyone in America was involved. Three years earlier, the United States had been on its back. Unemployment was more than 25 percent. Organized labor and industry were at war with each other, and with the government. The U.S.Army had virtually no tanks. There was virtually no air force. The Navy had oo landing craft of any type.

But on June 6, 1944, 6,000 ships and

landing craft went into Normandy; only the four American battleships and a few of the destroyers bad existed at the beginning of 1942. The sea armada was the largest in the world's history. So too the air armada: on D-Day, the Allies flew 11,000 sorties, the vast majority of them in new planes.

The production miracle was matched by the miracle that was the creation of the World War II United States Army. In 1940 the Army was 175,000 men strong. Four years later it was 8 million strong and was so well-equipped and supported by sea and air power that it could burl 175,000 young men across the English Channel in one night and day.

In France, meanwhile, in one of the greatest construction projects in history, bigger even than the Maginot Line, the Germans had built the Atlantic Wall — 3,750 miles of concrete tank traps, bunkers, machine gun oests and landing craft obstacles extending from the Netherlands to the Spanish border. Many of the bunkers are oow covered by drifting sand, but all of the Atlanoc Wall is still there and will be for centuries to come. On D-Day, the Allies broke through the wall at a cost of more than 2,500 killed. Over the following weeks the battle of Normandy raged.

INALLY, on July 19, Saint-Lô was captured, and then the liberation of Paris quickly followed. Nor-mandy today is little changed from the Normandy of SO years ago. Many vil-lages have neither shrunk nor grown. The pace of life cootinues to be set by bovine

To make sense of the battle, visitors should start where the action began, in Sainte-Mère-Eglise. It was there, shortly after midnight on June 6, that Private John Shields got his parachute bung up oo the steeple of the church and watched the firefight below him as his buddles from the 82d Airborne came down in the courtyard. The church is unchanged, the square is un-changed, the little shops around the square are unchanged. Across from the square is the Airborne Troops' Museum.

From there, drive to the coast at Utah Beach. German bunkers are all around, some half-covered with sand. Then oo to Pointe du Hoc, where the United States Army Rangers climbed a 328-foot bluff, going up

By Eric P. Nash

New York Times Service

ORE than 200 events in

ropes hand-over-hand, to destroy German guns that threatened both Utah and Omaha

Fifty years later, Pointe du Hoc remains an overwhelming sight. It is hard to say which is more impressive, the amount of reinforced concrete the Germans poured to build their bunkers or the damage done to them by Allied shells and bombs. Huge chunks of concrete, as big as houses, are scattered over the half-mile-square area, as if the gods were playing dice.

To the east is Arromanches, code-named Gold, one of three British landing sites. Dominating the scene here are the huge caissons, or concrete boxes, that were transported across the Channel by the British shortly after D-Day and sunk to create breakwaters for the artificial harbor named Mulberry.

Pegasus Bridge, over the Orne Canal midway between the coast and Caen, was the left flank of the invasion. It was captured just after midnight by Major John Howard's Ox and Bucks Company of the British Sixth Airborne Division, in a glider-borne operation. The Café Gondrée, right beside the bridge, was the first house to be liberated in France. Still in business as a cafe, it is exactly as it was in 1944. The bridge, alas, was taken down earlier this year and a new, larger bridge installed.

Museums abound in the area, some of them privately run for profit. These should

D-DAY EVENTS

probably be avoided. The museums that should be seen are the Battle of Normandy Museum in Caen, the Battle of Normandy Museum in Bayeux and the Invasion Museum on Utah Beach, along with those in Arromanches and Sainte-Mère-Eglise.

There are also too many cemeteries for a single visit. The British always buried their war dead where they fell. Their cemeteries are in Ranville and Bayeux. The huge, somber German cemetery is west of Bayeux oo the N-13. The Germans are buried four to a grave, most of them unidentified.

USTRUA

Manager 1

**

ELCIUM

2.1

Master and Months

75 7 (2)

2.6

BRITAIN

Cambridge

HOUSE

OS 11

Same

The state of the s

tare and Albert and

ST De-

70.27

A STREET AND A STR

1 ac-

BURK

Inea.e.

ES FILM FEST

r astronomia de la compansión de la comp

ARIA Italy in the many in the land of the

on the Pura Form

314

: "

Snusers

ler3

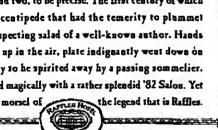
The American Army gave parents or widows a choice — they could leave their dead where they were, or have the bodies disinterred and brought home for burial. For 40 years, some of the parents and widows visited. Normandy to bring their sons or husbands home. In virtually every case, after seeing the cemetery at Omaha, the superintendent told me 12 years ago, the parents changed their minds. It seemed the right place.

About 30,000 GI's were killed in the Normandy campaign; 9,386 are buried here under the crosses and Stars of David.

In the circular chapel in the middle of the etery are inscribed these words: "Think oot only upon their passing. Remember the glory of their spirit."

Stephen E. Ambrose, the author of the forth-coming "D-Day: June 6, 1944: The Climactic Battle of World War II" (Simon & Schuster). wrote this for The New York Times.

ALTO A DE LA CALIFORNIA DE LA COMPANSIONE DEL COMPANSIONE DE LA CO IT TOOK OVER 100 LEGS TO DELIVER THE CHAMPAGNE. One hundred and two, to be precise. The first century of which belonged to a contipede that had the temerity to plumme! onto the ansaspecting salad of a well-known author. Hands instantly went up in the air, plate indignantly went down on the floor. Only to he spirited away by a passing sommelier. Who reappeared magically with a rather splendid '82 Salon. Yet A BAFFLES INTERNATIONAL BUTSL. STREAMORT TEL: 1051 337 1884 FAX. 1051 339 7458





■ The White House plants 100,000 bulbs each year and the squirrels gobble them up. Gardeners tried spraying the plants with Louisiana hot sauce. No luck. This year, they poured 150 pounds of goobers into tree boxes, giving the squirrels so many



HOLIDAYS & TRAVEL

HOTELS Half Moon Golf, Tennis & Begeli Club MONTEGO BAY. JAMMEA 0004050-2211 · Fax: 8604950-270

BELIZE?

BOATS/YACHTS

YACHT VACATIONS WORLDWIDE Viotor, soil, lusury crewed or self-soil Motor, soil, leasiny crawed or self-Corporate and Incentive program Standard Yachfing Limited 22 Grasvenor Square 22 Grosvenor Square London W1X 9LF Tel 44 71 629 0799 Fox 44 71 629 0989

LOW COST FLIGHTS

ACCES IN LYONS Tel: [16] 78 63 67 77 Back new by phose with credit cord

WORLDWIDE. Special departure at the lowest ever discount; economy airfore. Credit cords possible. Tel: Pons [1] 42 89 10 81 Fax 42 56 25 82 SCHEDULED doily figures 1st, business, economy at lowest funes, also D-day special. Tel IFT Paris (1) 47 04 67 51 HOLIDAYS & TRAVEL GO WHERE THE BIG SHIPS CAN'T.

GO WHITE THE BITS SHIPS CAN'I.
Cruise departures every Monday to
the exobic islands between Boli and
Kupang, One week on 40 passenger
restrictusers with lecturer. Includes hull
day at Komodo Island. For brochure
contact P & O Spice Island Cruess.
Fox Indonesia 62 21 5673400 or write
P.O. Bor 6098 / MT Jokarta 10310,
lectured to the contact of the co

HOTELS

FRANCE VILLA TOSCANE - The most smallest & charming hotel in Paris, 7 rooms, F390 per night & fine responsers with Indian chafs. Menur F130 or "a to carte F500 38, rue des Volontares, 75015 Paris. Tel [33-1] 43 06 82 92, Fax 40 56 33 23 TRAVEL GUIDE

P.S. E. L. E. Z. E. Z. Guide to travel, life to English-speaking Bullon. Easy residency, land 575 acre, Caribbeau lots, retirement, best hotels, diving, ecotoming, Mayon rains. Full year St. States S. S. Sample 57. FREE map with paid subscription. Check to: Bealine First 280H Beaverdam, Caroller, NC 28715 Fax: 704-667-1717. 180% guarantees.

PARIS - LATIN QUARTER ROYAL ST MICHEL HOTE. Charts and courtery, or conditioned. Rooms from FF740. Special packages. Nat 33-1-44 07 06 06 feat 33-1-44 07 36 25

LEBANON HOTEL AL BUSTAN. East of Beirst. 5 star de Luxe. Exceptional location, security, confort, fine cuisne, convenients, business services, schellite TV. 18 min. transfer from carport free. Faze (1-212) 4781391 - (33-1) 49033036 Partner Steagenburger Hotels + UTELL

PHILIPPINES ADMIRAL HOTEL, 2138 Roses Blvd, Monile, Philippines, Tek 5210711, Teles: 74240488 ADHOTEL PM, First class, 110 rocess facina Manila Bov. HOUSING EXCHANGE

TEACHERS' HOUSE SWAPS --WORLDWIDE Write: THS/Ensugrants, 6, ove des Likas, 64000 PAU, FRANCE. **OLYMPIC RENTALS**

96 OLYMPICS-LOVELY HOME UPscale historic area, walk to village Owner Tel: 404-262-5392 (world) USA. HOLIDAY RENTALS

CARIBBEAN ST. AARTHELEMY, F. W.1... OVER 200
PRIVATE VACATION VIILAS - beach-front to hallade with pook. Our agents have impacted all willas personally. For reservations on St. Boris, St. Mar-ter, Anguilla, Borbados, Musicue, the Virgin Islands ... Coll VMVCO/SB. ARTH - U.S. 401849-8012/fax 847-6290, from FBANCE 05 90 16 20 -ENGLAND 0-80087-8318.

FRENCH PROVINCES

to rent renovated Provence formhouse in 7 acres of private land, pool, satellite TV, 3 bedrooms, sleeps 6, min age 10. From EZZO/wk. Tel: 44 (0)753 887 375

BED AND BREAKFAST, Porcedisinced cherm and comfort atop on onsient willage, 13 km from Ain-en-frovence.

1et FRANCE (33) 42 28 87 27 or from (33) 42 28 87 37 brochure.

peanuts they forgot the bulbs. The tulips are doing fine.

COTE D'AZUR
Speed your holidous in
CAP D'ANTIES or JUAN US PRIS
Funched rentos - Aportments
or Vilos - Quality Tatings,
AGENCE DE LA PRIESE

7 Bd de la Pinede, 06160 Juan les Pas. Cel 93 67 10 10. Fax 93 67 32 72

PROVENCE/VAR - One hour Nice Airport, Lineary Villo, pool, termis, Sleeps up to 14. Contact Mrs. Goldschmidt, Dontoine St. Donat. 25310 Largues. Tel. 233 94 73 26 67. Fox: [33] 94 73 96 88
VENCE VILLA FOR SEASONAL RENT 10 min to sea, 20 min from Nice carport, pomoramic view, 5 bedrooms giesen 11]. Rent Fr6-8000 week. Tel. [33] 93 24 64 83 Fox (33) 93 24 24 57
CANNES, high deas furnished operment, 2 bedrooms, 2 boths, large terror on garden, terms, sweaming pool, from 1 May to 31 Aug. Tel From [33-1] 40 50 75 23 or 46 47 63 57.
COTE D'ADUR, Vr., 8 km sea, superb Provenced mas with switzming pool or several hectories, 4 bedrooms. Rental 15-30 days. Consolt us. Agents de la Plage 164 9466 5883. Fox 9435 0311
EEAJITHU, VILLA, "Fresh dons Fewillus Issanders, 20 har from 5t. Troopes. 5 bedrooms, 3 bethrooms, Riving room, large terrore overlocking sea. 10 rents. July & September. Tel: (33) 3831 9202

ITALY

TUSCANY COUNTRYSIDE, districtive Ville. Lineary furnished, 3 bedroom, 3 both, pool, moid. Termis 8 rating for cities evolutule. \$2000 weekly. Coll. NYC 212-447-0876, body 0577-311031.

CASA GROTTO OF CORTONA, Tueczny, Unique farmhouse, terrific character, brançal setting, swimming good. Sleeps 8, cook quarichis. Brachers, 15476x (35-35) 60405

SARDINA, MUNGALOWS 2, VILLAS from \$225 per week.
Contect (37-336) 813680

NORMANDY

by BLEF LLDQURY HOTEL SUITE with big paths facing 180, Decravitle. Sueps up to 4. Occupancy period fierable. Role open, White to Bey 2556, URT. 5.92200 Neurity, Free 33-1-4507 9370

5 KM SEA (Omoio beach), rovishing house, steeps 6/7, 3 bests, 3 bests, hing, American litchen, 17th, garden, ontone furniture, linen, 175,000/week, Tel (23) 31 22 51 79, Fax 31 22 75 99

GASCONY, Ibehween Bordeaux and Toulouse), 17th cent manor, new high does resourceiox. Close small from 8 bedrooms (sleeps 14, 5 baths, House-leeper, hourious pool, pool house, tenns, 5 har grounds, 16th Paris (33-1) 30 35 40 24, Fox 34 65 02 60 D-DAY 50th ANNIVERSARY Resting occumentation near the landing beaches, considered & movems. For more details write to:

Box 3568, LHT., 92521 Newlly Cedex, France or Face (33-1) 46 37 93 70 or 46 37 52 12.

LUBERON, May - Oct. Charming old Mas, 3 bads, 2 bults, pool, 3 corns. Tel (33) 9020 8949. Fax (33) 9020 8990 FRENCH RIVIERA

D-DAY Charming Manor near Deauville on 1% has, sleeps 7, crisiques, 3 brains. F8,000/wk, Tel/Fax Paris 1-4520 9507 DEALIVELE Boouthil villa, near casno. Seeps 11, American billiand, oil conforts, July - Oct. Tel Paris 1-4722 7898.

PARIS & SUBURBS MARAIS - LOVELY 17th CENTURY 2 storey flot, 90 sq.m., old fireplace, old beams, 3 bedrooms, 2 bedrooms, they equipped. Rent: July/August F10,000 per month. Fleeze coll (3-1) 47 27 27 00 (working hours).

PORTUGAL ALGARYE near Viscoscore. Owner rests 2 houses, No. 1: pool & garden, self 6 persons, No. 2: large roof terroac, self 4 persons. Both in quiet area with boouthal view, rear booth, golf. Avoidable from Moy, Tet. 46-410-24548 or TeV/Fax 46-46-152247.

TUNISIA

TUNISIAN MAUBU "" HOTE, or sunsy house on the beach, of comforts European style. Sleeps 2-8. For Maris (33) 93/87/93. Tel 216 2 290951

USA Florida, Marca Island, 3 bedroom, 3 both, kusary home, sleeps & Pool/spc. Tel: 708-234-2206/ Fax: 708-234-3961.

> SUMMER IN FRANCE SPECIAL HEADING

Friday, 29th April To place your destified ad or for more information, carried:

Herald Eribune in Peris Tel: (33-1) 46 37 93 85 or Fee: (33-1) 46 37 93 70. or your nearest INT office

or representative

France, both grand and small, will mark the 50th anniversary year of the D-Day landings in Normandy. Some of them:

April 1 to Sept. 30, Avranches. Photo exhibition of Avranches under the Occupation and during liberation, at the tourist office.

April 15 to Sept. 15, Banneville-sur-Ajon. Exhibition at the Saint-Clair Chapel of 80 photographs of drawings, engravings and sculptures left on walls of houses, barns and bunkers by Allied and German soldiers.

April 30 to Sept.4, Caen. The Floral Festival of Peace, with five floral theme parks, will take place on a 46-acre (18-hectare) site oear the Museum for Peace, which includes a garden with 5,000 rosebushes. Acother park, Normandy in Miniature, will be a scale model of the footpaths through the region's

May 7 to 14, Contances. "Jazz Under the Apple Trees," with 1940s jazz on May 7. May 14, Caca. Exhibitions on D-Day as presented in film and literature, and a seminar on the role that geology played in shaping preparations for the invasion. Both at the

University of Caen. May 22, Caen. A Peace Walk, with 600 hikers, borseback riders, bicyclists and motorcyclists will proceed from historic sites near Cherbourg.

June 1, Caen. Exhibition oo how Caen rebuilt itself after the war, at the Museum of

Normandy. June 3 to 30, Cherbourg. The American Film Festival will show 21 films, including "The Longest Day" on June 30. "Nuit et Brouillard" ("Night and Fog") by Alain Resnais, will open the festival. Tickets: 40

francs per film. June 5, Ranville. One thousand British paratroopers, plus some Canadians, Poles and French, will drop in the presence of the

Prince of Wales. June 5, Sainte-Mère-Eglise. Five hundred U. S. paratroopers from the 82nd and 101st Airborne Divisions will drop over the marshes of La Fière and Amfreville.

June 5, Caen. Groundbreaking ceremonies at 5 P. M. for the U. S. Armed Forces Memorial Garden, near the Memorial Museum. June 5, Bayeux. Dedication of a statue of General Dwight D. Eisenhower by the American sculptor Robert Dean.

June 6, Merville-Franceville Plage. At 9 P. M. 15 members of the Red Devils, an elite unit of the British Army Parachute Regiment, will drop oo ex-German batteries.

JUNE 6, OFFICIAL CEREMONIES: Pointe da Hoc, 8:30 A. M. American cere-

Utah Beach, 10 A.M. Joint American-French ceremony, with President Bill Clinton and President François Mitterrand of France. Coursenlles-sur-Mer, 10:30 A. M. Canadian ceremony.

Bayenx, 11 A. M. French-English ceremooy with Queen Elizabeth II and Mitterand.



Braving enemy fire on the beaches.

11 A. M. Simultaneous commemorative services at the four major British military cemeteries in the beachhead areas: Ranville, Hermanville, Douvres-la-Délivrande and

Omaha Beach, 2:45 P. M. International ceremony with the heads of state of the United States, France, Canada, Britain, the Netherlands, Norway, Poland and Luxembourg. Colleville-sur-Mer, 5 P. M. Groundbreaking ceremony at the American cemetery for memorial to U. S. Navy personnel with President Clinton.

Arromanches, 5 P. M. British ceremony with Queen Elizabeth.
Ouistreham, 5 P. M. French ceremony with Mitterand.

Bény-Reviers, 6 P. M. French-Canadian ceremony with Mitterrand and Prime Minister Jean Chrétien.

Villons-les-Buissons, 6 P. M. French-Norwegian ceremony with the prime minister of Urville-Langamerie, 7:30 P. M. French-

Polish ceremonies with the prime minister of Poland. Caes, 9:30 P. M. Closing ceremonies of the commemoration. About 60,000 people expected to attend a show of historic tab-

leaux giving the context of the Battle of Normandy, with 2,000 actors. June 7, Port-en-Bessin. The town celebrates its liberation.

June 7, Carentan, Procession of veterans of the U.S. 101st Airborne Division, accom-

panied by military bands.

June 7, Rayeux. Liberation ceremonies:
afternoon parade; 9 P. M., Glenn Miller concert by the Prestige Orchestra at the Town Hall square; 300 seats and some standing DOOM.

June 7, Lisieux. March from the English cemetery of Saint-Desir to the Lisieux ceme-

June 8, Cherbourg Bastogne. Some cyclists are expected on the "Liberty Road" bike trail to visit invasion sites, accompanied by military vehicles of the 1940s.

June 12, Caen. A Marathon for Liberty and a 14-kilometer (8.5-mile) Pegasus Fred Lebow Challenge are open to all runners for fees of 100 francs and 50 francs respectively. Courses will pass historic D-Day sites. Apply by June 1 to Organizational Committee, Marathon for Liberty, B. P. 6261, 14066

Caen Cedex, France,
June 12, Carentan, Religious service and ceremony at monuments to the dead. June 12, Marigny. A procession of floats

and vintage jeeps, trucks and motorcycles, followed by fireworks.

June 14, Bayeux. The 50th anniversary of the return of General Charles de Gaulle to

Baveux; a torch lighting and wreath laying at the Liberation Monument. June 18, Trouville. Brass bands of regiments that landed in Normandy will per-

form military music. June 18 to 26, Valogues. Period stamps, photographs and model aircraft of British,

American and German planes on display. Liberation ceremonies on June 20. June 22 to Sept. 22, Avranches. An exhibtion of wartime propaganda posters at the

town muscum. June 25 and 26, Cherbourg. Religious scrvices at the Eglise du Voeu and wreath laying in the public park and at various monuments

mark the city's liberation. June 26, Beaumont-Hague. Church services, a veteran's parade and a war memorial ceremony. Parade and fireworks in the eve-

ning mark the liberation of the town. June 28, Hérouville-Saint-Clair. French and British military delegations will com-memorate the town's liberation.

July 9. Caen. Celebration of the city's

liberation, with military parades. French, British and Canadian Army bands, concerts and a 1940s bail.

July 10 to 17, Rouen. Thirty tall ships and

12 warships will assemble and be open to public visit. On July 17 the ships will sail down the Seine to Le Havre in an "Armada July 17, Saint-Lô. Celebration of freedom

and peace, with a performance of the Brahms Requiem, hot-air balloons, fireworks and an evening ball. July 27 and 28, Agon-Countainville. Liber-

July 27, Contances. Concert by the American Choir of Paris.

July 28, Coutances. Celebration in presence of Colonel John Wood, soo of General John (Tiger Jack) Wood, who led the Fourth Army and liberated the town.

July 31, Avranches. Memorial service for war veterans at Notre-Dame-des-Champs, military parade, and a ball to mark town's liberation. Aug. 5 to 11, Perriers-en-Beauficel. Exhi-

bition at the town hall of objects and photographs of the 1940s. Commemoration of

liberation oo Aug 7.
Aug. 6 and 7, Querqueville. A 1940s-style bail, French songs from the '30s and '40s,

and American jazz classics. Aug. 23, Lisieux. Commemoration of the town's liberation and an exhibition of mili-

tary vehicles. Aug. 27, Mortain. Reception for veterans of the U.S. 30th Division to commemorate

liberation of the town, Sept. 3 and 4, Flers. Military bands from the Allied countries will take part in the loternational Military Music Festival.

In Celebration of the Chunnel (and of Calais)

By Barry James
nternational Herald Tribune

ALAIS, France - The burghers and citizens of Chainel Tunnel next week in what promises to be the biggest civic bash since Henry VIII and François I met on the Field of the Cloth of Gold

For nine days, there will be street theater, processions, fireworks and concerts to mark the inauguration of the biggest civil works project in

Europe this century.

President François Mitterrand and Queen Eizzabeth II will formally open the 50-kilometer (31-mile) triple-tunnel link on May 6. The start of regular service through the tunnel, however, is uncertain. Testing and late delivery of rolling stock are causing delays. The tunnel was originally scheduled to start operating a year ago.

The tunnel terminal is some way out of town, at Sangatte, and connects directly to a recently improved highway system in the Pas-de-Calais region. City officials fear that most people using the tunnel will give Calais a miss.

The city is thus seizing on the inauguration as an opportunity to put itself on the map as a place worth visiting in its own right. There are plans to hold a similar festival every

year until the end of the century.

The inaugural festivities have attempted to involve townspeople as much as possible, as well as professional performers, according to the artistic director, Laurent Gachet. At the same time, every effort has been made to insure that even with ama-teur musicians and performers, the

events achieve a high artistic level. With the exception of a theatrical happening inside a 135-meter (445foot) tunnel huilt along the main street, all events are free.

The festivides start after dark on April 29, with a procession of giants and mechanical contraptions, marching bands and hundreds of costumed participants. Later that evening, a train will trundle into town carrying a portable foundry that will pour out an 800-kilogram statue (the subject is still a secret) to preside over an open-air ball, startmg at midnight

After nightfall each evening, there will be illuminations and a theatrical spectacle along the canals in the town center.

Another surprise will be the arrival of a nine-meter, two-ton Gulliverlike giant on May 4, which will promenade around the town for four days with what is promised to be the most extraordinary realism. HE festival will close May 7

with "a musical apotheosis" in the old port, with a choir of several thousand and a fanfare of more than 1,000 musicians from 40 brass bands in northern France. The program starts with a special composition by Jean-Claude Casadesus, musical director of the National Orchestra of Lille.

The main piece is Luciano Berio's "Accordo" for peace, based partly on the socialist hymn "The International," which was first sung at Lille, and partly on melodies from the United States, Russia and the Italian wartime resistance. The piece features four brass bands at the cardinal points of the compass. Then, toward midnight, the festival will end with a festival of fallas and pyrotechnics by the Xarxa theater troupe of Valencia.

To prepare for the events, the old abattoirs in Calais have been restored as a theater and arts center where more than 400 artists from around France and Europe have been working with thousands of local residents

in getting the festival ready.

Calais obtained government and
European funding for the 17 million
franc (\$2.9 million) event. On the
other side of the channel, the government has refused to put any public
funding into the tunnel, meaning that the organization of events over there has been left largely in the hands of the Eurotunnel consortium.
This explains the generally less am-

bitious nature of the English celebrations, and the fact that most of the events at the Eurotunnel Exhibition Center near Folkestone are paying. They include popular music, rock, jazz, hymn and choral concerts. Also on the program is the inauguration of a hiking trail from Folkestone to Canterbury, street theater, bell-chiming magic shows and a rerun of the Golden Arrow steam train that once linked London with Paris.

On the day after the inauguration, the Royal Philharmonic Orchestra will play a program of orchestral and choral music to accompany a syn-chronized fireworks display in Folkestone and across the water at the Eurotunnel terminal in France.



A giant will be roaming the streets of Calais.

IN THE CLUBS

P1, the Munich Hot Spot

By John Brunton

UNICH — Nightlife in Mu-nich conjures up images of rau-cous Bavarian beer halls, with drinkers downing foaming mugs of Löwenbräu, where the music is pro-vided by an old-fashioned compah band and dancing consists of noisy slapping of tradi-tional lederhosen. Well that's certainly there if you want it, but there is also a sophisticated and varied cluh scene.

To start out the evening, the Havana Club is a lively place for cocktails, and Master's Home is worth a drink just to witness the decor. Rooms off the bar are decorated as if they were part of a colonial mansion, which means you could end up sipping your Bloody Mary in the bathroom or bedroom.

For a really wild night out, with megawants of acid rock, house and techno pop, Munich has an active rave scene, with giant parties taking place most weekends out at the Halle. part of the abandoned airport. But ask any local what is the hottest address in town, and there's only one reply.
That club's name is: Pl.

The name is an abbreviation of the address, Prinzregenstrasse I, which also hap-pens to be the address of the Haus der Kunst, the city art gallery, a neoclassical building where you would not expect to find a club in

the cavernous basement. There is no entrance fee, but P1 has a very strict door policy. "We bave two doormen," the manager, Klaus Gunschmann, says, "one who specializes in all the local Munich crowd, photographer.

THE MOVIE

who knows the movers and shakers to let in and all the lederhosen types to keep out. while the other concentrates on people's style, to make sure that out-of-towners and foreigners still have a chance to get in."

The club gets going surprisingly late. The doors open at 11 P. M., at midnight the vast, minimalist cluh is empty, by 1 A.M., there are at least a few dozen people hanging out at the six different bars. But come 2 A.M., the

place is transformed, packed to bursting point with 600 to 700 people jammed on the dance floor. The music moves freely from funk and soul

to techno and house, but there's never any Latin sound. "Germans just don't seem to like dancing to salsa," said the deejay. Fashion is what can only be described as

"German street," Dolce & Gabbana or Gaul-tier, plus lots of hlue jeans and high leather biker boots. The more chic chentele is known as "Schikki-Mikkis," the local term for Muas Schikki-Mikkis, the local term for Munich's designer culture — rich kids driving
mat-hlack BMWs. Although the door policy
is tough, there is no hidden VIP room, so
once in, you're likely to rub shoulders with
whichever celebrity is passing through Munich, be it American screen actors like Kurt Russell and Goldie Hawn, or rock stars from

U2 dropping in after a concert.
Pl, Prinzregenstrasse I, Munich, tel: 29-42-52, fax: 29-80-63. Open every day. No entrance charge. Drinks: cocktail, 20 Deutsche marks (\$11.75); beer (small bottle only), 10 DM. Food: 10 to 15 DM for a sandwich.

John Brunton is a free-lance journalist and

GUIDE

AUSTRIA

maili

Vienna Museum des 20.Jh, tel: 78-25-50, closed Mondays. Continuing/To June 19: "Picasso: Die Sammtung Ludwig." 180 paintings, drawings, bronzes and ceramics by Picasso, whose works occupy a central position in the art collection of Peter and

BELGIUM

Brussels

Brussels
La Monnaia, tel; (2) 218-12-11.
Benjamin Britten's "Peter Grimes," directed by Willy Decker, conducted by Antonio Pappano, with William Cochran and Susan Chilcott. April 24, 27, 30, May 3, 5, 8 and 10. Musée d'Art Moderne, tel: (2) 513-9630, closed Mondays. Continuing/To June 12: "Hommage a Henry Evenepoel 1872-1899." 200 paintinos, pastels, drawinos and watercolings, pastels, drawings and watercol-ors representing street scenes, landscapes and portraits created in France and Algeria by the Belgian painter who died at age 29.

BRITAIN

Cambridge
The Fitzwilliam Museum, tel: (223) 332-900, closed Mondays. To Aug. 7: "Fifteen Drawings in Search of an Artist." 15 drawings from the museum's collection, some of whose attributions have recently been secured, others of which remain uncertain.

Edinburgh Royal Museum of Scotland, tel: (31) 225-7534, open daily. To May 29: "Ars Medica: Art, Medicine and the Human Condition." Prints, draw-ings and photographs telling the rela-tionship between the history of man, medicine and visual arts. Included are works by Lucas van Leyden, Do-rer, Rembrandt, Hogarth, Munch and

Glasgow
The Scottish Opera, tel: (41) 248-45-67. Wagner's "Tristan und Isolde." Directed by Yannis Kokkos, conducted by Richard Armstrong. with Anne Evans, Jettrey Lawton and Kenneth Cox. May 6, 12, 17 and 21.

Victoria and Albert Museum, tel: (71) 589-6371, open daily. 'The Glass Gallery'. This is a newly opened gallery which displays the development of glass over the past four thousand years. Manchester

The Whitworth Art Gallery, tel: (61) 273-4865, closed Sundays. To June 11: "Roger Hilton." The first retrospective since the artist's death in 1975 shows more than 100 works. early 60s.

DENHARK

Copenhagen
The Royal Theater, tel: 33-32-2020. Richard Strauss's "Der Rosenkavalier," directed by Hans Neugebauer with Anne Fugl, conducted by
Richard Buckley, with Tito Beltran.
May 2, 4, 9, 11, 19,

Louistana Museum of Modern Art, tel: 4219-0719, open daily. Continu-ing/To June 26: "Aratjara: Aboriginal Art." Works on bark, canvas and word by modern Aboriginal artists in which the close connection to nature and landscape of the original Australian civilization prevails.

FRANCE

Musée des Beaux-Arts, tel: 40-41-Muséa des Beaux-Arts, tel: 40-41-65-65, closed Tuesdays. To May 30: "Il Gusto Bolognese: La Peinture Baroque de l'Emille-Romagne." Features 17th-century paintings from Bologna, Including works by Lodovico Carraci and his cousins Agostino and Annibale, Guido Reni and Domenico Zempieri. At the same time, the museum is presenting its collection of 150 Italian paintings gathered by a private collector at the and of the 18th century, which in-





Clockwise: Paintings by Ingres, Manet and Fattori on show at the Grand Palais.

cludes works by Tintoreto, Perugino and Carraci.

Paris
Centre National de la Photographie, tel: 53.76.12.32, closed Tuesdays. Continuing/To May 9: "Brassar: Du Surrealisme a l'Art Informet."
160 photographs dating from the
1930s to the 1950s, including portraits of artist friends such as Picasso,
Matisse and Michaux, and photographs of Paris by day and by night.
Centre Georges Pompidou, Continuing/To May 9: "La Ville: Art et
Architecture en Europe 1870-1993."
Paintings, drawings and photographs

Painings, drawings and photographs show how the European towns of today were perceived, idealized and planned by architects and artists from the and of the 19th century to date. Grand Palala, tal: 44-13-17-17.

closed Tuesdays. To Aug. 28: "Impressionnisma: Les Origines, 1859-1369." Focuses on the influ-1859-1369." Focuses on the influ-ences which led yourng painters such as Monet, Renoir, Pissarro, Manet and Degas to Impressionism. Works by Boudin, Cezanne, Courbet and

GERMANY

Amerika Haus Bertin, tel: (30) 211-07-59. To March 18: "Lewis Baltz: Rule Without Exception." A retro-spective of the work of the American documentarist, including photo-graphs of tract houses at the tool of the Rocky Mountains, the wastelands near San Francisco Bay and Innercity parking lots.

Museum Ludwig, tel: (221) 221-23-79, closed Mondays. To July 10: "Der Unbekannte Modigliani: Dia Sammiung Paul Alexandra." More than 400 drawings and waterchare. satisfying rauf Alexandra." More than 400 drawings and watercolors created by Modiglianl between 1907 and 1914, and bought by Paul Alexandre, who became tha artist's patron upon his arrival in Paris in 1906.

Bayerisches National Museum, tel: (89) 211-24-1, closed Mondays. To May 29: "Silber und Gold: Augs-

Whistier are among the 180 works sxhibited.

burger Goldschmiedekunst für Dia Hofe Europas," Silver and gold tableware created in Augsburg für the European courts in the 17th and 18th

StatisGaterie, tel: (711) 212-41-1. To June 19: "Pablo Picasso: Die Lith-ographien." The exhibition teatures more than 700 lithographs of Picas-

ITALY

Bergamo
Festival Pianistico Internazionale
di Brescia e Borgamo, tel: (35)
240140 (Bergamo) and (30)
293022 (Brescia). April 29 to Juna
11: The Teatro Donizetti in Bergamo
and the Teatro Grande welcome the
Drottningholm Baroque Ensemble,
the Orchestra da Camera di Praga,
and soloists such as Ton Koopman,
No Pogorelich and Alicia de Larrocha.

Palazzo Grassi, tel: (41) 522-1375. billa

open daily. Continuing/To Nov. 6: open daily. Continuing/16 Nov. 6: "Rinascimento. Da Brunelleschi a Michelangelo: La Rappresentazione dell' Architettura." Following the restoration of Antonio da Sangallo's 1539 wood model of the Basilica di San Pietro, the exhibit features 30 architectural models bullt during the

JAPAN

Osaka Osaka Municipal Museum, tel: (6) 771-4874, closed Mondays. To May 29: "Grand exhibition of Napoleon." An exhibition introducing the legacy of the French hero through various artifacts. Among the features are his and the empress's crowns, his tavorite jewelry, letters in his own hand-writing, and portraits painted by such master neoclassicists as David and

Tokyo
Tobacco and Salt Museum, tal:
3476-2041, closed Mondays. To
May 22; "Japanese handmade paper
from the Parkes collection." Sir Harry
Smith Parkes, ambassador of the
Pritish Empire to Japan from 1846 to 1883, collected and researched Jap-anese handmade paper. The collection includes some 400 kinds of pa-per manufactured at the end of the Edo Period and the early Meuiji Era.

NETHERLANDS

Amsterdam

Van Gogh Museum, tel: (20) 5705200, open daily. Continuing/To
May 29: "Pierre Puvis de Chavannes." Mora than 150 portraits.
still lifes, landscapes and drawings by
the French painler (1824-1898),
known for his Arcadian themes and his murals on tha Sorbonne, Panthe on and city hall walls in Parts.

SWEDEN Stockholm

Kulturhuset, tel: (8) 24-23-22, open daily. Continuing/To Aug. 28: "Leo-nardo da Vinci." In addition to modnardo da Vinci." In adminor la models, drawings, facsimiles, manuseripts and paintings, including "Lady with an Ermine," a number of multimedia klosks enable tha visitor to delve into Penaissance thinking, the life of Leonardo and the versatility of the man.

UNITED STATES

New York Brooklyn Museum, (tel: 638.50.00) To Sept. 4: "Louise Bourgeols: Locus of Memory, Works 1982-1993." 25 sculptures and 30 works on paper executed in a variety of media, among them watercolor, charcoal, and gouache. They address the themes that have long-obsessed her, and the stimetime of the stimetime of the stimetime. anxiety, alienation, love, identity, sex

and death. Metropolitan Museum of Art, tel: (212) 570-37-91, closed Mondays To Dec. 31: "Divine Protection: Batal Art of North Sumatra." Features ob-Art of North Sumaira." Features objects from the Betak peopla of Sumaira, Indonesia focuses on their art which was used to provoke power and protection through divine intervention. Seventy works displayed in the Michael C. Rockefeller Wing are made primarily of wood but also stone, brass, bone, bamboo and gold are included as well as textiles.

Washington
The Corcoran Gatlery of Art, tel:
(202) 638-3211, . To May 2: "Farewell to Bosnia: New Photographs by
Gilles Peress." Shocking and stark
images of the crisis and the victims in
Bosnia. Sign on the museum door
reads "Viewer discretion is advised."
The National Portrait Gallery, tel:
(202) 357-2700, open daily. To
Sept. 5: "Reporting the War: The
Journalistic Coverage of World War
II." Due to advances in communications technology, the American pubtions technology, the American pub-lic could receive news from the front as soon as it happened. The exhibias soon as it happened. The exhibi-tion details the work of Pyla, Mydans and many others — a total of 33 photographers, cartoons, drawings, paintings, newspaper clippings, cor-respondence and personal memora-

The House of the

Directed by Bille August.

"The House of the Spirits," the film adaptation of Isabel Allende's novel, gives short shrift to the book's bounties, shreds the plot, combines or eliminates characters, airbrushes the hrutal parts — then attempts to dignify the destruction with a crowd of stars, including Jeremy Irons, Meryl Streep, Glenn Close, Winona Ryder, Antonio Banderas and Vanessa Redgrave. Bille August seems befuddled by Allende's world of political turnoil, family melodrama, class struggle and spectral wonder. Instead of evoking her "House," August's adaptation condemns it with the movie equivalent of a Reader's Digest abridgment. Distracted by his arty responsibilities, the Danish filmmaker seems oblivi-ous to the cast's clashing of tongues. "The House of the Spiramounts to an international incident of differing accents and acting styles. Irons's classic British delivery comes up against Streep's New World smooth-ness, while Ryder's whispery American patter faces off with Banderas's halting English. What is this place, Esperanto Land? (Desson Howe, WP)

Mi Hermano del Alma Directed by Mariano Barroso.

Mariano Barroso, a promising young director, has chosen the love-hate relationship between two brothers as the theme for his first film, "Mi Hermano del Alma" (roughly, "My Brother in Spirit"). Juanjo Puigeorbe por-trays the bad brother with truly malevolent style. He is a loser and petty thief whose possessive nature induces the good brother (Carlos Hipólito) to run away with the bad one's desirable wife and live happily for a decade as a successful insurance executive. But if stealing your brother's wife can tarnish a good reputation, we also discover that the bad hermano has an agrecable



Streep, left, and Close in "The House of the Spirits."

side. The plot quickly gets inter-esting when the brothers accidentally reunite, causing no small difficulty for the woman (Lydia Bosch). The intriguing exploration of the gray area between good and evil is what gives the movie its edge. The American-trained director captures the torment in the leading characters and keeps the surprises flowing, adding a touch of humor now and again to relieve the suspense.

(Al Goodman, 1HT)

Cari Fottutissimi Amici Directed by Mario Monicelli.

In the swirling, roiling chaos that governs life in Italy just after World War II, a downand-out former boxer nicknamed "Dieci" ("Ten," for hav-ing lost almost all his bouts by knockouts) and a pair of underfed, ragged teenagers set out from Florence to stage a series of rigged boxing matches at country fairs and exhibitions. Driving through the lush Tuscan landscape in a rickety truck propelled by a coal-fired water

fight misfortune, skepticism and mechanical failure as they spar for spare change, vegeta-hles and bread. Like Dorothy's company in "The Wizard of Oz." Dicci's group expands as it moves from town to town. A hlack American deserter and a female Fascist collaborator join the ranks, along with an enter-prising dog who jumps into the ring and ruins their first exhibition. In the end, the late arrivals run off with the truck, money and, most importantly, with the food, leaving Dicci and his friends stranded and bewildered on a dusty winding road. Conceived as a straightforward Italian road movie, "Cari Fottutissimi Amici," which might be loosely translated as "All My Screwed-Up Friends," is neither tender enough to be called sentimental nor light enough to evoke nostalgia, the characters in Monicelli's latest film appear anything but remarkable or in-teresting. And their trials and tribulations, while potentially moving, tend to fade to gray against a backdrop that is inexplicably flat.

heater, Dieci and his comrades

(Ken Shulman, IHT)

Rate the world's best restaurants with Patricia Wells.

The IHT's restaurant critic has set out on a rare and ambitious gastronomic journey, a search for the 10 best restaurants in the world.

She will be rating, in month-to-month articles, the top restaurants from region to region, and comparing them to one another.

Whether it's the best in dim sum, delicious but secret sushi bars or the finest of French tables, she will guide readers with articles about inexpensive restaurants as well as the grand ones in the world's major cities. She will also share her tips on how to select quality restaurants in unfamiliar territory.

Don't miss this series.

COMING MAY 16TH SWITZERLAND

Patricia Wells is the author of The Food Lover's Guide to Paris, now in its third edition.

CANNES FILM FESTIVAL ENTRIES

The Associated Press ARIS - Italy leads the nominations for the Cannes Film Festival. May 12-24, with four films out of 23 in competition, followed by the United States and

France with three each.

"Barnaho Delle Montagne," Mario Brenta; "Le Buttane," Aurelio Grimaldi and "Caro Diario," Nanni

Moretti. UNITED STATES: "The Hudsucker Proxy, directed by Joel and Ethan Coen; "Pulp Fiction," Quentin Tarantino; "Mrs. Parker and the Vicious Circle," Alan Ru-ITALY: "Una Pura Formalita." directed by Giuseppe Tornatore; dolph.

FRANCE: "Grosse Fatigue," directed by Michel Blanc; "La Reine Margot," Patrice Chereau; "Les Patriotes," Eric Rochant. CHINA: "Huozhe," directed by

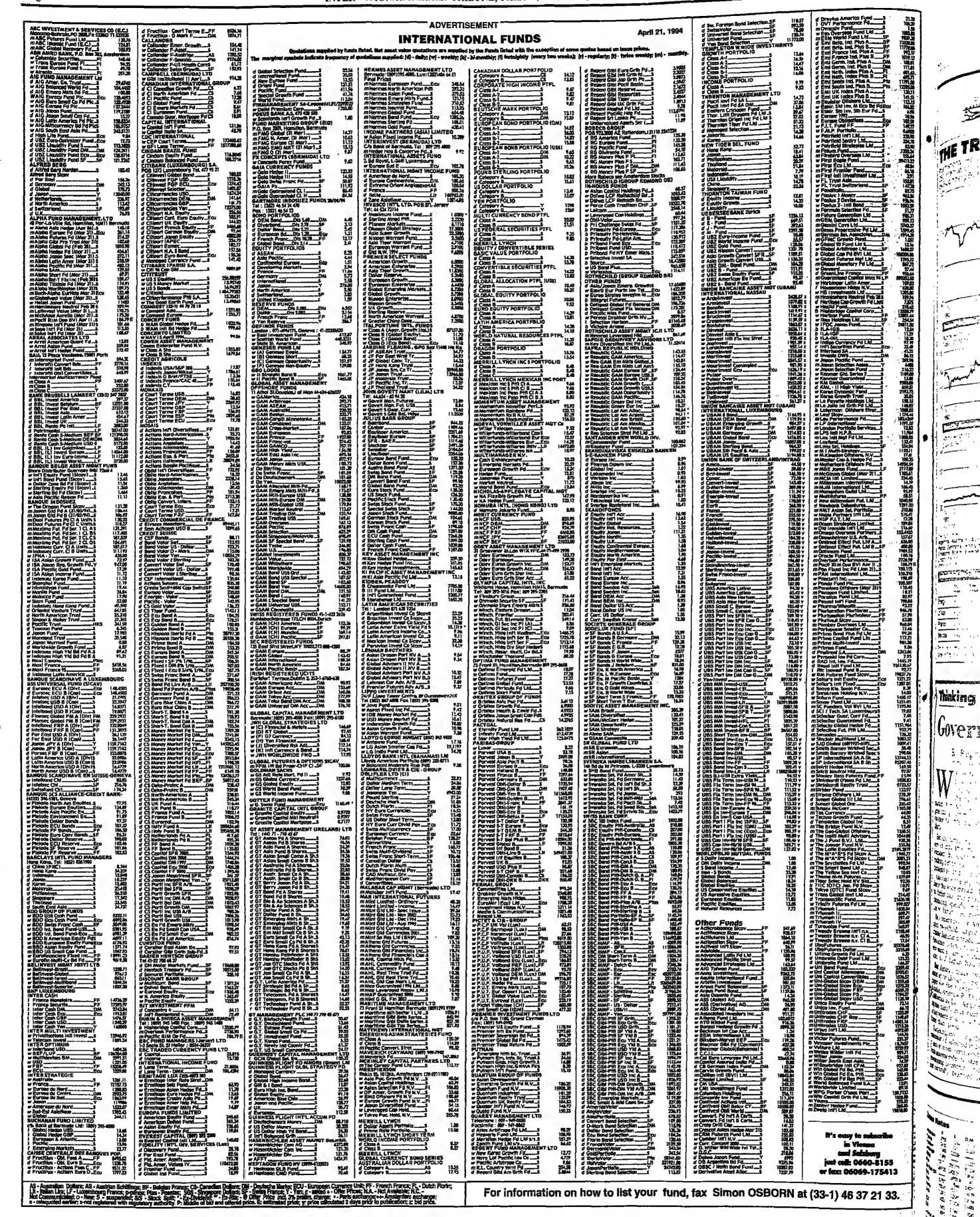
Zhang Yimou. TAIWAN: "Duli Shidai," directed by Edward Yang. CAMBODIA: "Neak Src," rected by Rithy Panh.

RUSSIA: "Assia and the Hen with Golden Eyes," directed by Andrei Konchalovsky, and "So The Sun Burned Us," Nikita Mik-

BRITAIN: "The Browning Version, directed by Mike Figgis.
MEXICO: "La Reina de la Noche," directed by Arturo Rip-

CANADA: "Exotica," directed by Atom Egoyan. POLAND: "Trois Couleurs: Rouge," part of the trilogy directed by Krysztof Kieslowski.

The other four films are from Belgium, Iran, Romania and an entry by Shaji N. Karun, whose nationality was not given.

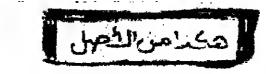


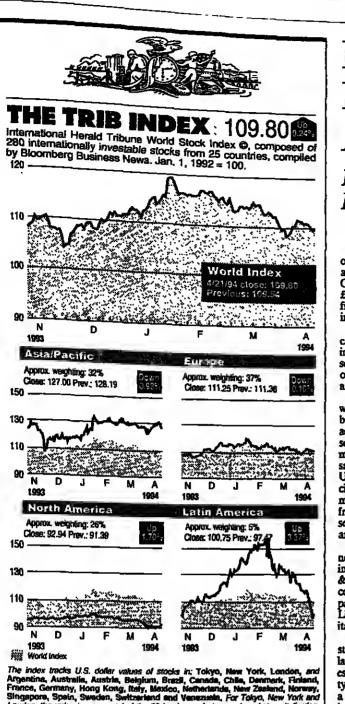
For expert advice on personal investing.

Every Saturday, the International Herald Tribune publishes The Money Report, a weekly section that provides a penetrating analysis of financial products and services available to today's high-net-worth investor.

For timely investment information, read The Money Report.







Lloyds **Purchases** A Thrift

High Street Bank **Breaks** Ground

By Erik Ipsen International Herald Tribune
LONDON — Lloyds Bank ancounced Thursday that it would
acquire the Cheltenbarn & Gloucester Building Society for £1.8 billion (\$2.67 billion) in the first purchase in Britain of a building society, by a major bank.

"It is not that huge a deal in the context of British hanking, but it is important for sentiment since it is seen as maybe the first of a number of such deals," said Mike Trippitt,

an analyst for Warhurg Securities.
The purchase provides Lloyds with 230 Cheltenham & Gloucester branches and, more importantly, access to what many specialists described as Britain's most efficient mortgage-lending operation. Like savings and loan associations in the United States, British building societies take deposits and make mortgages, but they are barred from offering such other banking services as checking, credit cards and personal loans.

Analysts said that the acquisition neatly answers the needs of both institutions for growth. Cheltenham & Gloucester has increasingly encountered problems funding its expanding mortgage holdings, while Lloyds has faced a shortage of profitable investment outlets.

Lloyds, which in recent years has stood out as the member of the four largest British banks with the highest profit margins, has had difficulty finding ways in increase profit in relatively stagnant domestic banking market. Two years ago it tried and failed to acquire Midland

"In the last 18 months, the stock market had come to view Lloyds as bereft of inspiration and as painted into a corner," said Nick Gough, an analyst with UBS Securities. But, following the announce-

meot on Thursday, analysis again turned bullish oo the bank. Andrew Longhurst, Cheltenham & Gloncester's chief executive,

See LLOYDS, Page 16

A New Target At Eurotunnel: Around May 6

He referred to "frustrating de-

Company executives ex-pressed optimism that the latest

opening schedule would be the

last. They did concede, howev-

er, that the dates had purposely

been left a bit vague even now. Underlying the stuhborn opo-mism, Peter Dyke, Euronamel's

operations director, unted ex-

cellent progress on the various

tests of the system. He said, for instance, that 25

of the 26 tests needed to nbtain

operating certificates for the freight shuttle service from the authorities had been successful-

ly completed. The last of them.

a weeklong test in which four freight shuttle trains per hour

are run through two of the sys-

tem's three tunnels for 24 hours

a day is now under way. Mr.

Dyke also said that the passen

its 35 tests.

ger shuttle has completed 30 of

As painful as the delays have

been, Sir Alastair dismissed as "irresponsible" assertinns by

some analysis that the delays

would cost Eurotunnel £50 mil-

He pointed to Eurotunnel's

projections of last October,

which showed that that compa-

oy had expected to take in a total of only £220 million 1994.

To meet operating budgets and interest expenses which are expected to exceed revenues un-

til some time in 1998, Eurotun-

nel will raise as much as £1.5

billioo by the end of June. This

be done by a combination of

taking on new debt and a new

tunnel said it had negotiated

rates for its freight shuttle ser-

vice with 877 trucking compa-

nies in Europe, which together

represent 80 percent of the

trucking volume in the region.

On the revenue side, Euro-

rights issue.

lion a month in lost revenues.

lays" in opening the tunnel.

LONDON- Two months after they had shelved the latest planned start-up dates for service through the Channel Tunnel, the facility's operators said Thursday their problems were-largely behind them and that the trains will indeed finally roll - weeks behind schedule.

The date for the formal npening of the tunnel by Queen Elizabeth II and President François Mitterrand remains May 6, but the freight sbuttle service, which was in have begun on March 4, has now been put back to "around the time" of the official opening.

The shuttle service - destined to whisk passengers and their cars through the 50-kilo-meter tunnels between Calais and Folkestone in 35 minutes -is now slated in start in early June instead of May.

What is more, that initial passenger service will be something that Eurotunnel now bills as its Overture Service. It will be a limited, "invitation only" service for the company's shareholders, contractors and those who have already purchased tickets, as well as for the press. It will oot be until October,

well after the peak summer travel period, that the public will be able to use the shuttle

The through rail service, which will take passengers from London to Paris in 3 hours and to Brussels in 3 bours and 15 minutes, is expected to begin on a reduced schedule in July. It will build up to a full, regular schedule in the autumn.

At a press conference on Thursday, Sir Alastair Morton, co-chairman of the numel's operator, Eurotunnel PLC, conceded: "It does hurt to lose a lot of our summer revenues — though clearly not all of them."

IBM Posts Strong Profit On Firm Product Prices

ARMONK, New York - International Business Machines Corp. reported stranger-than-expected earnings Thursday for the first quarter, as computer sales rose and prices, which had long been falling, eld relatively steady.

The real \$64,000 question in this business is where prices go," said Jerome B. York, chief financial officer. "We are fortunate that we had good news in large computers."

IBM said net income was \$392 million, or 64 cents a share, includ-

ing one-time gains from the sale of a subsidiary and a charge for a write-down on the value of its software. IBM had a first-quarter net loss of \$399 million in 1993, on its way to a full-year loss of \$8.1 billion.

The write-down of \$192 million was taken in reflect a shortened product life. Previously, IBM assumed its software would last for six years. The new policy assumes a life of four years.

Its earnings of 54 cents a share on continuing operations far exceeded the average estimate of 10 cents a share carried by Institutional Brokers Estimate System. Revenue from continuing operations was above expectations at \$13.7 billion, a rise of 2 percent.

"The big surprise was that the revenue turned up, and we saw that der management. "If we can see an end to write-offs, it may be a buy."

\$58.375 in New York Stock Exchange trading. "We had acceptable profitability on midrange systems and soft-ware," Mr. York said, "but overall, the level of profitability on \$13.7 billion of revenue was not a lnt to write home about." He said the

IBM's shares were up \$6.125 at

company could do better. Mr. York said sales of mainframe computers, software and peripherals had risen about 20 percent and that prices were more stable than at any time since 1991. While prices "are in a secular decline," he said, price stability was

continuing in the current quarter. IBM's revenue from mainframes and related items, generally about 50 percent of total sales, improved in the latest quarter, Mr. York said. The percentage rise in sales of minicomputers was "in the mid-single digits," he said, sales of workstations increased in the strong double digits," and personal-computer sales

this had a dramace impact on the bottom line," said David Wu, analyst fnr S. G. Warburg & Co.

While refusing in provide numbers fnr the product categories, he acknowledged that IBM's profit "I think we're looking again at 18M," said Clive Lloyd, U.S. equities manager for Legal & General in London, which has \$37 billion ungain in first-quarter profit Wednes-day on increased sales of its most profitable products.

Mr. York said IBM wanted in beef up its margins by "becoming more of a low-cost producer" this year. He said the company could save money by using more common parts throughout its computer line and building more products for other companies. He said the announcement last week that its IBM Microelectronics unit would make chips designed by Cyrix Corp. was part of that strategy.

He also said the enmpany planned to cut an additional 28,000 jobs in 1994, a move that would bring its total payroll to 215,000 by

Separately, Dell Computer Corp. said it would post a "material loss" from derivatives trading for

its first quarter, ending April 30. A spokesman refused to say bow big the loss would be hut said it would be far smaller than the \$102 million after-tax loss that Procter & Gamble Co. recently attributed to its own trading in derivatives. (Bloomberg, Knight-Ridder, AFX)

TI Profit Surges With Chip Demand

Compiled by Our Staff From Dispatches

DALLAS - Texas Instruments Inc. posted a 65 percent jump in first-quarter earnings Thursday and said it would cut more than 1,000 jobs, mostly in Europe, and raise its quarterly dividend 39 percent.

Texas instruments carned a net \$134 million in the quarter, in step with a 30 percent increase in revenue as semiconductor orders reached record levels.

The results included one-time rovalties of \$69 million and pretax charges of \$132 million to restructure European operations and di-vest some product lines. The earn-strong during the quarter, the com-

ings sent Texas Instrument shares

Chip demand from the computer and telecommunications industries was "much stronger than what we thought it would be," said William A. Aylesworth, chief financial offi-

cer, adding that semiconductor demand continues in surpass supplies. The company said the strength of the semiconductor business has led

it to revise its estimate for revenue growth this year for the chip industry to 21 percent from 17 percent. Orders for digital signal processors, mixed-signal processors and

struments' components business, compromising mostly semiconduc-tors, jumped 46 percent in the

The surge was aided by ocw products and, to a lesser extent, by higher prices. Semiconductor margins doubled from last year's first quarter, the company said.

But in Europe, the company said it would cut 900 jobs, or 14 percent of its work force, this year, because operations there have been "financially deficient" for several years, Mr. Aylesworth said. The company also will cut about 164 jobs in the

Thinking Ahead /Commentary

For more information about the Index, a booklet is available free of charge. Write to Trib Index, 181 Avenue Charles de Gaulle, 92521 Neully Cedex, France.

Capital Goods

Governments Fail at Picking Winners

Thu. Prev. % change

110.61 109.15 +1.34

119.75 120.32 -0.47

96.58 95.61 +1.01

122.19 123.29 -0.89

By Reginald Dale

108.61 109.19 -0.53

116.28 116.76 -0.41

114.06 114.75 -0.60

115,64 114,29 +1,18

ASHINGTON — Trying to pick winners as an industrial strategy is no easier than it is at the racetrack. It may even be harder. A mounting body of evidence suggests that governments that bet good money oo their favorite industries usually lose their

But the increasingly well-documented fail-ures of industrial policy have not deterred President Bill Clinton's administratino from backing pet projects like the information superhighway and the electric car.

One reason the urge to meddle is so irresistible is the widespread, thrugh largety mistaken, belief that the practice of targeting and promoting specific industries has been crucial in Japan's economic success. In a recent poll of American husiness managers, two-thirds urged the United States to imitate Japanese trade and industrial policies.

Advocates often cite Japan's success in industries such as semiconductors and color televisions, as if Japan had bet only on winners. But Japan's track record does ont really stand up to closer inspection. In a discussion paper for the Center far Policy Studies in London, Andrew R. Dick of the University of

or anywhere else, and has usually done more harm than good. Targeting, involving the protection and sub-sidization of selected industries, has been used in sectors from semiconductors to aircraft and from antomobiles to steel. It has been tried by developing countries, industrialized countries and centrally planned economies.

California at Los Angeles argues that targeting has hardly ever been successful, in Japan

In virtually all these cases, Mr. Dick said, the policies have failed to meet the promises of their proponents and have proved in be a costly drain nn taxpayers and consumers.

Japan's two most spectacular recent disasters have been the failed fifth-generation computer project, wound up almost two years ago, and the government's ill-judged involvement in high-definition-television research. The fifth-generation computer project, writes Mr. Dick, "produced nn fundamental

'Japan achieved its economic miracle not because of government planning but in spite of it.'

Karl Zinameister, American Enterprise Institute

technical advances or marketable products. Nor did it create important spillover benefits to other industries."

As for HDTV, the government's efforts led to the selection of an inferior and oow obsolete technology, with the result that private American companies pursuing a more ad-vanced digital standard are likely in domi-nate the early market for HDTV.

In fact, says Mr. Dick, only a handful of the more than 60 industries targeted by the Ministry for International Trade and Industry have ever achieved significant internacional success.

Much more common are costly failures — in industries including steel, aluminum, aircraft, computers and biotechnology.

"It is striking to oote that many of Japan's feeblest industries are those that have been subsidized by the government," said Karl Zinsmeister, a fellow at the American Enterprise Institute in Washington. "Many of its strongest businesses - such

as home electronics, cameras, robotics, precision equipment, pianos, hicycles, watches and calculators, numerically controlled ma-chine tools, and ceramics—developed without help from MITI nr other agencies. Japan achieved its economic miracle not because of government planning but in spite of it." It is not just Japan. A study by two Austra-lian economists, Don Gunasekera and Rod

Tyers, suggests that South Korea's economy would have grown 7 percent faster per year if the government had refrained from interven-conist trade and industrial policies. Targeting was not just ineffective, it was counterproductive, they concluded. In the United States, Mr. Dick said, studies

show that protecting companies with import barriers actually made them less competitive internationally — implying that they would have been more successful if the government had oot "assisted" them. So why do governments keep getting it

wrong? One explanation is that governments pick, protect and promote their projects for political, not economic, reasons.

Another is that private companies and investors are far better than government hu-reaucrats at reading market forces. And proponents of industrial targeting nearly always underestimate the real cost to taxpayers and

A Landfall for Hong Kong Real Estate

Compiled by Our Staff From Disputche HONG KONG — Britain and China agreed Thursday to release 117.27 hectares (290 acres)

-ERIK IPSEN

of land for development through March 1995, a step that the Hong Kong government hopes will curb soaring property prices. In the past three months, prices for residen-tial units have climbed almost 40 percent in

some parts of Hong Kong. The Hong Kong government set up a task force earlier this month to try in cool the overheated real estate market, which it said threatens the coluny's economic competioveness.

Tony Eason, chief British negotiator on the Sino-British Land Commission, said he antici-pated the land grant would contribute to an easing of real estate prices.

Fears that government measures would do just that sent share prices on the Hong Kong Stock Exchange tumbling Thursday, with the Hang

Seng index closing at 8,934.59, down 3.11 percent. The Asia component of the International Herald Tribune World Stock Index slipped 0.09 percent, to 127.04, late in the day.

The 1994-95 program devotes 31.01 hectares for commercial, residential and industrial develcoment, up from the 23.4 hectares granted to the

There also will be 31.43 hectares split between various government housing and home owner-ship programs, compared with 27.63 hectares in 1993-94. An additional 17.67 hectares is earmarked for public ntilioes, education, welfare, recreational, religious and other uses.

The remaining 37.16 hectares will be devoted to "special requirements," the term given to particularly large sites opened up to either public or private development. This sector received 62 hectares last year, with most of this land used for the Black Point Power Station.

All land in Hong Kong is owned by the government, which leases it to developers. Under the 1984 Sino-British agreement on the handover of the territory to China, which is to occur in 1997, all income derived from land sales by the

Hong Kong government will be shared equally with the post-1997 government.

The Sino-British agreement on Hong Kong protects existing leases expiring after 1997, including the right of renewal.

Mr. Eason called the land release a "positive step towards injecting additional strength into the

step towards injecting additional supply into the

But developers said the amount of land released was not likely in curb the galloping real estate prices that have put home ownership out

of reach of 50 percent of the population.

"It is not enough in meet demand for land as it would take at least another three years before

these lands were utilized," a developer said. (AP, AFP, Bloomberg, Knight-Ridder)

IMF Sees **New Credit** For Russia

WASHINGTON -The head of the International Monetary Fund held our hope on Thursday that Russia would be able to negotiate a new \$3 billion standby credit by the

end of the year.
Additional IMF credit would inlow \$1.5 billion in aid for Moscow approved by the Fund's board Wednesday, It had been delayed for months because of concern that Russia was slowing its reform effort. "If we have agreed on starting

again our financing for Russia it's because we have observed that Russia is doing everything possible in continue in their progress to stabilization and structural transfor-mation," said the IMF managing director, Michel Camdessus. "As soon as the Russian authori-

ties prepare the basic elements of their budget for 1995, we will start discussions on a standby agreement," he said.

A U.S. Treasury official said the \$3 billing credit could be granted

early this antumn." Separately, the U.S. Treasury

secretary, Lloyd Bentsen, stressed the importance of economic reform in Russia but added that the United States also was "interested in seeing Russia design programs to soften the impact of reform on the Russian people." Mr. Bentsen also said there were

ing in Washington on Sunday of economic officials of the Group of Seven industrial countries. While welcoming recent interest rate cuts in Germany, Mr. Bentsen said, "Given the slack that still exists in Continental Europe, there's

still room to reduce interest rates

further." (AFP, Bloomberg, AFX)

signs of economic progress in Japan and Europe on the eve of the meet-

NEVER BEEN A QUARTZ BLANCPAIN WATCH. AND THERE NEVER WILL BE.

DE GÖRSKI

CURRENCY & INTEREST RATES

Lombord rate

Cross Rates Corrency Per \$
5. Afr. rand 3.597
5. Kor. won 27.20
5. Afr. rand 3.597
7. Tail both 2.5.25
Tail both 2.5 Currency Mess. pess M. Zeolond S Marw. brone Phil. pess Polish zioly port. escudo Russ. ruble Soudi riyol Sing. \$ Per 5 3.364 1.7637 7.3375 27.45 22453 172.44 Justin schill. 11.95
Victil crez. 111.300
Chinese years \$6789
Czech kerwen 29.76
Durish krane A631
Esvek, pound 13815
Film markers 56739 1792.00 3.75 1.4895 1.6753 1.6350 39-doy 1,4919 1,6724 1,4345 69-007 1,4904 1,6942 1,4346

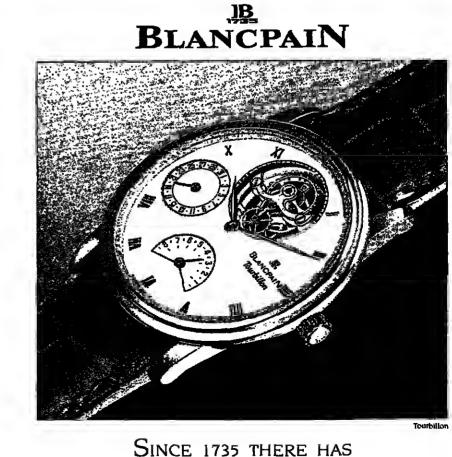
Sources: ING Bank (Amsterdom); Indasusz Bank (Brussels); Banco Commerciale Italiana (Milan): Asence France Presse (Paris); Bank of Takvo (Takvo); Royal Bank of Canada (Toronto); IMF (SDR). Other data from Reuters and AP.

ECU 3 94-3 44 5 94-5 94 3 84-4 94 574-574 4 19-4 14 596-514 3 84-4 94 574-578 4 19-4 18 5 94-5 74 3 84-4 94 574-578 412-414 516-514 5 112-412 5 16-5 76 5 16-5 16 514-516 **Key Money Rates** Unifed States Discover rate
Prime ra

19-year OAT Spurces: Reviers, Bloombery, Mertili Lynch, Bank of Tokya, Commerzbank, Greenwell Mantegu, Crédil Lyannols. 2 % 2 % 2 % 2 % 3.77 A.M. P.M. 37190 37251 37275 37230 37430 37470 + 1,95

New York 37430 U.S. dollars per ounce.

Ings: Zurich and New York o ing prices; New York Comex (June)



BENOIT

86, rue du Rhône, Genève Chesery Platz, Gstaad

EUROPEAN FUTURES

NEW YORK - After its recent string of big losses, the stock market turned sharply higher on Thursday, pulled up by better-than-expected earnings at IBM and rising bond prices.

The Dow Jones industrial average jumped 53.83 points, ending

U.S. Stocks

the day at 3,652.54. Rising issues on the New York Stock Exchange outnumbered decliners by a 9-to-5 ratio, while volume was active at than 378.60 million shares, up from 363.91 million on Wednesday.

IBM's stock jumped 6 to 5814 after the company reported betterthan-expected first-quarter earnings, even though midrange compmers were its only major profit center and the company continues to borrow money to pay its hefty dividend.

Meanwhile, bond prices were

soaring. Analysts said investors were becoming convinced the Federal Reserve Board's recent moves to raise interest rates would attain the central bank's goal of restraining inflation. The 30-year Treasury bond rose 1 5/32 in late trading to 88 11/32, reducing its yield to 7.21 percent from 7.32 percent on Wednesday. Yields have fallen for three straight days, the only time that has happened since early February.

The rise of the Dow industrials

change's downtick rule shortly before the close, the first time since April 5 and only the second time since May 19, 1993. The rule limits program trading.

IBM's rise, and a good earnings report from Texas Instruments. whose stock rose 6% to 71%. pushed technology issues higher. This was reflected in the rise of 12.43 points in the Nasdaq overthe counter index, to 717.95.

"IBM's earnings may be just the spark needed to get the market moving," said Alan Ackerman, market strategist at Reich & Co. Among actively traded issues on

the New York Stock Exchange, Teléfonos de México rose 3% to 53%, reflecting higher prices on the Mexican stock market.

IBM was the second-most-active issue, followed by Motorola, up 21/8

Dell Computer failed to join in the technology rise, sliding 2% to 25% in over-the-counter trading after it said it expected to have lost money in derivatives trading during the first quarter. Chrysler shares rebounded 2% to

461/4 after hitting a six-mooth low Wednesday. The automaker posted record-high first quarter profits of \$2.55 s share, up from \$1.56 s share a year earlier, exceeding some analysts' estimates. (Bloomberg, Knight-Ridder, AP)

Recovering Securities Drag Dollar Higher

NEW YORK - The dellar moved slightly higher oo Thursday, boosted partly by a recovery in the bond and stock markets.

But it drifted hack against the yen after speculation about central bank intervention, dealers said. Traders said that the dollar appeared unable to generate suffi-

Foreign Exchange

cient momentum to break through the barrier of 1,70 Deutsche marks in spite of the downtrend in German interest rates,

The U.S. unit closed Thursday at 1.6905 DM, up from a closing rate of 1.6873 DM on Wednesday, It briefly rose as high as 104 yen, up from a closing rate oo Wednesday of 102,935 yen, but settled back to close at 103.680 yen.

Traders said that the yen may have been initially boosted by the execution of an order by the Federal Reserve Board on behalf of the Bank of Japan and by extensive purchases by hedge funds.

After bittle evidence of followthrough support, the dollar drifted lower against the yen in spite of its

gains against other curreccies. Traders said, however, that the market might again by moved in upcoming days by concerted central bank intervention on behalf of the Bank of Japan to support its

Treasury Secretary Lloyd Bentsen said Thursday the United States would not attempt to devalue the dollar against the yen. Some currency traders have been expecting Washington to push the dollar lower against the yen as a means of reducing the U.S. trade deficit with Japan.

"We're not going to try to deval-ue ourselves into their markets," said Mr. Bentsen at a briefing about an upcoming meeting of ministers and central bankers from the Group of Seven industrialized countries. He and Federal Reserve Board Chairman Alan Greenspan are to meet with their G-7 counterparts on Sunday in Washington.

Against other currencies, the dollar was quoted at 1.4335 Swiss francs, up from 1,4300 francs, and at 5.7960 French francs, op slightly from 5.7950 francs. The pound slipped to \$1.4910 from \$1.4949. (AFX, Bloomberg)

Tedey 4 p.m.

WASHINGTON - Presi-

dent Bill Clinton is expected to

nominate Janet L. Yellen, an

economist at the University of

California at Berkeley, to fill

one of two vacancies oo the

Federal Reserve Board, U.S. of-

ficials say.

Mr. Clinton, who has not met
with Ms. Yellen, is likely to an-

counce his choices for the Fed

seats this week or next, the offi-

A Clinton Fed Choice

cials said. Alan S. Blinder, a

member of Mr. Clinton's Coun-

cil of Economic Advisers, is the

president's choice to fill the oth-

This will be Mr. Clinton's

first opportunity to shape the

U.S. ceotral back's board,

which has raised short-term in-

terest rates three times this year

to try to strike a pre-emptive

blow against inflation.

er slot as Fed vice chairman.

Market Sales

The Dow

Dow Jones Averages Standard & Poor's Indexes 519.01 510.05 518.02 + 8.77 387.28 578.22 387.21 + 8.99 165.07 163.31 164.31 + 1.97 44.01 43.88 43.95 + 0.22 46.14 441.96 448.71 + 6.77 414.32 464.95 414.05 + 7.10 **NYSE Indexes** 248.24 244.66 248.18 +3.52 307.91 298.30 302.98 +4.68 244.53 240.19 244.54 +4.37 217.59 213.48 114.79 +3.27 208.94 207.33 208.92 +1.35 **NASDAQ** Indexes 77.90 777.84 77.75 +12.0 74.00 778.22 74.00 +11.54 690.70 677.34 690.95 +122 97.75 860.95 87.75 +14.83 894.0 890.41 871.34 +224 727.34 771.42 726.52 +4.42 **AMEX Stock Index** High Low Last Chg. 47.18 47.55 431.13 +3.53 Dow Jones Bond Averages 96.27 95.95 100.60 -0.22 --0.35 --0.08 NYSE Diary 1567 701 520 2784 12 1417 550 2802 168 AMEX Diary 343 243 203 806 4 2075 **AMEX Most Actives** Low Lmst 2214 2514 10 1014 6514 519 1 114 1 115 2414 25 519 674 1014 1014 3704 389 NASDAQ Diary Spot Commodities

Metals N.T. N.T. N.T. 154.75 + 0.2 156.50 156.25 156.50 156.50 + 0.5 156.50 156.50 156.50 157.00 + 0.7 N.T. N.T. N.T. 154.75 + 0.7 155.25 155.25 155.25 155.75 + 0.7 01cme; 9,300 . Open Inl. 96.402 Hey Dec Jan Feb Mar Sport sport state to the Sport BRENT CRUCE QIL (IPE)
U.S. dollars per barrel-lots of 1,000 b 1861-50 1862-90 1866-90 1869-90 1884-00 1865-00 1893-00 1894-00 Stock Indexes ediric for 980.00 901.00 910.00 911.00 922.00 922.00 932.50 933.00 Spot Forward Financial Low Nich EST, Volume: M.460, Open Inf.: 55.764.

CAC. Go (AAT.IF)

FF780 per Index solet
Apr 2117.20 206.00 2701.90 -1.00

Jun 201.00 206.00 207.90 -1.00

Sep 2110.00 266.00 277.90 -1.50

Dec 211.50 2141.50 2177.90 -1.50

Mor 2197.50 2197.90 210.00 -1.50

EST, Volume: 37.69, Open Inf.: 73.977. S-MONTH STERLING (LIPFE) 14.66 14.39 15.20 15.30 3-MONTH EURODOLLARS (LIFFE) \$1 million - pts of 100 pct Dividends Per Amt Pay Re PARAMINA IN ++c||||||++c|||c+ \$2525545654566537512**22**755554664555564445547555555111 Grand Corp

ACC P

ACC - 8.01 Unch. - 6.01 - 6.05 - 6.06 - 6.06 - 6.06 Thirtenden Corp Trin Goss El IMFed Bancorp Deo-Cola Co pionial BriGrp A LONG GILT (LIFFE) 598,880 - pix 9 22nds of 100 pct 1 1 EST. VOIUTNE: 286.773. Open int.: 5 213.574.

16. YEAR FRENCH GOV. BONDS (MATIF)
FFS86.08 - Pis of 100 pc;

100.50 | 117.66 | 120.06 | -0.02

5ep | 117.50 | 118.46 | 112.50 | -0.02

Dec | 118.46 | 112.50 | -0.02

Est. volume: 225.919. Open int.: 156.178. industriais Last Settle Chips Raychem Corp Schutt Homes

LLOYDS: Bank Buys a Thrift

Continued from Page 15 called the union of the two institutions "a combination that will be hard to beat." He and others noted it would create Britain's fourthlargest mortgage provider. It has 7 percent of the market.

. His counterpart at Lloyds, Brian Pitman, praised Cheltenham & Gloucester as a "first-rate" business and be said that he hoped that it could develop "even more vigor-ously with the benefit of Lloyds phy of giving priority to profit rath-er than market share.

Bank's distribution and wholesale funding."
Both sides emphasized that un-

der the terms of the acquisition. which was not expected to win final approval by regulators and depositors until early oext year, Cheltenham & Gloucester would remain largely autonomous and continue

to operate under its own came. Analysis noted that the two institutions, unlike many of their peers, shared a common philoso-

U.S./AT THE CLOSE

Rate

n St

- 200

H Milli

 $28(4.5 \sim 9.15)$

ALC: Y

26.4

ことにたいんごかり

WINT USA 27 858-7555 78 371-9123

Higher Revenue Lifts MCI Earnings

WASHINGTON (AP) — MCI Communications Corp. reported a first-quarter profit of \$209 million on Thursday, up 38 percent from the

New business cootracts, increased demand for promotions such as its Friends and Family plan, and gains to the toll-free-line business drove the increase in earnings, MCI said. First-quarter revenue was up 14.6 percent to \$3.22 billion, helping the company to its best results since 1991.

Gains for Regional Phone Companies

ATLANTA (Combined Dispatches) — BellSouth Corp. on Thursday reported record first-quarter profits on growth in its cooventional and cellular phone operations and successful efforts to contain costs.

The telecommunications company, largest of the seven Bell operating companies formed from the 1984 hreakup of AT&T Corp., earned \$585.3 million in the quarter. Revenue rose 8 percent, to \$4.12 billion. Also Thursday, Southwestern Bell and Nynex Corp. reported higher first-quarter earnings. Southwestern Bell earned \$357 million, reversing from a loss of \$1.9 billion a year ago, helped by growth in its cellular

phone sector. Nynex, based in White Plains, New York, earned \$290.6 million in the quarter, up from \$207.6 million, despite a drop in revenue because of rate decreases ordered by New York regulators.

(AP, AFX)

Falling U.S. Tobacco Sales Hit RJR

NEW YORK (Bloomberg) - RJR Nabisco Holdings Corp. said Thursday its first-quarter income from operations declined 8 percent largely because of a drop in cigarette sales in the United States.

The food and tobacco concern arned \$194 million from operations in 1994, oot including a \$1 million after-tax gain for the early retirement of debt. Revenue for the quarter declined 4.4 percent, to \$3,57 billion. RJR's U.S. tobacco sales dropped 19 percent in the quarter while international tobacco sales rose 4 percent. Operating income in the United States fell 21 percent.

Northwest Airlines Reverses Loss

MINNEAPOLIS (Combined Dispatches) — Northwest Airlines Corp. increased revenue and lowered expenses in the first three months of the year to turn an \$18.3 million profit, the company said Thursday.

The profit is a reversal from a cet loss of \$100.3 million in the first quarter of 1993. Revenue for the quarter rose 5.9 percent, to \$2.13 billion,

while expenses dropped 3.5 percent. Northwest said its load factor, or the percentage of seats filled with paying passengers, climbed 1.8 percentage points in the quarter, to 65.5

Expansion Helps McDonald's Profit

OAK BROOK, Illinois (Bloomberg) - McDonald's Corp. said Thurs & day first-quarter earnings rose 11 percent as expansion offset bad winter weather and currency fluctuations.

The world's largest restaurant chain said net income was \$243.4 million

in the quarter and revenue rose 9 percent, to \$1.65 billion. McDonald's opened 125 restaurants during the first quarter, including 40 in the United States. Another 235 restaurants were under construction.

Westinghouse Net Slips on Revenue

NEW YORK (Knight-Ridder) - Westinghouse Electric Corp. said Thursday that a massive restructuring plan, lower revenues and thinner profit margins weighed on first-quarter oet income. Westinghouse earned a net \$36 million in the quarter, down from \$59 million in the similar year-ago period, on revenue of \$1.7 billion, down

from \$2 billion s year ago. Part of the restructuring included reducing the

number of employees by about 1,000 in the quarter. American Express Earnings Jump

NEW YORK (Bloomberg) — American Express Co. reported an 18 percent rise in first-quarter earnings from continuing operations on Thursday amid higher profits from all of its sectors.

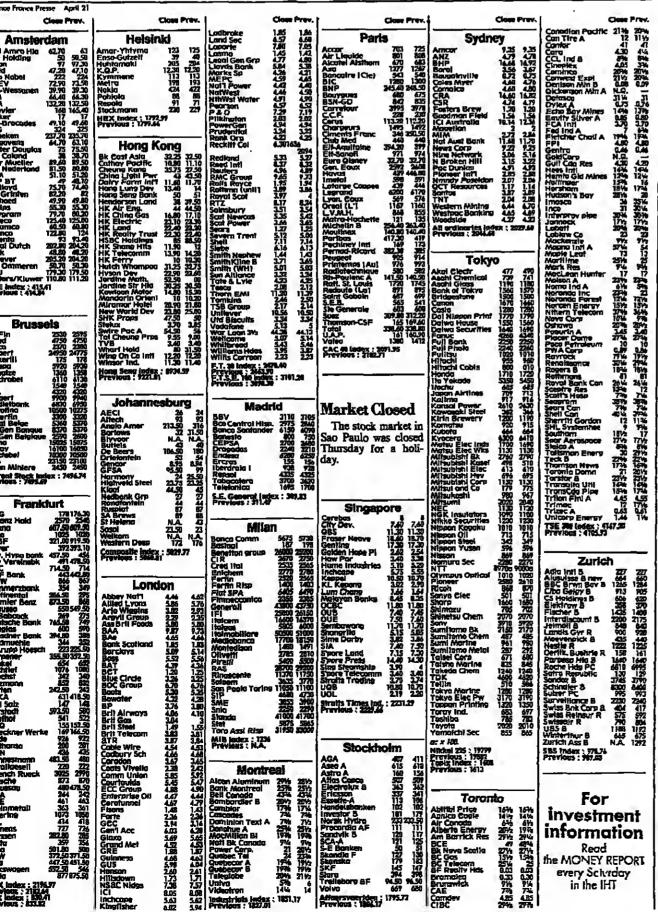
The travel-services, charge card and finance company earned \$317 million from continuing operations on revenue of \$3.37 billion. The travel services division, which includes the American Express credit card. earned a record 5234 million, up 12 percent from E year ago.

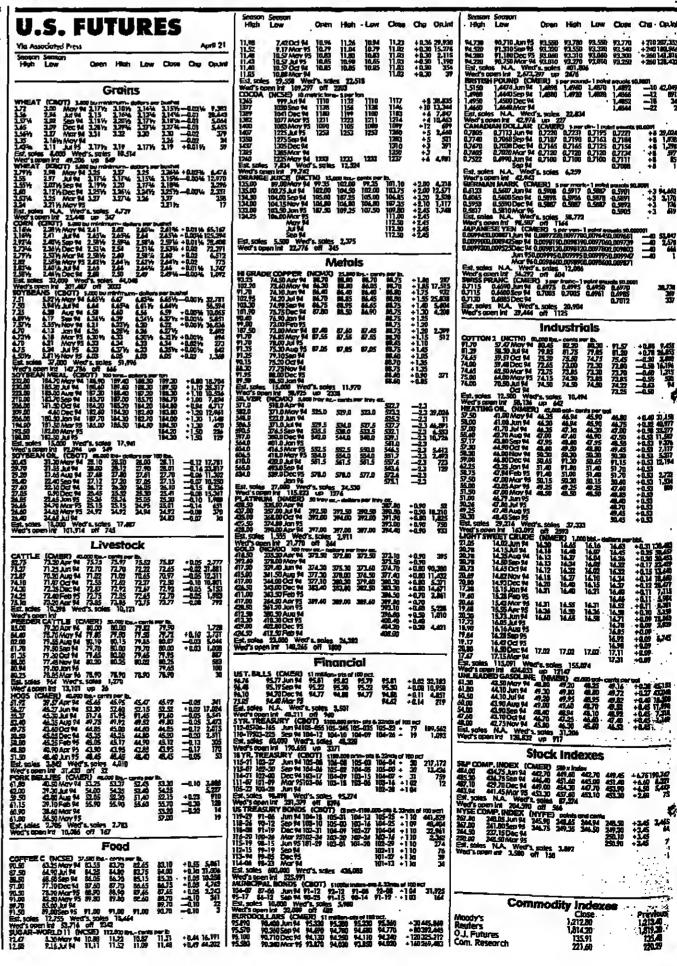
First-quarter earnings at its IDS Financial Services unit, which sells

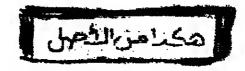
insurance and mutual funds, rose 23 percent, to a record \$91 million. Gillette Gets Boost from Razor Sales

BOSTON (Bloomberg) - Gillette Co. said Thursday first-quarter profit from operations rose 12 percent, led by strong razor and blade sales, sales of new products, and the inclusion of Parker Pen results. Gillette said income from operations was \$164 million on record revenue of \$1.4 billion. The company also raised its quarterly dividend 19 percent, to 25 cents a share. Gillette bought Britain's Parker Pen Ltd. last May for \$450 million.

WORLD STOCK MARKETS







Rate Cut Keeps France In Step With Germany

By Carl Gewirtz

PARIS — The Bank of France reduced its money-market rate Thursday by 10 basis points, to 5.8 percent from 5.9 percent, a signal that France would continue to follow Germany's lead on monetary policy despite the franc's recent weakness on the foreign-exchange → market.

World On

٠ نـــ:

٠..٠

N. . . .

ILA:

acom Mi

× 1

. 4.7

100

. .. "

43 E: 7"

The French move echoed rate reductions last week by the Bundesbank, which also reduced its money-market rate by 12 basis points this week. The franc's weak. ness had led some analysts in fore-cast that Paris would not fullow the German lead.

Speculators who had sold francs expecting the currency to weaken further were forced to buy after the unit started to turn around Thursday. The buying pulled the Deutsche mark as low as 3.4253 francs

francs. The mark had recovered to 3.4267 francs by the close of trading in Europe and was later quoted at 3.4272 francs in New York trad-

François-Xavier Chauchat of Banque Indosuez said he expected the franc to gain against the mark but nnly after the mark starts to weaken against the dollar - and that's not imminent."

France, Jean-Claude Trichet, said and said it was essential that efforts annual report that the latest French and German actions showed that the process of monetary easing in Europe had not yet ended. He said that France was clearly

in an economic recovery and said the rate cut was designed in stimulate its growth.

opportunities to reduce rates, Mr. Trichet said it would cause serious damage to the economy if a "brutal and forced" reduction in shortterm rates caused investors to doubt the stability of the franc

medium- and long-term rates."
But like the IMF, although less forcefully, the French central bank hat's not imminent."

Said the country's growing budget
The governor of the Bank of deficit posed a potential problem while presenting the central bank's to reduce the deficit be "effectively

Asked whether this could be read as a criticism of government policy. Mr. Trichet said only that "it's important that the government respect its targets."

The 10-point cut in the intervention rate was the fourth reduction In what appeared to be a reply to of the same size since Feb. 24. The criocism by the International Monfrom a high for the day of 3.4330 ctary Fund that France's monetary day emergency funding rate by a policy had been slow in exploit quarter-point, in 6.75 percent.

Bundesbank and the R-word If the recession was not so bad, then neither the

By Brandon Mitchener wonal Herald Tribune

FRANKFURT - The Bundeshank, nne of the last institutions to acknowledge the German economy had entered a recession and one of the first to say it has ended, has now caused a stir by saying it was not as

bad as everyone thought,

In be sure, overall West German economic activity took a beating last year, falling 2 percent after adjustment for inflation, and this was "more than in any other year since the creation of the Federal Republic of Germany," the Bundesbank said in its annual

report published Thursday But the recession that began in 1992 was "not the worst in postwar German history," as most economists and other commentators have described it, the central bank said. It cited data that utilization of the

country's industrial capacity had been lower in 1982.
The Bundesbank's assertion raised eyebrows among economists who use the gross national product as their primary yardstick of economic activity. It also raised questions about the Bundesbank's intent.

"The formulation suggests that we shouldn't expect any crusading," said Hans-Helmut Kotz, an economist at Deutsche Girozentrale-Deutsche Kommunalbank in Frankfurt.

Bonn government nor the Bundesbank need be blamed for having done too little too late about it so far or for doing too much about it in the immediate future he said

The government of Chancellor Helmut Kohl, who faces re-election this October after 12 years in power. has been widely criticized for failing to curtail deficit spending after reunification.

Like the Bundesbank, Mr. Kohl long avoided using the word recession, proclaiming the end of the economy's slump last July, just six months after the dreaded R-word first crossed his lips in public. The Bundesbank has also been accused of having

failed to recognize the severity of the current recession early on and consequently of having begun cutting interest rates later than it should have. The Bundesbank even raised its discount rate in July 1992, just as the current recession was starting, and was forced to partially retract its move just two months later.

A spokesman for the Bundesbank said no hidden message was intended by its comment, which was made once in a 150-page report. "Capacity nulization is a sensible comparison," he said, noting that Germany does not use the U.S. definition of recession, which two consecutive quarters of economic shrinkage.

Nine Police Raids Seek Evidence in Schneider Affair

ibility had been severely dam-aged. "We will be busy for years

working to win back the trust of the public and customers," he

was quoted as saying to the Ber-

liner Morgenpost. In an interview with the

Stuttgarter Zeitung, Mr. Kop-per said that the bank would

"check everything thoroughly

and then take the necessary ac-

Mr. Schneider

as far away as

has been 'sighted'

tion, including making person-nel changes if need be."

But Mr. Knpper rejected

widespread criticism that the

bank had not been cautious enough in lending money to Mr. Schneider. "We've reached

the point where it is starting to

The Economics Ministry in

Bonn confirmed another report

in Bild that the banks were like-

ly to lose 20 percent of what they were owed and that con-

tractors and craftsmen were un-

likely in be paid any of their bills to Mr. Schneider. Banks

have maintained that their

loans to Mr. Schneider were

largely covered by property. Economics Minister Gunier

Rexrodt had ordered the report,

which said that revenue from

the properties would end up 1.7

hillion DM short of covering

The German parliament on

Thursday approved a new in-

solvency law that encourages

efforts to keep companies in difficulty going rather than sim-

(AP, Reuters, AFX)

ply liquidate them.

the loans.

hurt. That is unfair."

Compiled by Our Staff From Dispatches FRANKFURT - Police raided nine private and business properties Thursday of Jürgen Schneider, the fugitive real estate magnate, in a bid in gather evidence on the man who disappeared owing banks billions of marks.

Deutsche Bank, Germany's largest bank and the main creditor of Mr. Schneider's construction empire, said it would take years for the bank to win back confidence shattered by the affair.

A spakeswaman for the Frankfurt public prosecutor said the search was aimed at locating business and banking documents, mainly connected with suspicion of fraud in the financ-ing of the Zeilgalerie, an upmar-ket shopping areade developed by Mr. Schneider in Frankfurt. The search was also directed

at relatives of Jürgen Schneider and his tax adviser, she said.
"They are not accused of any wrongdoing, but the search was necessary because it was assumed that some of the documents would be there," she said.

Mr. Schneider fled two weeks ago, leaving letters saying he was taking a break on medical advice. His company, Dr. Jär-gen Schneider AG, and several subsidiaries have since filed for bankruptcy and bank dehts were revealed to be about 5 bil-lion DM (\$2.95 billion).

His whereabouts are nuknown. The mass-circulation daily Bild reported "sightings" of Mr. Schneider in places as far apart as the Bahamas, Switzerland, Iran, Paraguay and Bavaria. Reports emerged earlier in the week that he might have taken a villa in Florida. Hilmar Kopper, Deutsche

Bank's chief executive, told a newspaper that the bank's cred-

Peugeot **Prospects** Uncertain

PARIS — Despite a rise in first-quarter West European market share, PSA Pengeot Citroën SA's chairman said Thursday that pros-pects for the automaker were un-

While 1994 started on a promising note, "the situation remains ter-ribly difficult and terribly uncer-tain," Jacques Calvet said.

But he predicted this year would be one of recovery from unprofitability in 1993, when the slump in Western European car sales and European currency devaluations took a toll

"1993 was a particularly dark year, with a homble economic climate, more competition and a historic collapse in markets," Mr. Calvet said, adding that he was "moderately optimistic" about this year's prospects.

The company on Wednesday re-ported a loss of 1.41 billion francs (\$242 million) for 1993, compared with net profit of 3.37 billion francs

in 1992. In the first quarter, Peogeot Ci-troen's share of the passenger-car market in France rose to 32.9 percent from 30.2 percent a year earlier and sales volume rose by 30 percent, Mr. Calvet said. In western Europe, the company's market share rose in 12.6 percent from 12.0 percent.

The European activities of General Motors Corp. were the only other volume producer in have achieved a year-on-year increase in European market share, Mr. Calvet said.

GM's British subsidiary, Vauxhall Motors, said Thursday its pretax earnings fell 17 percent in 1993 from 1992, in £185.1 million (\$277 million). Earnings were dented by a drop in exports to Europe, the company said. Mr. Calvet warned that auto de-

mand in France was slipping because the impact of a French government rebate program to spur auto sales appeared to have "run out of steam." The program substantially lifted French anto demand in February and March. (Reuters, AFX, AFP)

Investor's Europe London Paris GAC 40 7,49674 7,495.69 \$0.01 **2,196.67** 2,182.64 40.66 **830.46** 833.82 0.41 Loridon Finançai Dines SO 2/478-40 2/453.90 FTSE100 3.401.40 3.008.30 40.09 -200105 -2,0221 -4.51 Stockholm Allassysboden 179573 189517 9.58 Vienns Stock Index 46286 464.25

Very briefly:

 Royal Nedloyd Group NV said it had profit of 66 million guilders (535 million) in the second half of 1993 but a loss of 112 million guilders for the year, compared with a loss of 58 million guilders in 1992.

Zumph SBS STATE ØRDES

• Sweden said the privatization of Pharmacia AB, expected to bring in 14 billion kronor (\$2 billion), would begin June 1. • Pirelli SnA said its net consolidated loss narrowed to 96 billion lire (\$59

million) in 1993, after a restructuring charge of 128 billion lire, from 154 billion lire in 1992, sales were up 12 percent, to 8.3 trillion lire.

 Benetton Group SpA said 1993 consolidated net profit rose 13 percent from a year earlier, to 208 billion lire, and operating profit was up 14 percent, to 408 billion lire. Italy's gross domestic product rose 0.8 percent after inflation in the fourth quarter from the third quarter and 0.3 percent from a year earlier.

. Heineken NV workers went nn strike at one of the company's main Dutch breweries, in Den Bosch, after wage talks broke down. Hoechst AG said it had stopped making chlorofluorocarbons, the chemical compounds that destroy the Earth's ozone layer, 20 months

earlier than the end-1995 cutoff it promised in 1989. · British retail sales rose 0.8 percent in March from February and 3.8

percent from a year earlier, exceeding market forecasts. · Germany's Parliament approved an insolvency law, in take effect in 1997, in help keep struggling companies going and to give creditors more control over whether a company is rescued, sold or liquidated.

£41 Million Babcock Loss

Compiled by Our Staff From Dispatches LONDON - Babcock International Group PLC on Thursday unveiled an overhaul of its energy division and said it would post a 1993 loss of up to £41.2 million (\$60.91 million) for the financial year.

Babcock also announced a rights issue to raise £78.6 million to help finance the reorganiza tion and expansion of its materials-handling business.

It said 450 layoffs, as well as plant and machinery surplus,

CARIBBEAN

ST. KITTS,

WEST INDIES

TYEE 114 CONTROL 140 CONTROL 140 Ocres will drivide complete plans for world dass hatel 8 condos with casino Easter + tox abstrament. Fully government approved plan. Mostly Beach Front. Agest commission of 6% goardnessed. 37 million. Tel. NYC. USA (212) 888-7555

(212) 37t-9133 Find with building possibility. 1,655 spra, on lea. Tel: Part: 1-456 i 128

FRENCH PROVINCES

would result in exceptional costs of £25 million.

Babcock reported a pretax profit of £21.1 million in the 1992 financial year, but has been hurt by cost overruns on a £400 million contract for cleanup systems at the Drax power station in Yorkshire, England.

It said the energy division nology, engineering and project management, and less so on mafor construction activities." (Reiders, Bloombers)

New-Product Sales Lift SmithKline

Compiled by Our Staff From Dispatches LONDON - SmithKline Beecham PLC said Thursday its pretax profit jumped 15 percent in the first quarter, helped by strong sales of new products.

The pharmaceutical company earned £353 million (\$528 million) in the quarter, exceeding analysts' expectations and sending its shares
61 percent in the first quarter of up nearly 2 percent in London.
1994. up nearly 2 percent in London.

Overall sales fell 3.0 percent in the quarter, to £1.48 billion, because of the impact of European government price controls and lost

revenue after the sale of its person- The drug made "excellent pro-al-care products division to the gress" in the United States, increas-Sara Lee Corp. in June.

in the first quarter of 1993 to com- executive of the company. bat a severe flo season, the compa-

Among the new products, the

sharpest gain was registered by Paxil-Seroxat, the antidepressant, whose sales climbed 175 percent.

ing its market share among retailers Sales comparisons also were af- and through managed-care organifected by strong antibiotic demand zations, said Robert Bauman, chief

The strong results prompted the company to raise its dividend to 3 But sales of new products surged pence per share from 2.53 pence.

strong partnerships with customers, continue to be sources of solid performance," Mr. Bauman said.

MICKICO

MONACO

MONTE CARLO

(Bloomberg, AFP, Reuters)

Schimmelbusch Plans U.S. Company

By Alan Friedman

International Herald Tribune
PARIS — Heinz Schimmelbusch, who was fired as chief executive of the German conglomerate Metallgesellschaft AG in December, said Thursday he planned to start his own company in the United States.

chaft's supervisory board last year about losses man of the company's supervisory board. res in New York in an interview he planned to move his family permanently to the United States.

"It was made sure that I am unemployable in Germany," he said.

Mr. Schimmelbusch said he planned to cootest any charges that might be filed against him in Frankfurt, where officials are investigating his management of Metallgesellschaft. He also said he had set up "advisory boards" of business leaders in the United States and Germany who are helping United States.

United States.

Mr. Schimmelbusch, who has vociferously denied claims that he failed to inform Metallgesells chaft's purceus and beautiful to the failed t

> Mr. Schimmelbusch refused to discuss his new company except to say it was "a small husiness based in the United States and active in various

REAL ESTATE MARKETPLACE

CABRIS
20 MENUTE TO CANNES
BEAUTHUR VILLA
Colm orac, see & loke view.
5 bodrooms, controllings, swimming
pool 3/700 kg/m, land.
Tel: 93 60 56 33. Fee: 93 60 63 14 REAL ESTATE FAIR FROM THE TOURISTIC CROWD
in or emptyle and color port of
PROVENCE, traditional max, short for
provent with a partyly restored by
confusion and ledy equipped to high
standards. 5 bedrooms, trage times
room, voulted bitchers is studio with
each or large frespicae, harrosse, pergola, swimming pool, garage, pororomic view caso toverates fields. Land
up to 24,000 sq.m... Direct from owner.
IESSP5000 neil from earth but or fees).
Col. (33) 93 25 12 03 Fox 12 05 Owner sells penthrous shusted in Green Zone, 5 minutes wells from center on the control of the c NICE - PRENCH RIVIERA

LAST ROOF - SEA VIEW

does removation of OLD MALACE in a further an artist and accept sea, in a further environment independent house & open towns with filter dramater of 35, 60, 90 & 120 against a provide police and wide open sea view. Only 40 ns. from the beaching 19, 173129506, from 19312957 FOR SALE 5 bedrooms, oir conditioning, 150 sq.m. + 50 sq.m terroom, big cellor, closed positiogs, high level security system, 2 mire from beach; Opera, stops, Tell sevene Paris 33–1–43 54 09 16 Feet raf. 3464, Hff 33–1–46379370 BRAZIL PRIVATE ISLAND, I how from too de Janeiro, 5 acres of propical paradise ATTENS, orique view to AKROPOLS, 2-borey house, 20 st.m., 3 bedrooms, 2 borin, 4 reception rooms, pershouse, US\$ 550,000. For 301-775.3/34/601304 PRENCH REVIERA, CANNES 15 mine by AB road, Bossiful Provencel villo, 2th sym., see view, colm, pool, 1,744 sym. treed prounds. FF3.200,000. Tel: p33 93 60 55 ft. Mr Bossiful, Chemin Clas d'Entoures, 06530 Colors. CANNES CROSSETTE CANADA PROVENCE, AVIGNON region of charming vellage, character house compiledly restored, with steam controlled to 190 same, living space, of controls, F1,20,000 PRIMO. Fel. (23) 66 57 61 44 Fee: (33) 66 57 52 63 FARM 110 ACRES-ONTARRO Georgian 8ay. New 4400 sq. ft. home, borne. 1 hr. north of Toronto. Con\$580,000. Tel/Fass/105.322-0749. CABO SAN LIJCAS, SAHA, MEXICO.
Magnificant home on Poolitic Oction by oward wirning architect. 4500 s.f. interior. 1800 s.f. interior. 2 bedrooms.
3 boths plus moid. All rooms occur view, foor to colling windows. Cash only in U.S. dollars \$795,000. Custom built furnitures evoluble. For: [213] 939-8060 U.SA. SPECIAL OFFER TO GRABI

FRENCH INVERA - CAP D'ANTIBES
JAAN LES PRIS
JAAN LES PRIS
PRINE I OCATION, DIRECT ON SEA
5 ROOMS oround 199 squa, private
garden, pool, FRE,500,000.
3 ROOMS oround 85 squa, private
garden, FRE,000,000.
9 REAUTIFUL APARTMENT: focing seq.
living with turnous, 2 bedrooms, 2 boths.
FRE,000,000.
AGENICE DE LA PRINEDE
Tel: 33-93 67 10 10 Feat: 33-93 67 32 72 CAP FERRAT FOR SALE

DORDOGNE - 6 have PERGURIAL OID CHARACTER PROPERTY, high conforts, heated pool, terms, private dub_living surfoot - 415 sqs., outbuildings- 300 sq.m. FF3 200,000. Tel: [1] 53 07 63 97 Feat [1] 53 07 619 Stunning views over the sec and the coast oil the way to lialy. One storey wife on Initiate, with two garden levels outbuildings, garage, mature garden. BEAULES IMMOBILER
Per de plaistone B.P. 30
F-06370 BEAULES SUR MER
Tel (33) 9301 3322 Fex 9301 3355 LOT & GARONNE, STONE HOUSE, 225 sp.m., 2 levels, oil covatoris. 4,705 sp.m. Write in French Mr. M. Pogesy, Lieuch Lossofie, F-47270 Paymarch.

PRENCH STYREA - CAP D'ANTRES YEST RAIE, seasch wild, 7 room, equipped hirben, 3 boths, sourc, marble gool, lead gorden, garage, highest 22 LA PORTIE Tel: 33-93 of 10 10 Fase; 33-93 of 32 72 ST TROPEZ, CTADELLE 125 SQ.M. property + 41 sq.m. solurium. VEW SEA FF3 mallion. NOTARES Tee (33) 78 39 44 88, Fox: (33) 72 00 92 95

Superb longe 4.5 room operations, 187 squin, facing tex, 3-car garage parting High class residence. Tel: 33-93-46-40 PS Face 33-93-44-76-5.

CANNES APARTMENT trivate switching pool, garden, gard arge fiving room, 2 bedrooms on su security. 100m from securide and yearing barbour.
Apply: STONEWILE PLC.
Fox England: 44-430 432 271
Fox France: 33-73 77 43 63

Sell the best Vilos/Apartments i Monaco, Vence, Menton, Conne Antibes & cil top locations. Tel: UK 71 483 0606 Faz: UK 71 463 0438

CANNES, CENNAL, 200 sp.m. pers-house + 130 sp.m. berroos, 5 bed-rooms, 5 bed-rooms, 6c confisioning. URCEN SALE. AMAIY PROVIDED Tes-203 93 94 07 06. Fom 93 94 16 93

"A Rare opportunity to acquire

one of Dublin's most famous

Hotels"

· Three miles from City Centre

Desirable Location

. On Dublin's main route South Development potential

Planning Permission exists for.

Leisure centre (including pool)

-Shopping & Bank

-Stand alone Medical Central Office Block

•2 Restaurents

CALLIAN (VAR), 30 mm Corner, 5 min lake of St Casses about 125 st.m. restored fibr in Bourgoois style moniton, 225 st.m. promiss, BXCP-110NAL 1 OCATION 8 VIEW. HTTPO,000, VAR IMMOSELER, Tel. (33) 94 47 79 79. From (1) 94 67 77 21. GRASSE Becostful 2-room sportners with groups and cellur, parameters with groups and cellur, parameters with groups and cellur, parameters so view, ferrors, switching pool, letters, lovely genders, FTPO,000 fel Paris (33) 45 26 96 10 jobyst 40 59 08 37 jews frox 45 34 79 67 08 37 jews frox 45 34 79 68 37 jews frox, 1 both, living with resizacions, backers dring, roof terrors. FL800,000, Tel Paris (1) 46 33 42 18

GREAT BRITAIN

LONDON CENTRAL FLAT & parting, Lucury hally furnished studio fied. Garage parting/180 yr. leasehold. 2 min. Phyde Park & Martille Arch. Quiet residence, 150,000 Tel. 44 71 723 7728 Faze: 44 71 262 7141

PLOT OF LAND, 40 cares, 10 minutes from sec, 30 km, from Nafpaldos, US\$ 1,380,289, Fase 301 S722853.

MOROCCO MARKARCH willing direct occess. Golf course Polmerole 400 sq.m. 4 bedrooms - hotel service. US\$500,000. Fox no. 41-22-786 52 86

PARIS & SUBURBS 6th, ST GERMAIN DES PRES

VELE D'AVRAY - EXCEPTROMAL, 20 mins West Boile Poris, 19th cent, moraios 400 st.m., prod, fr ho, ports olongastie forest. FF14 M. Owener feet: (33-1) 47 50 64 64

AVE MONTAIGNE from Hotel Press, lovely 3-room Ref., about 80 squr. Top building. Tel. (1) 47 20 55 08 mornings.

* ST CLOUD * Art Decay property, 400 squr, king spoon in londanging garden, Class & thorns. Tel. (1) 4527 (500) gen, cass & otom, rec [] 650 MM 56 - 74 RUE CARDMAL LEMONE, 50 spm, original, 3 rooms, open vew, comforts. FLAM. Virt heldy 1-6pm. 57. GERMAN DES PRES, hacin: 2/4 room couple oportaent, colin, top Boor, view, mezzanne. 1-422/6/4

SOUTH AFRICA SAALI HOTEL, very modern and high class with entirgue furniture and own vineyand, including 80,000 kg.m. ground. In broaking room near Capelism to the first USE2.5 million, length grows to the first USE2.5 million, length grows per Fax to +41 1 211 15 50 Royal Bank of Scotland, Zaritch, Switzschand.

SPAIN

EXCLUSIVE SHOOTING ESTATE, In Meanths Server fundaments with a first state of the server of the ser

EXCLUSIVE SHOOTING ESTATE, to Morting, Sport, fortestic wild portridge shooting, magnificent hotes, 770 loc. Rare opportunity. FAX: [Int'], 46 g 21 47 76.

INTERNATIONAL TROPHY RESORT, Riching opportunity to own a 5 star rolled property in Mobile. Agent frac (310) 474-875 USA. THAILAND

CONDOMENTIANS: Bangkak Phuket, Rayeng, USSSSN 350K HOTELS: Phuket, Kah Samal, Patany Gales T HOUSES: Hus Hin, Phuket Gules T HOUSES: Hus Hin, Phuket 6-20 rooms, USSZSOK-USS600K

Centrally located building, for sole, very pleasant 2-bedroom apartment, 140 p.m., as conditioned, private roof terroot, parking space, facing west, way of the Manaco Bacher. SWITZERLAND AAGEDI WANTE PÉRE BYTANIA

Sale to family new confluenced, one precipity since 1975 nelect PROPERTIES & CHALLES in MONTEGER, VILLARS, LES ELABLESTES, GSTAAN, VERSEE, No., From Sfr. 200,000 to 3.5 min. From Sfr. 200,000 to 3.5 min. Services Str. 200,000 to 3.5 min. Services Sfr. 200,000 to 3.5 min. Servic

Lucerrous 195 KLM., 2 reception rooms, 3 backrooms, 3 backs, partied condition + small shadio, FF7,500,000. Tel: 1-45 55 79 00 AGENCE VARENINE New locary one bedroom openham
4 sc.m. + bolcony 10 sc.m., garag
fireplace. 70 meutes Gereva.
57 400,000, Mortgage croidable.
Tel: 41.22.733,25.30 Fore 733.14.69

No., TRIANGLE D'OR Rue François Ier, 80 sq.m., 4th floor 1645, TROCADISCO top floor duples, 160 sq.m. + 57 sq.m. terroos, porting, Tel 1-43 29 30 95 Feet 43 29 15 33

PONTAINEMENT in heart of "centre ville". Quiet, charming, modern, litchen, 2 bedroom, plus left, plus soint. FFT M. Tel. 23 T. 64 22 19 74 fronce, Figs. 1-208, 238 7214 USA.

IE 51 LOUIS, longe studio, 55 sq.m., ground fibor us quiet street, litchen, bothroom. FL3M. Tel. home before liques 1-4637 BPT or office 425 1745.

AVE MANTAINEME from Maria Read.

DOUGLAS ELUMÁN BOCA EATON, RORDA, New L ury Homes from \$95,000, 407-3 5316, Girestob Resirv, BHSG.

SIAM INVEST Tel. +46-13-115000 Fax +46-13-126711

MOUNTAIN NESCRIS

VILLARS

IN THE REGION OF MONTRED Switzerional Directly on the stone of the Luke of Geneva. Townhouse opartment. Living 2 bedrooms, 2 bethrooms, with terroom, gorden, borbecase, Authorización to sell to fer-ingues. Tel: +41 27 / 953 02 28 USA GENERAL

ARIZONA. Owner must sell becatiful 10 ocre lot near groving Gegenor and Highway 40. Toke over balance 6,000 toke from Just \$100 downers soundly, fice. Just \$100 downers soundly, fice. 333, Tillumook, Oregon 97141 USA.

SELI/TRADE 40 ACRES N. Avisono. All or port \$90,00/ccru. Dennis Cook, Tel. (209) 534-7433 USA. LATEN QUARTER - 17th century historical building, character, 5/6 rouses with mazzarine. IMPECCABLE, FH-18 M. Tel: 1-43294318, office: 3443 3334 USA RESIDENTIAL

> Dreamer's List: Awarded 7
> 1 (0,000' condo pendiovea, 16' calings.
> Viewel Gets.
> 2 4,600' condo pendiovea, 16 ricings.
> 2 4,600' condo pendiovea. 16 prior sole,
> 3 7,000' white elephant. \$1,394
> 4 2,400' to 4,400'. \$250K. Enlocating.
> 3 3,00' 2 to 4 86000000, fly over the
> Frick's pendios. 7/00 B rooms. Mint at 570 Park. Moistenaria, \$1,771. 13,000° wide moision. Unique, MR. MCCHE. MADRE 212-891-7072/Res. 212-644-8351

NEW YORK CITY EAST 58TH STREET THE SOVEREIGN Sunning, totally renovated Classic with 2 bedrooms, 3.5 baths, mode room, draining room, large lavingroom and granite-counter britchen, Frabulous north/south theer City views, CARCIYN STEN Tel: 212-832-1666/Fore: 212-832-1679

GREENTHAL RESIDENTIAL

GREENTHAL RESIDENTIAL

MAGNETICENT 6-Acre English Memor in Long Island, 240" waterfront to Astonic Ocean, 30 mins. to New York City. 01.51 \$1.500,000.00. Tel. \$16-277-600 Fore \$16-277-1630 Fore \$16-277-1630 Fore \$16-277-163 Foreing belief on General Transcription on Seat 772nd Street, U.S. \$110,000. Call 212-028-9033 or send for to Alex Algor, 212-206-59-033 or send for to Alex Algor, 212-206-59-033.

MAUI HAWAII, OCEANIFICONY Contas. \$20,000 + down/foil price \$140,000 + in-house finguring in opartifying. Call 24 hours. Tel: 808-665-2660, Fore 808-669-128 USA.

NEW YORK CITY Famished studio. From A to Z. I block form 5th Avenue and 2 blocks from Central Park. 24 for dominan. \$125K negotiable. Tel: 212-255-4288

DELAWAIE - USA. Beconfini 3-bedroom home teater \$100 K. Detok. Gielola - Box 945, Carstro Colon, 1007 Son Jose, Costo Ricc., C.A.

REAL ESTATE TO RENT/SHARE DENMARK

COPENHAGEN. Charming, spacious villa, 160 sq.m., modern facilities, old garden, quiet oran, mor late, woods & downtown. 1 year, from 17/794. DAR 10,000 mat. Tel: (45) 44984733 o regio

FRENCH RIVIERA For rest choice of vilos, 3 to 6 bedrooms overlooking the sea, with vinning pool, some right on the sea. 19, Bid de General Ledert 06310 BEALERLYSJE-MER Tel (33) 93 01 04 13. Fax (33) 93 01 11 96

SUPPE CAMBES: 350 so.m. EKEPTIONAL SEA VIEW, POOL F30,000 per month - Yearly. Tal: (33) 93 64 90 49. GREAT BRITAIN

ONDON, 45 bads, large luca house. Japonese corden, adjains Hampstead Hisath, 0950/wit, Up to t y Fax (44-71) 537 3140 or Tel: 515 233 MAYFRIE/KENSINGTON, Loury 1 to 5 back flots/houses, short/long lets from C250/week. Tel: 44-71-376 1976

FRANKFURT

FRANKFURT
toway serviced appartments
exclusively designed, toly furnished
clase to export and city
Proces food asserting modine
40 sp.m. appartment, DNA 60 per day
Penthouse, DNA 154 per day
costroct ress from 1 to 6 month
free of cosmission
BETRACIONE MANCHERN
Lessingst. 4, 61300 Bod Homburg
Prone + 49-6172-86051
Fox + 49-6172-86136

IRFLAND

STEPYING IN DUBLIN this summer year? Luxury self contained commodation in South city. Everyth supplied. Forc 010 353 1 6600048

PARIS AREA FURNISHED

AGENT IN PARTS

Tel: (1) 47.20.30.05

CLARIDGE

FOR 1 WESK OR MORE high does studio, 2 or 3-room opertments. FULLY EQUIPPED. IMMEDIATE RESERVATIONS Talk (1) 44 12 33 33

MARNE LA VALUE, NEAR PARIS.
Anterican owned THATCHED home, quiet, seriny, lovely brees, graden/ botheous eres. Beans, Frephos, hage caller, comple storage space. Perfect condition. Modern brithen. Close serving school, new TGV & ISER stations. Furnished or not to suit. Long faces, reclaimed ment. Tel/Fox [33-1] 6043 9101

RENTEING FLEROESIED APARTMENTS in 17th century building, neor ICR Le Vesinet or Servouville. From 4 days to 6 months. Studies, 2 rooms, 3 rooms. Tel 1-30 85 23 00, Fox 1-30 85 23 30 NBUILLY, IDD DE LA SARISSAYE, high close, large reception, 3 forgons, 365 seas. F20,000 net, 1et 1-45 63 17 77.

PARTS BERVIENIES charm, privage with service 8. fransisted rentols, 3 rights to 2 years, 121 4-2124040 Fox 1-42124040 (144). FROCADERO, close, frang + 1 bedroom, morble both, TV, all equipped, sus, quiet. 11-4272 2149

LATEN QUARTER, 2-room flot in lower house, entrance, bechen/both, sunny, view, heating, Owner fel: 1-43 54 65 69 15th, PBIX FAIRE, splendid studio, fully equipped, including phone, cobr. TV/VCR, bed linen, Tel: 1-30 52 50 77.

6th, FOUZNON SENAT, XVIIIth cont., 4 norms, 155 st.m., equipped hirthan, doss, 16th, 180CA-DSRO, 4 norms, 145 tq.m. very high doss, 1-4572 9320 ODEON, charming duplex, operiment, about 80 st.m., bright, colm, oil con-forts, F10,500 net. 16t [1] 46 33 05 13 PORTUGAL

EFFE. TOWER OR
ECPO PORTE DE VEISABLES
From strelios to five-room de lane.
Doily, weeldy or monthly,
Tree shuffle service to LISBOIN - 3-BOOM APARTMENT, fu-ing/dising room, hitchen, 2 boths, go-roge, quiet, note view. Owner Tel/ fox: 351.1.72057 SPAIN **Embassy Service** YOUR REAL ESTATE

LOS JECONEMOS APARTMENTS
Moteto, 9 Modrid. Between Prodo
Massum & Bairo Pork. Firest exemple
of traditional fervieure. Doily Weekly
Monthly rotes. Reservoirors. Tel (341) 4230711 Fax. (34-1) 4234438

7 FIAZA DE ESPANA APARTMENTS.
In the heart of Modrid. High class
studies to tet. Doily weekly, monthly
rotes. Fully empoyed. Direct reservotions. Fet 34.1542 85 85. Fox:
34.1548.4380

FIAZA BASHICA APARTMENTS 27.
Communitant Zorina Medind focated us
the financial & business carea. A worm
& setfividual style. Doily Weekly.
Monthly rotes. Reservoiron: Tel (341) 5333642. Fox: (34-1) 5351497.

MARBELLA STUDIO Goolable May 1.
Bolcony kitchen 100 sq.m from beach.
\$730 US electricity fast 215-551-8606.

USA

OCEANFRONT SANTA MONICA beach house. Beach, park & board-walk oil at the from cloor. 5 minute walk to framous residencents. 3 bed-room, 3 boffer, study, gournet listchen, completely ferniched. Available July and/or August. Tel. 310-396-1024, Frau 310-396-3024 USA. leating Hotel CONCORDS LAFAYETTE Luxeriose 2 rooms, TV, phone. No agency lee. F4/90. Lesse 1 mansh or more. 95, Bid Gouvien St. Cyr. Paris 17th. Tel: (1) 43 59 66 72 AM FRANCISCO Linuxy turnished Vila. 5 bedrooms, 4 both. 28/6-4/9/ 94. \$1,125/week, Tek 415/291-8280. WC-5th Ave/30th St Begant, fur Tel: (1) 42 25 32 25

13th, FOR 3 TO 6 MONTHS. Charming high class studio, 35 sg.m., 72th floor, superb ponorumic veite, fully furnished, equipped latther (dishwoster). Bocaloric condition, Francour, 154500 Charges included, 154 (1) 45 87 88 97, Face [1] 45 80 64 28. 3rd, NEAR BEALBOURG Newly redone, 2 badrooms and study, Well to well corporing. F11,000 not. Tel 1-47 53 90 13 Fee: 45 51 75 77

TO RENT

FRENCH BIVIERA-Super Connes-Colfornio-Maugins-St Poul de Verez. Paparty of character chout 320 sz.m. iving space, am. 230 sz.m. garden-toring South/South West - sea verw. Budget up to FF 12 M. Fast offers to MIZO 347 51 44 Switzerland. MYC-PARK AVE 72ND STREET en-change keepy? bedroom fler for similar in Paris. Jan-March 95. Write-Littlefield, Contentiment Island, Darien, CT 08820 Tel: 203-653-6819 USA.

REAL ESTATE WANTED/EXCHANGE

in Spain 3.5

C4

"KAK. M

15 mg mg

10 C St

J. Allin

18 B

Accommodation ± 50 Bedrooms -8,500 sq. ft. Nite-club Bull & Bear Pub -Restaurant

FRENCH RIVIERA

SWITZEPLAND

For Sale by Public Auction on Wednesday May 18th, 1994

The Stillorgan Park Hotel, Dublin, Ireland.

•All situated on 3.5 acres of grounds GUNNE ESTATE AGENTS

176 Pembroke Road, Ballsbridge, Dublin 4, Ireland, Intl. +353-1-6662588



MONTREUX Marriages biseside apartments on the shores of Lake Geneva. Delightful setting with swimming pool, beat mooring and private beach. Fabulous view of the lake and Alps.
Total towny.

SWISS HATIONAL PARK LARGE, HIGH STANDARD DUPLEX

COUNTRY PROPERTIES will appear on May 6 To advertise, please contact Fred RONAN Tel: (33-1) 46 37 93 91

(RELAND Looking for

property in SWISS REAL ESTATE Switzerland?

Price range from Sir. 1.200,000 Licensed Series Heat Estate Broker Call Please C. Jasepo et CMC 25 Ch. de Wales, 1920 Bessings print Laurence, Sedherk Tyl.: 41 21/701.30.26 - From 41 21/701.25.47

St. Moritz Airport nearby weekend phone: +41-82-86133 FRENCH

Fax: (33-1) 46 37 93 70

GET A BIGGER PICTURE ON

These two reference books are invaluable for investors, tanalysis, career changers, sales executives, journalists, and researchers — anyone with a need to know about dynamic and rapidly growing American companies.

Hoover's Handbook of American Business 1994

This reference work provides 505 two-page profiles of America's largest and most influential companies (1,277 pages):

Over 450 major U.S. publicly quoted companies

Top young growth companies

Over 40 key privately held companies

Companies from aerospace to textiles, microchips Each succinct company profile contains operations overviews and financial information, addresses and phone numbers. Also includes complete indexes by industry, headquarters location, people, companies, and brand names.

Hoover's Handbook of Emerging Companies 1993-1994

250 of America's most exciting growth enterprises.
Includes well-known, high-profile leaders in their fields, as well as lesser-known companies with the potential for explosive growth.

• Quoted companies, from Acclaim Entertainment to Zoom

Telephonics.

Key privately held companies such as Apple founder Steve Jobs's NeXT Inc. and microbrewer Boston Beer.

New high-ech companies, such as 3DO, and older companies that have recently come on strong like century-

old Tootsie Roll.

Each profile contains an operations overview, up to six years of key financial data, R&D and advertising expenditures, lists of products and brandnames, and executives. Plus indexes by industry, by headquarters location, and of people, companies,

Published by The Reference Press, Inc., Austin, Texas, and available through the International Herald Tribune.

- Herald Eribune -

Return your order to: International Herald Tribune, Offers, 37 Lambton Road, London SW20 OLW, Eng;land...
Or Fax to: (44-81) 944-8243

Please send me_____sets of HOOVER'S HANDBOOK OF AMERICAN BUSINESS 1994 and HOOVER'S HANDBOOK OF EMERGING COMPANIES 1993-1994 at UK £ 54 (USS75) per set, plus postage per copy: U.S. and U.K. £3.50; rest of Europe and Canada £8.25; rest of world £14. Please allow 3 to 4 weeks for delivery.

Payment is by credit card only. Please charge to my credit card:

☐ Access ☐ Amex ☐ Diners ☐ Eurocard ☐ MasterCard ☐ Visa

inecessary for credit card purchasesi

Card. N.

THE PERSON OF TH

مكامنالأعل

PARKER INST.

פרר זפטע6

Rivers Sono Telescas Al Sassa

MCESI.

Murdoch Finds Buyer for Rest Of SCMP Stake

KUALA LUMPUR — Malayan United Industries Bhd. said Thursday it had agreed to buy Rupert stake in South China Morning Post [Holdings] Ltd., publisher of Hong Kong's leading English-language English-language

newspaper.

The transaction would give 50 percent control of the publishing company to two ethnic Chinese businessmen from Malaysia— Robert Kuok of Kerry Group, now SCMP's chairman, and Khoo Kay Peng of Malayan United — and would mark the departure of Mr.

No Quid Pro Quo On Fairfax Stake, **Black Tells Panel**

SYDNEY - The Canadian media tycoon Conrad Black told an parliamentary inquiry here that Australian government approval to raise his stake in the Fairfax oewspaper company was oot linked to my deal to give favorable coverage to Prime Minister Paul Keating "We are not lap dogs to any regime," Mr. Black said.

The inquiry concerns decisions on foreign ownership of the media. particularly Mr. Black's role in the 1991 acquisition of John Fairfax Holdings Ltd. He has asserted that Mr. Keating told him he would consider letting him raise his stake if coverage of the March 1993 oa-nonal elections in Fairfax newspapers was "balanced."

Mr. Keating's Labor Party won the election and later rewrote the law to allow Mr. Black to raise his stake to 25 percent from the former limit of 15 percent.

But Mr. Black testified that he did not interpret "balanced" as a euphemism for favoritism.

Loan contract n. 593/OC/BR.

20 CO 62

. :::

*::::::

1711 4 41

EAAB

COMPANHIA PARANAENSE DE ENERGIA - COPEL

USINA HIDRELETRICA SEGREDO

DERIVAÇÃO DO RIO JORDÃO

INTERNATIONAL BIDDING D-03

TURBINE-GENERATOR UNIT AND RELATED EQUIPMENT

CALL FOR BIDS

COMPANHIA PARANAENSE DE ENERCIA - COPEL informs that

the international bidding is open for design, supply, transportation, assembling and operation start-up of Rio Jordão Derivation Turbine-Generator and Related Equipment, located at Pinhão and Candói

The minimum price type international bldding is open exclusively for

individual or consortium grouped companies established to IOB (International Development Bank) member countries. The financing of the items of the present bidding is in accordance with the terms of

The bidding documents, as well as the technical specifications will be available to the candidates from April 22 on, against payment in cruzeiros reals equivalent to US\$250.00, at the following addresses:

Superintendencia de Obras de Geração

R. Voluntarios da Patria, 233 - sala 504

80020-942 - Curitiba - Parana

Escritorio COPEL São Paulo

Al. Santos, 1800 - 140 Andar - Conj. 148

01418-200 - São Paulo - SP Tel: (011) 289-1431

At the ome of purchase of the Bidding Instructions, the company shall present a letter containing its complete mailing address.

The bid delivery will be on July 13, 1994, at 3:00 PM, at 233 Voluntarios da Patria Street, 5th floor, Curitiba-PR.

The Bidding will be ruled by: Law n. 8666, dated June 21, 1993.

resolution set forth by State Decree n. 700, dated September 9, 1991; 1DB bidding procedure and by further conditions herein stated and

Tel: (041) 322-1212 - Ramal 541

municipalities border, in the State of Parana - Brazil.

Murdoch from the Hong Kong

Malayan United, a conglomerate whose businesses include banking and finance, hotels and other property, iosurance, and manufacturing, recently acquired a 30 percent

stake in Kerry Financial Services
Ltd., controlled by Mr. Kuok.
Under Hong Kong's takeover
code, an investor or a group of
investors acting in concert must
make a general offer for a company
if their reproposed stake is 35 persons. if their proposed stake is 35 percent or more. Kerry already owns 34.9 percent of SCMP, a stake it bought from Mr. Murdoch's News Corp. last year for \$349 million.

If a general offer were triggered, Mr. Kuok would have to pay a price for the rest of the company similar to or higher than what he paid for that stake, said Clive Weedon, research director at Asia Equity, and "clearly be was not prepared to do that."

Chong Kee Hong, treasurer of Malayan United, said: "We have not been in touch with any other stockholders. With this purchase we have acquired something that will be beneficial to the company and the shareholders. SCMP is one of the most profitable newspaper organizations in this part of the

region."
Malayan United plans to buy the 226.5 million-share stake at 4.575 Hong Kong dollars (59 U.S. cents) a share, an 8 percent premium to the stock's closing price of 4,225

dollars Thursday.

From how I see it, Khoo is helping Robert Kuok out," said Chung Tin Fah, research manager at OSK & Partners in Malaysia. "I think he buying this stake first before it falls into other people's hands and then may eventually sell it to Kuok,"

Lower Beer Prices on Tap Retailers in Japan Try Discounting

By James Sterngold

New York Times Service
TOKYO — In Japan's Parliament these days. just about everyone claims to be a reformer, eager to give consumers a break from the astronomical prices that the government had spent the previous

four decades encouraging.

But the best place to witness the real reform working through the economy may in be the super-

markets, the legislatures of consumer tastes — and specifically in the beer aisles.

In recent days, several of Japan's largest supermarket chains have made beadlines and challenged the cartel-like arrangement that has kept beer prices high by offering something revolutionary:

The four big chains - Daici Inc., Ito-Yokado Co., Jusco Co. and Seivu Ltd. — said they not only were cutting prices on beer and some other alcobobc beverages but also would decline to pass along some price increases announced earlier by

"This trend is unavoidable," said Yuriko Fujio-ami, a spokeswoman for Suotory, one of the nanon's largest breweries.

What made the announcements particularly sig-nificant was that Japanese beer prices have traditionally been tightly controlled by the big brewer-

ies and all but immune to competition.

The market is dominated by Kirio Brewery Co.,
Asahi Breweries Ltd., Sapporo Breweries Ltd. and
Suntory Ltd. The Fair Trade Commission investigated the breweries four years ago but said it bad not found evidence of a cartel and so was unable to do what consumer pressure has now done.
in the past, the breweries probably would have

cut off any retailer who dared to undercut their standard prices. Now the balance of power has shifted because the retailers offering the discouots deal in such large volumes.

"Oh, we're not worried about that," said Haruko Toyama, a spokeswoman for Daici, which recently expanded through a series of mergers. "Our sales volume is too big since the mergers. We think we can negotiate the price changes out with the breweries." The new attitude has given analysis confidence that the pace of change is likely to quicken, giving some relief to long-suffering consumers even before the Diet, Japan's parliament, manages to push

through the deregulation measures it has promised.

This is a fascinating example of the retailers wresting control of pricing away from the manu-facturers," said Victoria Melendez, a retailing ana-lyst in Tokyo with Morgan Stanley & Co.
"None of them can go it alone, but when they all

gang up, they can have a real impact." Takayuki Suzuki, an analyst at Merrill Lynch Japan, added: "It's just a matter of time before this spreads. This is the beginning of the breakdown of the breweries' power.

There was a similar breakdown recently in the ability of cosmetics companies to fix retail prices. The Fair Trade Commission had been investigating that instance, too, but it took an audacious retailer, Ken Fujisawa, to violate the ban against discounts and initiate the process of change through a court decision.

Indeed, the proliferation of discount retailers

knocking down prices on everything from liquor to men's suits has started to prod the bigger retailers into cutting prices to bold on to their customers.

As a result, Jusco, for example, reduced the price of the standard 350-milliliter can of beer (about 12 ouoces) to 202 yen, or about \$2, from 213 yen. Several other stores said the standard price of the popular 633-milliliter bottle would remain at 320 yen, even after the breweries raise their prices

by 10 yen on May 1.

Those prices are still higher than what some discounters charge. For instance, Kawachiya, which has cultivated its image as a renegade eager to smash the cartels, sells the 633-milliliter bottles for 220 yen and the 350-milliliter cans for 166.25

yen when bought by the case. Even so, the impact so far has been limited. Only about 10 percent of the beer sold in Japan is sold below the breweries' suggested prices, Ms. Fujinami of Suntory said.

"In terms of percentage of the market, there's a long way to go," Mr. Suzuki of Merrill Lynch said. "But I don't think it will take long to spread. The consumers know they are the winners in this."

Steel Firms In Japan **Cut Outlays**

TOKYO — Japan's big steel-makers plan to spend less money on plant and equipment in the current business year but this is not likely to hurt their technical edge, analysts said.

Four of Japan's top five steel-nakers — Nippon Steel Corp, NKK Corp., Surnitomo Metal In-dustries Ltd. and Kobe Steel Ltd. - said this week that the value of the capital investment projects they plan for the year that started on April I would fall 12 percent to 52 percent from the previous year.

The four companies plan capitalinvestment projects with a com-bined value of 368 billion yen (\$3.57 billion) for the current year, down 31 percent from the previous year. A fifth company, Kawasaki Steel Corp., said it planned to boost spending by 25.9 perceot, to 170 billion yen, for the year that began on March 1. "The Japanese steelmakers have

already completed investing for high-quality products," said Yoshio Watanabe, an analyst at Ya-maichi Research Institute. "Now they are spending to boost price competitiveness."

Toyota Lifts Spending

Toyota Motor Corp. said it would increase capital investment in the year beginning July 1 for the first time in four years, said Hiiroshi Okuda, a vice president of the company, Reuters reported from Tokyo.

He said that capital investment would rise to a range of 250 to 260 billion yen from a probable total of 240 billion this year.

Investor's Asia Singapore Straits Times Hong Kong Tokyo Nikkel 225 Hang Seng 13D00 -12000 11000 ----2300 18006 17000-Thirsday Exchange Hang Seng Hong Kong 8.934.59 9,221.01 -3,11 Straits Times 2,231.29 2,229,66 Singapore +0.07 All Ordinades 2,029.60 2,046.60 19,799.36. 19,882.18 -0,42 Nikkei 225 Koala Lurapur Composite 1,028.91 1,039.66 Bangkok SET 1,280.06 1,282.38 Composite Stock 880.84 Teiper Weighted Price 5,741.47 5,692.32 PSE 2,777.11 2,846.82 -2.45 458.58 . . 458.46 New Zealand NZSE-40 2.084.95 2,107.35...

Very briefly:

Bombay ... National todex

China defended as "totally legal" its deal with Crestone Energy Corp. to explore for oil oear the Spratly Islands in the South China Sea. Vietnam

• Pohang Iron & Steel Co. picked PacTel Corp. of the United States, the cellular unit recently spun off by Pacific Telesis Group, as a leading member of the consortium for South Korea's second mobile telephone network. Pactel will be given up to 10.2 percent of the 20.2 percent set aside for foreign companies, with the remainder to be divided among GTE Corp., Qualcomm Corp. and Southwestern Bell Corp.

• The Australia Securities Commission sued former directors and auditors of Adelaide Steamship Co. for 340 million Australian dollars (\$244 million), claiming the company overstated its earnings in the year ended June 30, 1990, by at least 518 million dollars.

• Bundaherg Sugar Co., an Australian subsidiary of Tate & Lyle PLC, will let its bids lapse for Tully Sugar Ltd. and South Johnstone Mill Ltd., to independent sugar producers. No shares have been tendered to the 122 million Australian dollar bids, and the two targets are planning to merge. South Korea plans to sell stakes in Korea Exchange Bank, Citizens National Bank, Industrial Bank of Korea and Korea Housing Bank.

China Companies Seek Cash Alternatives

By Kevin Murphy International Herold Tribune

HONG KONG - Chinese companies scrounging for funds amid a credit crunch and an illiquid stock market are pushing Beijing to allow them to issue bonds that are convertible into stock restricted to for-

The convertible paper would allow companies to tap a new fund-ing source and offer fund managers ASIAN MONEY MARKETS wrestling with a falling stock market new investment options.

But is this enough to prod stock while.

market regulators into approving a push by Shenzhen and Shanghai listed companies to issue debt convertible only to foreign-traded B

complex negotiations in Beijing be- ministration estimates has cost the tween stock-market overseers and state more than 500 billion yuan unders and allocators of China's foreign debt. The issue will require a ruling by the country's

top leadership.
"We have to strike an ideal balance in new regulations," Liu Hongru, chairman of China's Securities Regulatory Commission, said in a recent interview. "We must com-bine the requirements of the future with the realities of the present."

Control of several state-owned companies already is slipping from government hands as feisty managements deliberately dilute their shares on the stock market. The trend is a worry for central planners anxious to maintain a dominant role in charting the development of-a market economy.

But several companies and foreign underwriters angling for business say the time is ripe for convertible paper that gives fixed-rate "Some of these managements bond investors the option to re- look at coovertible bonds as bonds deem their investment in new company shares at an established price sometime in the future.

One of the companies, Shanghai are offering and worry about the Dazhong Taxi Co., also has asked dilution later."

Beiling lawyers close to the "We've all grown wary of fresion for permission to transform a 7.9 percent chunk of state-owned shares into B shares, a move which would place collective control of

The government says it must research the topic in depth," a Daz-

the company in private hands.

hong executive said. "It may take a

Regulators have a lot to think China faces a serious loss of

and unauthorized appropriation, The answer is locked in a set of which the State-Owned Assets Ad-(\$58 billion) over the past decade. Earlier this month, the State-Owned Assets Administration issued an urgent circular demanding

that all shareholders be treated equally in rights issues or the placement of oew shares, a relatively new phenomenon in stock markets that started less than four years ago. According to Xinhua, the official news agency, state-owned shares were being awarded eash boouses while other shareholders were enti-

tled to bonus shares which, if accepted, would whittle down state control of the companies. At the same time, Beijing's decision to restrict credit to control a runaway economy has forced its listed companies to look beyond

their local banks for the funds re quired to fuel their fast-growing husinesses.

only," a Hong Kong analyst said.
"They think they can raise money at rates much lower than the banks

drafting of a new overseas listing amendment to China's new Companies Law said it would include allowing B-share convertible bonds "on a case-by-case basis."

In the meantime, Chinese comanies must await a decision from

There is a definite demand for funds from the Chinese companies," said one linance executive familiar with Dazhong's plans. "But the question is, do we have the equivalent demand by investors?" At the right price, yes, according state-owned assets through fraud to Greg Barnes, investment manag-

Beijing lawyers close to the quent rights issues in the B shares. Strong operational earnings growth is being heavily diluted on an earnings per share basis," Mr. Barnes said. "This a good, low-risk way to raise capital and anything that allows investors more options is wel-

> For investment information Read THE MONEY REPORT every Saturday in the IHT

Daewoo Submits Merger Plan Agence France-Fresse

SEOUL — Daewoo Corp. for-mally applied on Thursday for govcrument approval to merge its Daewoo Heavy Industries Ltd. and Daewoo Shipbuilding & Heavy Machinery Ltd. subsidiaries, a company spokesman said.

The merger would result in South Korea's largest private company, with paid-in capital of 1.84 trillion won (\$2.3 billion), he said. It is being carried out under a 1989 government plan to bail out holders' meetings in June,

the country's then-ailing shipbuild-ing industry.

Upon approval, Daewoo Heavy Industries plans to issue 271.6 mil-

1,636.58 1,854.03 -0.94

lion shares of stock in October at 5,000 won per share, the equivalent of Daewoo Shipbuilding's paid-in capital. Shareholders of the ship-building subsidiary will receive the new Daewoo Heavy Industry stock on a one-to-one basis.

Daewoo expects to complete the merger by October, following stock-

INC : 4 14" ALC: YOMER ON MERCELY'S BENZ 300 SE the percendicular attendent a both than Par AMPARA A RIVERPLAN ALSRING CORNIDE D PLANTED STANCE A PRINCE SAME SAME STA 是 \$ \$ 一起 化光光 医乳腺管 医乳腺 医乳肿 电影 TILL ROAD ALL WARRANTS FOR DOLLARS CTS.

CALLERY OF THE PARTY OF WEST SERVICES OF SERVICES

THE ANNAPHEN WYDUBATERIOR DUTY FREE'S FINEST SURPRISE 130 28 AND PLANTED WHILE AND THE SPLEASE PLANTED TO SE

JUNE COUNTY MAY TAKE WITH FASTER PORTS AND ARTESTS. DUT HAR HALF TANGETES ASSOCIATE OF MORTGALES SEND FOR B 2 - CLADEA MANNO COMPAGE CHI SAME FOR C THE CARS-MERCA MAYAN, WARRENTH MERCURY (F. 2. F. C. St.) I'M REBUTAL "MAZANTON WAY OF A A TO

LOW RACHOD A ALL MAD HARM IN THIS REPORT OF MEXICAL CONTROL THE SHOP SHAS, West &- FIRST WITH CITY THE PROJECT AND DRIVEN AND LARGE ACTIONS FOR ACCOUNT OF A RESIDENCE OF A RESIDENC



III. 17 MANGE, WARNER OF MERCENES SENZ FOR SE T AND HARMED REGIONS, WINNER OF BANK 150 IL TO MICHANNED RECURS, WINNER OF MERZOUS SEAS STOSE OF REPORT SO SEED TO THE STORE OF its. 2354 at Su-fraid, Kinney of Bank 820. THE LOCAL MAZARETH WINNER OF PORSCHE 428 SA IT. A 4: AND WINDLE OF MERCEDES BEINZ SID SL HAZE WARRED PRINCIPLE AND THE AND THE RESTORED BATH

S. AMEL BUSHRA ID TAYER, WENTER US PONSOME 911 CASPERS, 4 CO COCAS PORTEO, WINGOOD MERCEDES REFERENCES REL Calles Gethan, winds (& 400 74) 4 25 HOWARD FAYEZ HESWARD WINNER OF FERGAD SAP 75 36. HATIM ZAINLIDDIN MINNER OF BARY ASO IT ALISATED BINGERAK, WHATER OF MERCEDES BENZ SID SEL 28. S MOMD NATES, WINNER OF PORSCHE 928 CTS THE PRINCE FAHO BON ZAAP, WINNIER OF BOWN BOTH 130. MOHAMED ARHIARZADHI WENTER CH MERCITAS BENZ 5/1/ 3 IST, REHAM SACER AL CHANGE WINNER OF MERCEUES BENZ 500 % 22. ARLIN KHEHAF WINNER OF SMW 7501L 132, NASSER AT 5 AL SANKAF, WINNER OF BANK 950 R JE ANGED TUSUS AS, WINNER OF PORSONE 911 C. TUTTO ME

IT SUSAN FROM, WINNER OF RIMIN BOIL 147 SARTICIAN MENAZARI, WINNER OF PORSCHE 411C) CAS-TIFTRONIC 141 TIVES ASCERALI DHARWALLA, WINNER OF MEDITICES BEINZ 500 St 144, POSERT ONVES, WINNER OF BANK BOD.

IS. AN BUTHAR HASSANEN, WINNER OF MERCHUKZ BENZ WIE SEL

137, AHARD MOND SALTH, WINNER OF MERCIDES BINZ 500 SL

ISA REDIE POOK STRINER OF POPSCHE 911 CAPRERA 4 CAS

I OF HENCETTE SCHEFFER WINNER CHEMIN HISO, 14% ABELIR KALLER SERAHAM, WINNER OF FERKARI 348 19 ION MICH PRIME WHINER OF MERCEDEZ BONZ 600 SEL ISI, DELPAR RANDEL, WANNER OF BACK 850)

THE FINEST CARS AT THE PARTY OF THE PARTY OF

315 GENERAL BOOKS WHICH OF MITCHOSES SEND FOR AL DUBAT DUTY FREE'S FINEST SURPRISE CONTROL OF THE PROPERTY OF T DESMINERATOR CONTINUENT CONSCIENCES AL THE DIRECTION WINNERS OF METERIAL ROOM OFFERS YOU A CHOICE FICKETS MAY BE NAMED IN THE PROPERTY OF THE PROPERT 医线性线性 "一块",一次是有效的对对的现代,并对对对效的。

PURCHASED FOR ONE OR BOTH CARS 204,9004(810) (694) White 41.4 PAIN 550 F 17 BEAT AN HAMED VANNUE OF MERCEPES AND INVESTIGATION JOSEPH MANAGEMENT AND ARROSPORT OF THE ROOM OF THE SECOND SECTION OF THE PROPERTY OF THE ROOM OF THE R

Dis 5000 15.57 37 and intrinsed to 1,000 bonafide, social entransformed a second of the control through the Dubai International Airport. The distartion of the wind of the state of t

published/andreach/participant/will be advised, a whilaward while of blant so is a participant will be participant with the participant while of members and so is a facilitative where it is about the participant while the participant will be advised, as while the participant while the participant will be advised, as while the participant will be advised, as while the participant while the participant will be advised, as while the participant will be advised as the participant will be advised as the participant while the participant will be advised as the participant while the participant will be advised by the participant will be advised by the participant while the participant while the participant while the participant will be advised by the participant while the participant while the participant will be advised by the participant will be advised by the participant will be advised by the participant while the participant will be advised by t 185 LAWER Recease with bevshipped to the THE NEZAM MINER OF PURKER OF PARTY 2500 18: RAMESVINGERS address free of charge 128, MAHESH AHLUA, WYANES OF MERCLIDEZ REAZ 300 RT

ISK RAIR FOOK THREER OF FORSCHE STI CARRERA FOAS

INC. MOTHER ON HOSEAR AND FORSCHE STI CARRERA FOAS

INC. MOTHER ON AT THE WORLD STILL STANDAY OF BOAY TO I IN CERTIFICANT DELTY FREE 193, NAME SHEN, WINNER OF 844A, 750 a. IP4 RADVE BAIPAL WINNER OF BAILY 850 CT

193, KHALED MUSTAPHA BOUKAL WINNES OF MERCLIDEZ BENZ 52: SI 145, AUX TWO, WINNER OF PERCEPT SERVE SER SERVE SERVE SER SERVE SERVE SER SERVE SER SERVE SER SERVE SER SERVE SER SERVE SER SERVE SERVE

ING AYMAN IN SHERLY), WINNES " # EARW 630 E 700 CHRISTEROGH WINNER OF ACRES ROWCE (RENTILL) 701 MOSTYN HEARD, WILLIAMER OR FERRARI 345 TO

MESE ATMERS OF MEPOPULES SENT THE S RIN SAME 250 a LATH, ARTINERSAND OF NEXTHER STILL THE PAIN

N. MO-KAMADO COLARE ALMANY, WILDHIR CHESARY SELEC

DISCONSISSIONAL PROMOTERS IN CONTRACTOR AND THE SELECTION OF SELECTION AND ADMINISTRATION OF THE SELECTION O

330 MICHAEL AND MARK WINNESS TO TRACKED 103 TO THE ENGINEERING AND NOTICE OF WHITE HOLD MERCENTED SET A STATES.

2-5-1 FLICINARY, WHOTER OF MERCHOLS ROLD 1 to 5.

AND MAINTAFA AND INVENTAGE A MINISTER OF BASIN STOLEN.

THE CHARLEST OF ME WITHOUT AND MEMBER & BEING NOW IN

147 CHROTOPHER PALIS, WINNER OF FERSANDARY STITES 14 YO AS AD ALL HAMAN, NEW ER OF SMIN USU C.

244, NATHA NELL'RECOR, MINNELS OF MERCEUES NEVEZ SU- SE

149 NOVABLIC PALASE WITHERED & ROSESSONCE OF CATALANCE

THE ABOUT A SECURITY HOLD HE WAS IN A SECURITY OF THE SECURITY OF THE

254, DAY (1924), NYONER OF SMIN 734 (

2011 AMARIO AMARINA, WUNNER OF PORSCHIE HILL ONLYS (A.)

DESCRIPTION OF BANK SECTION AND ADMINISTRATION OF BANK SECTION

23) SALAN ZIJERAN, WARNEY (JE RAIN 1 30 C.

For further information please can be than 19714) 206-2433 or Fax (9714) 244 455 MAN NOVEMBER 1880 500

CONGRATULATIONS! DUBAI DUTY REES FINEST SUIPRESE WINNERS

274th Winner MOHD. WALID AL KASSAM (Series # 274 - Ticket # 0062) from Dubai, UAE, winner of Oxford green

275th Winner NABIL L IBRAHIM (Series # 275 - Ticket # 0615) from Kuwait, winner of Wimbledon green

(Series # 276 - Ticket # 0136) from Dubai, UAE, winner of Oxford green BMW 850 Ci car.

277th Winner DINESH SRIVASTAVA (Series # 277 - Ticket # 0542) from Dubai, UAE, winner of black Porsche 911 Carrera car.

CURRENCY AND CAPITAL MARKET SERVICES



CURRENCY MANAGEMENT CORPORATION PLC inchester House, 77 London Wall - London EC2M 5ND Tel: 071-382 9745 Fax: 071-382 9487

24 Hour London Dealing Desk Competitive Rates & Daily Fax Sheet Call for further information & brochure

EUROPEAN PRICEBUSTER

also in the Contract Documents.

Call Anytime

O LIVE DATA FROM AROUND \$10/DAY & © EOD Data for \$ 5/Day © © 130+ Software Applications O

44 + 71 231 3556

Duff Forecasts and Market Myths for 1994 e US dollar will saan deflation will continue; gold & most commoditi on Lrise; Japan's economy's stock market will be weak. You did NOT read that in FullerMoney - the Iconoclastic Investment

Consistent profits in futures are possible! Learn how to speculate like a professional in International futures markets Call for free info:

Gerling & Cie., 4. rue Pasteur, 75011 Paris, France Tel.: 33-1-43 86 01 12 - Fax: 33-1-43 86 01 43

FINTECH ASSET MANAGEMENT LTD. 14 High Street, Windsor, England SL4 1LD PROFESSIONAL CURRENCY MANAGERS Highly Rated Computer Based Technical Service Call: Donald Lewis or Philip Jones Tel: (44) 753 842022 Fax: (44) 753 833229

For further details on bow to place your listing contact: PATRICK FALCONER in London Tel: (44) 71 836 48 02 - Fax: (44) 71 240 2254





choice.

進活金融 LONDON & GLOBAL FOREIGN EXCHANGE PLC

PREMIER SPECULATION SERVICE QUOTE UP TO 100 MILLION USS Carned House, 11 Bear Street, Landon WC2H 7AS . Carneo House, 11 Bear Street, Landon WC: Tel.: (071) 839 6161 Fax: (071) 839 2414 Future Source The real-time information system preferred by Institutions and now able to traders at home. Unrivaled coverage at an unrivaled price. Futures • Options • FX • Energy • Commodities • Metals • News • Full Charting & Technical Analysis from our Worldwide coverage - ovailable via Satellite through Europe.

·FOREX ·METALS ·BONDS ·SOFTS Objective analysis for professional investors (44) 962 879764

Call FutureSource Tel.: +44 71-867 8867 Fax: +44 71-481 3042



ket strategies, delivered deliy, before the markets open. FINANCIAL TRADERSLID. Please call for a FREE CODY Hauppauge, NY 11788, USA Tel.: 516-435-4800 Fax: 516-435-4897 of the market letter of your

> Competitive Prices
> Daily Fax Service EL 071-931 9188 / FAX 071-931 7114 SOVEREIGN (FOREX) LTD ARR FOREIGN EXCHANGE

BMW 750iL car.

Porsche 911 Turbo 3.6 car.

276th Widner JERANGIR R. MEHTA

790 790 790 790 2,050 50 45 1,24 1,04 ,08

41V₁₀ 47½ —
774 774 + ½
41½ 1246 + ½
1245 1246 + ½
1245 1246 + ½
1246 1246 - ½
1346 1246 - ½
1346 1246 - ½
1346 1246 - ½
1346 1246 - ½
1346 1246 - ½

15% O'N-Goineco
18% O'N-Goineco
18% O'N-Goineco
18% O'N-Goineco
18% O'N-Goineco
18% 14% GoviCn
15% 14% GoviCn
15% 14% GoviCn
15% 14% GoviCn
15% 14% GoviCn
13% 14% GoviCn
14% O'N-Goineco
13% 14% GoviCn
14% O'N-GoviCn
15% 54% Gold
15% 54% Hand
15% 55% Hand
15% Hand
15% 55% Hand
15% 55% Hand
15% Hand
15% 55% Hand
15% Hand
1

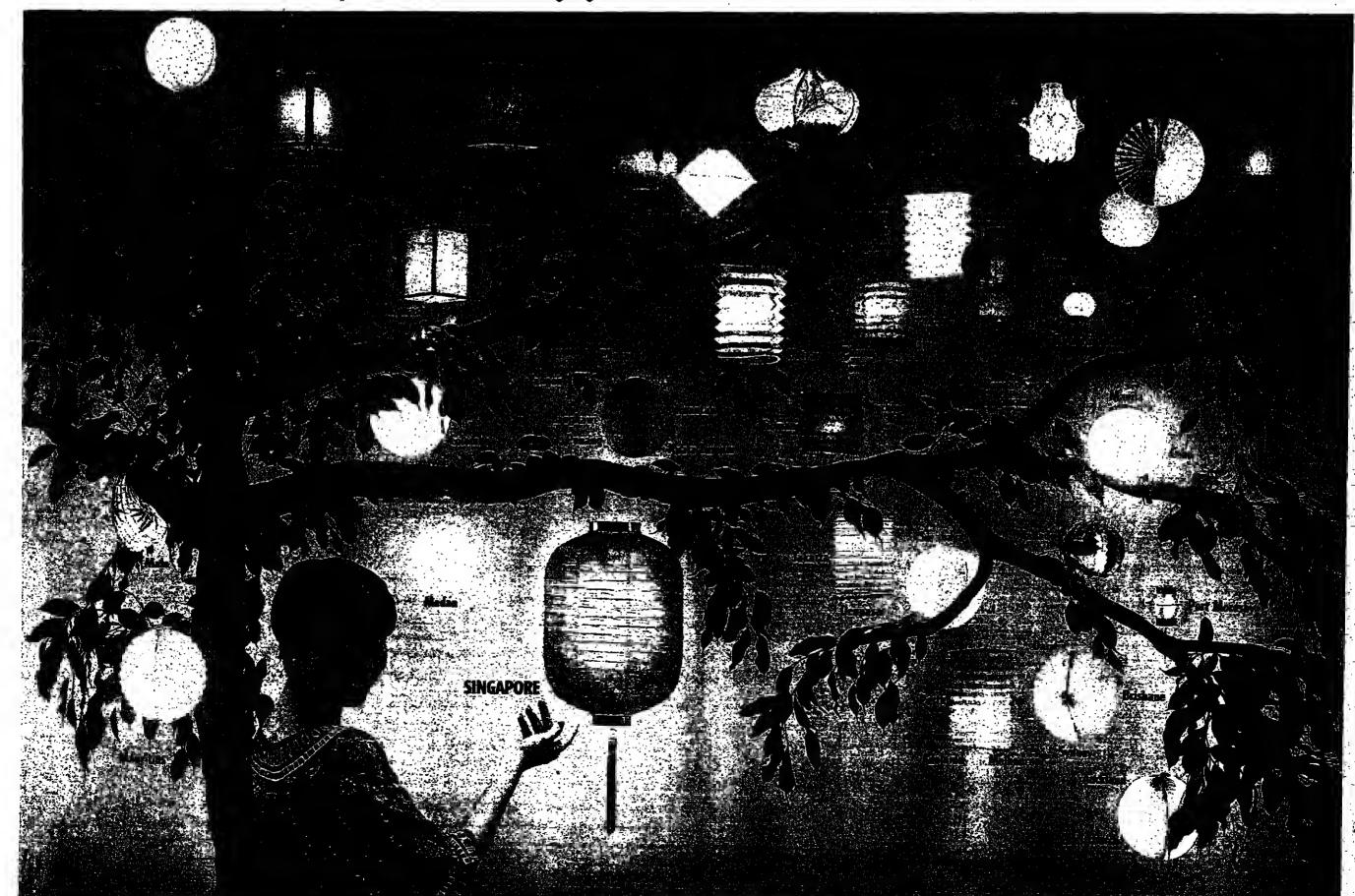
2-F | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150

1.75 | 0.10 | 1.75 | 0.10 | 1.75 | 0.10 | 1.75 | 0.10 | 1.75 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.10 | 0.

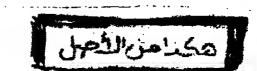
134a 59h Pingeri 137a 49h Pingeri 137a 49h Pingeri 137a 49h Pingeri 137a 49h Pingeri 137a 59h Pingeri 137a 50h Pin

15th 28 TecOps
15th 28 TecOps
15th 28 TecInit
11th 69t Teins 1 TecInit
11th 69t Teins 1 TecInit
11th 69t Teins 1 TecInit
11th 13th Teins 1
10th 13th Teins 1
11th 12th Tennod
11th 12th Tennod
11th 12th Tennod
12th 14th Texts 1
13 Texts 1 Texts 1
13 Texts 1
14th 15th Texts 1
13 Texts 1
14th 15th 15th 1
14th 15th 15th

With over 300 connections every week, she's the leading light in Asia.



We fly 42 times weekly from Europe to Singapore, connecting with over 300 flights to Asia. Australia and New Zealand. Always aboard the most modern fleet with inflight service even other airlines talk about. SINGAPORE AIRLINES



The state of the s

BANKS OF SECTION OF SE

A CHANGE OF SHIP WILLIAM TO THE WASHINGTON OF TH A COMPANY OF THE PROPERTY OF T

see for see sees and see see use

32 THE PARTY OF THE BEST PARTY OF THE REPORT OF THE PROPERTY OF

THE PERSONAL PROPERTY OF THE PARTY OF THE PA

A CHARLES OF MANAGEMENT OF THE STATE OF THE

THE REAL PROPERTY OF THE PARTY OF THE PARTY

Weilable for men and women in 18 et gold, steel and gold or steel, Scratch-resistant sapphire crystal. Water-resistant to 30 metres. High performance quartz movement. CONTINUES AND LITTED BY AND LITTED BY AND LITTED BY THE CONTINUES AND REAL BY AND LITTED BY AND LITTED BY A LITTED PORTER A SPECIAL PARTY OF THE P

THE STATE OF THE S THE RESERVE OF THE STATE OF THE PROPERTY OF TH

STATE STATES

THE SECOND SE IS NOT THE PERSON OF THE PERSO

STATE AND REAL PROPERTY OF STATES OF THE PROPERTY OF THE PROPE

THE REPORT OF THE PARTY OF THE

.050 1.07

See Land of the control of the contr CHANGE OF THE PARTY OF THE PART 多数 THE RESIDENCE OF SECOND COMMENT OF SECOND COMMEN

BELLEVILLE BELLEVILLE STATE OF THE STATE

THE THE PARTY OF T THE PARTY OF THE P A DE STATE OF THE STATE OF THE STATE OF THE STATE OF STAT

CONTRACTOR CONTRACTOR OF STATES

he an ial

SPORTS

Clemens Halts Home Run Barrage, And A's, With 2-Hitter in Fenway

The Associated Press

Roger Clemens, with his first shntout io nearly a year, has brought a little sanity back to this Year of the Homer.

He pitched a two-hitter, striking out 10 for his 36th shutout in the major leagues, as the Boston Red

Sox beat the visiting Oakland Athletics, 2-0, on Wednesday night.
So far, the 1994 season has seen baseballs soaring out of stadiums and foothall-like scores, with 27 homers having been hit at Fenway Park alone in the first seven games this season. But, at least for one

might, Clemens put a halt to that.
"That was some performance,
wasn't it?" said Boston's manager,
Botch Hobson, "That's the first one of those he's had in a long

Clemens allowed only a leadoff

and a one-out single by Mike Karsay, 22, ended up with eight Smith hit a two-run single in a six-Brumley in the fifth. It was the first strikeouts and allowed seven hits in run minth for California as Mike shutout and complete game for eight innings. Clemens since last May 1 I at Baltimore. He reached 10 strikeouts in a game for the 55th time in his career. He got six of his strikeouts on

AL ROUNDUP

called third strikes, said he was happy to get a complete game.
"I doo't know if down the road I'd be afforded the opportunity to finish." Clemens said. "I oeeded to smell the finish line. I think if I let a guy on in the nioth, I was out of

Steve Karsay matched Clemens in strikeouts and scoreless innings until the seventh, when he allowed both runs. The first scored on Scott Cooper's sacrifice fly, the second

"I saw him in Yankee Stadium growing up," Karsay said of Clemens. "But it was a little different seeing him from the dugout than seeing him from the stands, especially the way he was throwing to-

Boston's first run was aided by a freak play. Mo Vaughn hit a hard shot off the left-field wall. Rickey Henderson was waiting to field the carom to hold Vaughn to a single, but the ball went off a ladder on the Green Monster and bounced into center field.

Vaughn ended up at second. He was bunted to third by Tim Nachring and scored on Cooper's fly to

Angels 8, Orioles 2: Dwight

last a blooping bases-loaded single

over a drawn-in infield in the 11th

inning at Dodger Stadium.
Jose Offerman doubled off Dave
Telgheder, Mitch Webster was
walked intentionally and Offerman

was safe at third when Telgheder

tried for the force oo a bunt by

Delino DeShields. Butler then sin-

five-hit game of his career.

gled off Doug Lintoo for the fourth

Astros 7, Cubs 5: Jeff Bagwell drove in four runs for Houstoo and

Craig Biggio had four hits as Chica-

go dropped to 0-8 ut Wrigley Field, matching the Cubs' previous worst start at home in 1957.

The Astros scored twice in the

eighth off Jose Bautista in handing

the Cubs their sixth straight loss

Reds 5, Pirates 4: Pittshurgh re-

mained the major leagues' only winless road team, at 0-5, as Hal

Royals 11, Tigers 6: Gary Gaetti hit two home runs and fied a career Kansas City won for the sixth time in seven games. Gaetti, who went 3-for-5, hit a three-ruo borner in the second and added a three-run shot to held in the field.

Holyfield Keeps Busy and Waits to right in the fifth. Yankees 7, Mariners 4: New

run ninth for California as Mike

Mussina and Alan Mills were

roughed up to Baltimore. Mills has

allowed six hits, a walk and a sacri-

fice fly to his last eight batters and

Blue Jays 4, Rangers 3: Pat Bor

ders hit a two-out single in the 11th

as Toronto won its fourth straight

and sent visiting Texas to its fourth

Franco singled home Chicago's go-

shead run in the 12th inning in

Tim Raioes had three singles and walked four times for the White

Sox, tying an American League re-

cord by reaching base seven times

in a game without making an out. Cesar Gutierrez of the Detroit Ti-

gers did it on Juoe 21, 1970.

White Sox 8, Brewers 6: Julio

all seven runners scored.

consecutive loss.

York, playing at home and frustrated by Sentile's Randy Johnson for seven innings, hroke through for four runs in the eighth against Bob-

by Ayala.

The Yankees managed only three runs off Johnson despite getting 15 men on base. But the Yanks took advantage of two misplayed buots, three walks and an error by shortstop Felix Fermin to rally in

ry among boxing fans. A poster promoting that night that never happened hangs in any oumber of boxing gyms in America: "Holy-field-Tyson, Nov. 8, 1991." the eighth.
Twins 6, Indians 5: Wayne Kirby's fielding error in the bottom of the ninth allowed Dave McCarty to score the winning run after Minne-sota had tied nioth when Steve Farr walked in a run, Kirby then failed to catch Pedro Munoz's looper down the right-field line.

Yamaha Lead Cut Again by Justitia

SOUTHAMPTON, England -Intrum Justitia cut another 72 nau-tical miles off Yamaha's lead Thursday in the Whithread 'Round the World Race.

reported 704 miles from the finish in Fort Lauderdale, Florida, with the European yacht 842 miles out.

In the Maxi class, the Swiss yacht Merit Cup lost 21 miles of its to going through what it takes," he said. "I can't see myself just not doing anything, just waiting for Ty-

that no matter how difficult the

Evander Holyfield flashed a victory sign, perhaps prematurely, as Michael Moorer looked on at the weigh-in ceremonies in Las Vega

Maybe even Riddick Bowe after that; he said he would not shy away from a third bout with Bowe even though a Bowe victory would take the luster from Holyfield-Tyson, or eliminate lt.

championship here Friday against Michael Moorer, woold stick "I'm going to be undisputed champion of the world," he said.
He owns two of the belts, those of the World Boxing Association and the International Boxing Federation and he'd get the third that around in the fight game notil next year, when Mike Tyson is scheduled to be released from prison.

Holyfield had said that he plans to contioue fighting, that he'd like to be the heavyweight champion in 1996 when the Olympics will be held in his home city of Atlanta.

But he a new reads it plain The eration, and he'd get the third, that of the World Boxing Council, by

beating Lewis in November, "Being champion means fighting everybody" between oow and Ty-But he has now made it plain: Tyson is on his mind, very much on son, he said. "I realize I never had any fights Looking marvelous as usual after

that were walkovers. I guess it would have been a lot easier if I did have some, Buster Douglas, I was able to get to him before things got rough. But I wouldn't say it was easy. Anytime you go through that mental preparation, you need to get

"But people have got to know my Then, as he sat on the ring apron, . character; they've got to know the lead and was only 33 miles ahead of New Zealand Endeavour.

porters his desire to fight Tyson, all about money, it's about how the game of boxing is."

(97 kilograms) Wednesday. Holyfield, though, is looking for-

Or, at least, how he perceives it, opponents. "I'm looking forward and what he believes a champion should do. At 31, he wants to be a fighting champion. Any boxing sage, of whom there

are many at major fights, will tell you that when a fighter begins looking far into the future, he risks getting knocked off in the present. Holyfield's present is dangerous. Moorer, a name on relatively few

lips, is 26 years old and strong and talented, having compiled a 34-0 record, including 30 knockouts. He has held both the World Boxing Organization light heavyweight and heavyweight titles. He is 12-0 with eight knockouts since moving up to the heavyweight ranks in 1991. The question, though, is: Can he match Holyfield's determina-

As Teddy Atlas, Moorer's train-er, said of Holyfield, "You can hurt him, and he's not going to go

Holyfield's heart already is part of boxing history. He has small hands for a heavyweight, and thin legs, while the upper body is chiscled, and the chin has been virtually concrete. But his fights usually have been long wars and some wonder whether Moorer might surprise him.

Both weighed in at 214 pounds

Champ Fights Moorer Friday, but Tyson's on His Mind ward, feeling free. In this way, the at the term commitment to the promoter & acco-Dan Duva. Once they were on the significant best of terms, but the alliance now appeared to be the same after Ho WH.H.J.

lyfield's loss to Bowe in November 1992, his only loss in 31 fights. his in 1992, his only loss in 31 fights. his in 1992, his only loss in 31 fights. his in 1992, his only loss in 31 fights. look at Dan Duva or no other pp ministrate moter as a team. In the beginning librar did. I felt we all were a knitted as family.

family,"

Holyfield also changed trainer and in the for Bowe II, going to Emand the first in Steward. But Holyfield said, Steward wanted a percentage, and have a conferred a flat fee. So Holyfield has switched trainers again, this time picking veteran Don Turner. As we have a large and the said trainer will be Holyfield's new open he are man, too.

man, too.

The supporting cast change at the That's business. "Boxing's a business," Holyfield said, And that we have a supporting the said. one reason he was happy to spot at the with the young men. He said a Wet a continent: "There's not too many thin til da internet you can do if you can't read, if we him to can't count, I read real well. I the well at the real well. My boxing would be a said well. My boxing would be a said well. The three well as the said at the

A boy asked him if he gets not vous before a fight. "You get not vous, Every fight kind of reminding me of my first fight when I was years old. Every time I go on the like that. You say a little properties and forget the consequences."

As unnatural as it is, to client into a ring to hit and be hit, this in what Holyfield wants to keep dott even without the financial need to whe want to do. I doo't want to play no baseball."

After running, Holyfield approximation of the largest the consequences. The largest the consequences are the largest the consequences. The largest the consequences are the largest the consequences are the largest the largest the largest three l

After running, Holyfield appeared at a press conference and said he was as prepared for Moore as any of his previous opponents. "I'm oot living on the Bowe fight," he said. "The Bowe fight behind me. This fight will put me closer to where I want to be."

HONEY, WE CAME HERE

TO RELAX. LET'S TALK ABOUT SOMETHING

SEE, IF WE HAD BOUGHT A DOG

LIKE THIS ALL THE TIME.

Braves Drop Second in a Row For First Time Since August

The Associated Press

The St. Louis Cardinals have shown that the Atlanta Braves are

vincible, at least for two nights. The Braves lost consecutive games for the first time since August when the Cardinals beat them, 8-3, on Wednesday night, Atlanta had gone 54 games — exactly one-third of a season — without losing consecutive games.

"I wasn't aware of that." said the Braves' manager, Bobby Cox, "But I knew we hadn't lost many," The last time the Braves lost two straight during the regular season was Aug. 19-20 against Los Ange-les and Chicago. St. Louis had won,

had to do to win --- pitching, defense and hitting."

Glavme allowed three runs and eight hits in five innings, struck out six, walked five and stranded 10. Bob Tewksbury became the

NL ROUNDUP

NL's first four-game winner, allowing eight hits in his first complete game since last Sept. 7.

Todd Zeile, just 10-for-50 com-ing in, hit a three-run homer off Kent Mercker that put the Cardinals ahead, 6-2, in the sixth and Ray Lankford added a two-run homer off Mike Stanton in the ninth,

sand Chicago. St. Louis nad won,
5-4, on Toesday night.

"We just went out and played hard," said Bernard Gilkey, who had four singles. "We think we're pretty good, too."

Said Tom Glavine, Atlanta's starter: "They did everything they

Korean Park Sent to Minors To Allow Him to Pitch More

Chan Ho Park, the major leagues' first Korean-born player, has been optioned by the Dodgers to Dou-ble-A San Antonio to get some mi-

ble-A San Antonio to get some mi-nor league seasoning.
"We want him pitching on a reg-ular basis," said the Dodgers' gen-eral manager, Fred Claire. "We would have no reservations about calling him up if we had a need in our starting rotation."

The 20-year-old Park, who made his major league debut against Atlanta in the ninth inning of Kent Mcrcker's no-hitter on April 8, will join the Texas League team's start-ing rotation and pitch his first game Friday night against El Paso.
He had pitched 25 innings in
spring training, with a 2, 16 earnedrun average, but just four innings in

two relief appearances in the ma-LOS ANGELES - Pitcher jors, giving up five earned runs. "It's quite unfair to have a talent develop for lack of work," said the Dodgers' pitching coach, Ron Per-

> spring training was like a veteran.
> All four of his pitches are quality pitches, and when he was in the rotation at the and of the spring training was like a veteran.
>
> Rockies 16, Martins 6: Andres rotation at the and of the spring training training the bases for Bonds, whose licer made it 5-2.
>
> Rockies 16, Martins 6: Andres rotation at the end of spring training, he went out there and gave us quality innings in spring training, four RBIs with a homer and double For a 20-year-old to be that consistent shows the type of ability he hits, nine for extra bases, against

"It's an opportunity to give me a chance to pitch more and learn more, so it is a good thing for me," Park said through interpreter Don Yi, who will accompany him to San Antonio.

Morris drove in five runs, matching career high, in Cincinnati. Morris drove in three runs off Paul Wagner, then singled home two go-ahead runs in the seveoth off Jeff Ballard. Giants 5, Phillies 4: Barry Bonds

hit a two-run single in the fifth and threw out Philadelphia's Darren Daulton at the plate from left field in the sixth at Candelstick Park, Philadelphia's shaky defeose helped the Giants break a 2-2 tie ia the fifth when, with two on, Dave Hollins mishandled two grounders at third base, allowing one run to

> Galarraga drove in five runs with two homers and Ellis Burks added four RBIs with a homer and double

> > Expos 4, Padres 2: Moises Alou went 3-for-4 for visiting Montreal while Jeff Fassero held San Diego to two hits for 7% innings and struck out eight to win for the first time in four starts this season.

two months of typically rigorous training, he spoke to a local youth doubt. Then I'll fight probably un-

The Japanese-New Zealand entry in the Whithread 60-class was

til I fight Mike Tyson. I'm looking forward to fighting everybody be-tween Friday night and Mike Ty-

Venues and Ticket Prices Set for Rugby's World Cup

By William Gildea

that never was, one fixed in memo-

It has been a matter of specula-tion whether Evander Holyfield, who will defend his heavyweight

group and said, "I will win, no

his mind

LAS VEGAS - It is the fight

The Associated Press

LONDON — Rugby Union officials announced Thursday the the venues and ticket prices for next year's World Cup in South Africa, indicating confidence the event will go ahead as planned in the republic.

The Rugby World Cup board, announcing

the final schedule of venues and matches for the May 25-June 24 event, said the first match will be played in Cape Town between defending champion Australia and South Af-

In one change from the original program, Rustenburg will stage the June 3 pool match between Tonga and the African qualifier after Western Transvaal declined to host the game. That reduces the number of venues

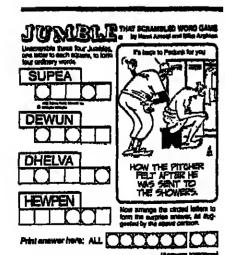
Ticket prices during the pool stage will range from 40 rand (\$12) to 100 rand (\$ 30).

For the quarterfinals and semifinals, top seats will go for 150 rand (\$45), while for the final at Effis Park in Johannesburg, all 66,000 seats will cost 200 rand (\$60). A sellout would produce gate receipts of ocarly \$4 million, a record for a single rugby union match.
The official statement made no mention of

previous contingency plans for moving the event elsewhere in view of the political violence and uncertainty in South Africa.

DENNIS THE MENACE





Jumphus POLIQ BWOOP BOUNTY WAREAN When you cheek on your digit the regul cam be — "WAIST"-FULL

For investment information Read the MONEY REPORT every Saturday in the IHT



BLONDIE

BEETLE BAILEY

WHERE DID YOU

GET THE NEW

TOWELS?

DOONESBURY





MY SISTER

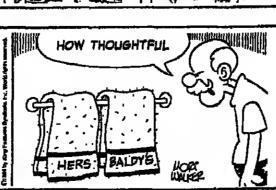
FOR ME

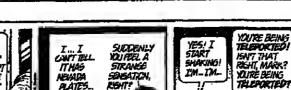
STITCHED THEM



























GARFIELD

REX MORGAN



SPORTS

Spaniards Upset Greeks, and Tarpley, for European Basketball Title

By Ian Thomsen

TEL AVIV — He looked like a man whose suse had suddenly flooded. The people camed onto the court with their cameras and ir Spanish embraces, and Roy Tarpley, anding shoulders above all, was looking down on them with contempt. Not that it was rected at them.

He is a long way from home, and he wants to back. It is more than that: He wants to be a th star, beloved in the greatest basketball ague in the world, but on Thursday night he is not even the best on this floor, eight time nes from his Dallas home.

Olympiakos Piraeus, the Greek team favored win everything by his presence, was upset by ventut Badalona of Spain, 59-57, in the final conds of the European Championship on tursday night

This game and those seconds were the best of teretofore ghastly Final Four. A three-point-by Jordi Villacampa had brought Badalona

within 57-56 with two minutes left. Of the final 69 seconds, the first 55 were spent by Badalona hoisting attempts and chasing down the misses.

That is not supposed to happen against a front-line of the 2.1-meter (6-foot-9) Tarpley.

the former award-winning NBA forward, and 2.07-meter Zarko Parspalj, another ex-NBA forward, and 2.13-meter Panayiotis Fassoulas, Greek national center. But Olympiakos was only able to out-rebound the Spaniards 9-7 on the offensive boards, which is the best measure

three-pointer by Ferran Martinez. Then Mi-chael Smith was almost tipping in a scoop by Martinez — both shots only curled out of the rim —and by now the 11,000-seat arena was as frazzled as the Olympiakos defense.

When Smith drove inside to begin the chain reaction that ultimately kicked the ball out beyond the three-point line to Cornelius Thompson yes, the 34-year-old, 2.03-meter, befty-heftythree-pointer provided the decisive points with 14 seconds left.

At this point the game should have been in Tarpley's hands, but he was 5 of 16 — mostly from the outside - for just 12 points, and so the ball found its way to Paspalj (15 points), who was fouled with 4.8 seconds remaining.

A timeout was called to ice him, which was a waste of time, because Paspalj shoots free throws (3 of 10 from the line) as if atop a bucking stallion. He missed the front end of his one-and-one, and Olympiakos spent the next 10 seconds chasing it down and tossing it back up. They had 10 seconds because the clock didn't start for at least 5.

And so, for the eighth time in 10 years, the winner was a coach from the former Yugosla-In a chamoionship that has banned his coun-

try, was the 32-year-old Badalona coach Zelimir Obradovic, who in this championship game two years ago led Partizan Belgrade to an upset

Badalona for its misery.

Tarpley, meanwhile, had to feel just miser-

able. After a monstrous season in which he averaged 21.4 points and 12.6 rebounds per game in Europe — his club still can win the Greek league and Cup — he had been planning to take this stage and sing "My Way" like

victory on Tuesday, in which he produced 21 points and 16 rebounds without really estab-lishing himself. He blamed it on Olympiakos's rivalry with its Greek opponent, Panathinaikos, but the chantings from both Greek sides sound-ed like the rantings of a troubled mind, and the nerves appeared to follow him.

The game is best played by those who can relax. Midway through the first half, after a succession of errant jumpers, Tarpley was wandering downcourt alone, practicing his motion, jabbering away at nobody. From then on he

Banned by the NBA before the 1992-93 season after a series of drug problems, he could have applied for reinstatement last year, after his first season in Greece. In that case, probably, neither he nor his team would have been

مكنامن الأحل

here. But he wasn't ready to go back.
Playing for Aris Salonika in Greece, he suffered a severe ankle sprain that limited him for much of last season. The coaches were changed three times, and the team refused to pay Tarpley more than \$300,000 in bonuses promised him after leading Aris to the European Cup. Tarpley's lawsuit against the club is still in Greek court.

The spat included a published accusation, attributed to a team official, that Tarpley was drinking 30 beers a day.

"How can you drink 30 beers and then play? lt's crazy," Tarpley says. "People always say bad things about me."

His rights were bought by the richest club in Greece, Olympiakos. There had been no real complaints against him this season. He is in excellent shape, and the lost weight seems to

29. "I just decided I was going to come over here and he in shape and try to apply for reinstatement for the following year," he said.

Tarpley's agent would not say whether he has applied for reinstatement. When asked whether the NBA has received an application from Tarpley, its spokesmen—Commissioner David Stern included—all respond: "I don't know."

Of course the commissioner knows. It would appear, at the request of Tarpley, that the league has agreed to keep the proceedings confidential until Tarpley's request has been accepted or denied.

If the NBA accepts him, the agent says Tar-pley will not play for his former team, the Dallas Mavericks, who hold his rights. He says he would not mind returning to Greece, but Europe is a continent of basketball cast-offs. Surely Tarpley must look at many of his fellow Americans overseas and make himself promise that he will not languish here, while he is still young and marketable enough to get out.

O'Neal Adds On 53, Leads Scoring Race

How high will Shaquille O'Neal d David Robinson go in their ttle for the league's scoring title?

Neal, trailing Robinson by 0.3

axis, took 31 shots and scored an BA season-high 53 points in the rlando Magic's 121-101 victory er the Minnesota Timberwolves i Wednesday night. His career-high and franchise-

cord performance moved O'Neai

NBA HIGHLIGHTS

to first place with a 29,34 avere, just .07 ahead of the San Antoo Spurs' Robinson with two mes left for both players.

Their race down the stretch is miniscent of 1978, when Denr's David Thompson and George ervin of San Antonio went down the final day, April 9.

Thompson, trailing Gervin, ored 73 points, the highest in BA history by a player other than ilt Chamberlain. But Gervin, aying a later game and knowing actly how many points he need-responded with 63 to win the oring title, 27.22 to Thompson's

Being the leading scorer wasn't ie of my goals coming in," said Neal, who didn't play the last 13 of the blowout in Orlando. Ay shot's been falling. If I get it, ad. If not, I understand."
ize made 22 of 31 shots, nine of

m getting hurt to get a scoring tories.

record," Orlando's coach, Brian Hill, said when asked about taking O'Neal out of the game. "We just told everybody going into the fourth quarter what the situation was: 'Let's get him the ball in good position where he's not going to get doubled and have to give it up. Let's get him in, get the record, get

him out, close up and go home."
Hornets 117, Bullets 111; Charlotte held on, harely, to its slim playoff hopes after trailing visiting Washington hy eight points with four minutes left.

A free throw by Alonzo Mourning, who had 25 points and 12 rebounds, started the comeback. Two 3-pointers by Dell Curry's made it 109-108 before Muggsy Bogues, who had 14 assists, stole the ball and passed to Curry for a dunk. Bogues ensured victory with two free throws with 15 seconds left. SuperSonics 112, Lakers 90: Seattle swept the season series from Los Angeles for the first time in 27 years behind Shawn Kemp's 23

Seattle also set a club record with its 25th road victory; the Lakers lost their season-high eighth in a row, the longest such streak since they moved to Los Angeles in 1960.

points and Ricky Pierce's 22.

Pacers 109. Cavaliers 98: Indiana, with Reggie Miller scoring 29 points, moved into a tie with visiting Cleveland for fifth place in the Eastern Conference. The outcome left both teams at

free throws and had 18 re- 45-35 with two games left and gave aunds.

"I wasn't going to run the risk of 1976, a franchise record for vic-



Shaquille O'Neal made 22 of 31 shots plus 9 of 13 free throws, and got 18 rebounds in the game.

With Potvin Unbending, Leafs Beat Hawks, 1-0, in Overtime

It would have been hard to recall better goaltending than Ed Belfour's, except for Felix Potvin's. Neither gave an inch until Belfour gave up the only goal of the game as the Toronto Maple Leafs beat the Chicago Black Hawks, 1-0, in overtime Wednesday night to take a 2-0 lead in their best-ofseven NHL playoff series.

"It's a tough way to lose," said Chicago's Jeremy Roenick, who was robbed by Potvin in the final minute of regulation.

Todd Gill scored 2:15 into overtime to spoil an otherwise great performance for Belfour, who made 37 saves. Potvín made 32. Gill's blast from the right point cluded Belfour, who claimed To-

ronto's Wendel Clark, who was positioned at the crease, interfered with him. But video replays clearly showed Clark wasn't in the crease and didn't touch either Belfour or the puck. "I saw Wendel in front of the net

and I was just shooting the puck towards him," said Gill, who had scored only four times in 47 previous playoff games in his nine years in the NHL. "Belfour was paying attention to Wendel and the puck went off the inside of Belfour's right leg pad and into the net.

"It's a satisfying goal, but I don't score a lot of goals, so they're all gest. I got a hicky bounce." It was the first scoreless game in

regulation in the playoffs since Degoaltender Chris Osgood, making Sunday.

troit beat Minnesota, 1-0, on April his first appearance in an NHL Chicago now has lost 10 straight

playoff games, after a four-game sweep by Pittsburgh in the 1992 Stanley Cup final and a first-round 1993 sweep by St. Louis. Toronto outshot Chicago by 36-31 during regulation, with a 13-8

STANLEY CUP PLAYOFFS edge in the third period of a game

that saw referee Bill McCreary assess only eight minor penalties. Games 3 and 4 will be played Saturday and Sunday in Chicago. Stars 4, Blues 2: Mike Modano scored his second goal of the night 2:58 into the third period as Dallas

took a 2-0 lead in its series. After Modano slid a rebound under Curtis Joseph to break a 2-2 tie, Dave Gagner scored with 10.1 seconds left, shooting into an empty net despite a dive by Phil Housley.

The series returns to St. Louis on Friday night with the Blues still trying to figure out how to beat goaltender Darcy Wakaluk, who won for the second time as veteran Andy Moog watched from the Wakahik's biggest challenge af-

Modano's goal came midway through the final period, when the score a lot of goals, so they're all Blues got off two shots during a of the opening round of the play-satisfying. It certainly is the big-power play that ended with 4:45 to offs after losing the series opener.

playoff game, made 22 saves as Detroit evened the series, 1-1.

It was the first playoff shutout by a Detroit rookie goalie since Terry Sawchuk blanked Montreal, 2-0, on March 1, 1951. But it was Osgood's second shutout of the Sharks this season.

The series shifts to San Jose for Games 3. 4 and 5 on Friday, Saturday and Tuesday. Shawn Burr gave the Red Wings

for ent

a 1-0 lead in the second period, Bob Probert, Dino Ciccarelli and Nicklas Lidstrom put it away with goals in the first 6:43 of the third period. The 21-year-old Osgood got the start after Bob Essensa played poorly in Game 1, allowing several

soft goals in a 5-4 San Jose victory. Flames 7, Canucks 5: Al MacInnis had two goals and three assists and Joe Nieuwendyk scored twice as Calgary tied its series at 1-1.

MacInnis' five points set a team record for points in a playoff game.

The previous high was four, held by several players. The Flames scored four times on the power play and once short-handed. Mike Vernon also made

key saves when they were needed. Mike Sullivan, German Titov ter Dallas took the 3-2 lead on and Theoren Fleury also scored for the Flames, who for the fifth con-

secutive year won the second game play.

Red Wings 4, Sharks 0: Rookie series next two games, Friday and Sunday.

COREBOARD

TASE IN SECTION ajor League Standings 'ednesday's Line Scores

Thursday's Results Selbu Dalei Nibpan Ham Orlx Kintelsu Lotte Clemen. 2-0. L—Karsty. 1-1. Free-day

Johnson. Ayola 18). Thispen (3) and twisson.

Johnson. Ayola 18). Thispen (3) and twisson.

Johnson. Ayola 18). Thispen (3), Have 181.

Jordon (5); Kery, Wickman (6), Have 181.

Jeanna (8); Kery, Wickman (6), Have 181.

Reardia, 1-0. L—Ayola, 1-1. Sv.—Hermandez

A. HRS—Southle. Turcars 11. N.Y. Leyritz (2).

Jeanna 18 30 864—6 14 1

Jeanna 18 30 864—6 14 1

Jeanna 18 30 864—6 14 1 BASKETBALL NBA Standings EASTERN CONFERENCE

25—Clavelord, Vizquel (11, Boarga 12), sidonada (11, cost see 320 88–3 11 1 cost see 114 cost see 115 cost see 114 cost see 115 cost s 54 24 .706 55 25 .655 45 25 .563 45 25 .563 45 35 .563 37 40 .494 29 40 .250 28 60 .250 WESTERN CONFERENCE 7: (1), Lioyd (1() and Nilsson, Motherly (S).

- R-Hernandez, 1-0, L.—Lloyd, 0-1, HR.—Milzuicee, Serizer (3).

NATIONAL LEAGUE

sicoso 106 202 229—7 11 1
sicoso 200 111 000—5 12 1
Hornisch, Hampfyn (A), Edens (7), Jones

), Williams (9) and Servois: Young, Pleace

L Boutisto (7), Myers (9) and Wilbrins,

—Jones, 1-1, L.—Bourisch, 0-1, Sv.—Williams

6

3-Septite

Juden, Stocumb (7), Mosen (S) and Doul-len: Swift, Frey (7), Monteleone (S), Rogers (D), M. Jockson (B) and Mammorins, W.—Swifi, 3-1, L.—Juden, 1-2, Sv—M.Jockson (3), LA. Cilipers 3-1. L—Judon, 1-2. Sv—M.Jockson (3).
HR.—Philodelphia. Dytistra (2).
Florida 900 518 900—6 .9 1
Colorado 922 905 905—6 .9 1
Colorado 922 905 905—6 16 (
Rappo, Lawis, (3). Non (4). Aguina (4). Gordiner (7) and Santiago; Reymosa, Freeman (5).
Munoz (9) said Girardi, W—Freeman, 1-0.
L—Men, 0-1. HRS—Colorada, Galarrago 2 (7).
Burks 101. Yayus (11.
Pittsburgh 190 902 100—4 9 1
Cincinanti 191 910 28x—5 9
Wagner, Bollard (7). Dewey (7). Tabaka (8)
and Slaught? Puph, McElray (7). Ruffin (7). Washington 31 27 29 24—111
Charlotte 40 29 18 32—117
W: Gustiotto 12-20 2-27, Adams 6-11 4-5 167
C: Mourning 10-19 5-7 25, Huwkins 7-11 4-4 19,
Rebounds—Washington 41 (Gustiotto 13),
Charlotte 52 (Mournins 12), Assists—Wash-

Wigoner, Bollard (7), Dewey (7), Tobaka (8) and Slausiti: Pugh, McEirey (7), Ruifin (7), Carrosco (9) and Toubensee, W—Ruifin (7), L—Wagner, 1-2. Sv—Carrosco (2). St. Leuis 208 (93 842—8 14 1 Albacis 208 861 862—3 0 1 Tewisbury and T.McGriff; Glovine, Mercker (6), Bedroolen (7), Stanton (9) and Lopez, W—Tewisbury, 4-9, L—Glovine, 2-1, HRs—St. Louis, Lankford (3), Zeile (3), Alfonbe, Pendicton (3).

Japanese Leagues

L Pc! 68 \$7 22 772 ~ 54 26 455 374 \$0 29 433 7 41 39 513 16% 29 40 250 37% 11 68 139 46

No. Pendleton 13).

Moutreal 280 00 101—4 11 3 5an Diego 00 00 00 891—2 3 2 Fassero. Show (81. Roles (91 and Fietcher, Soehr (0); Sonders, Harris (81. Davis (8). Hoffmon (91 and Ausmus W—Fassero. 1-1. L—Sonders, 1-2. Sv—Roles (1). Mew Yark 600 30a 200 60—5 10 8 Los Angeles 100 912 100 91—6 13 6 P. Smith, M.Moddux (7), Teigheder (7), Linion 1111 and Hundley; Ka.Gross, McDowell (71. Dreftort 18). Tel (Werrell (10) and Plazzo. D.Davis 6-8 5-8 17, Miller 9-15 7-7 29. Re-beauts—Cleveland 50 (Hill 15), Indiana 42 (Smits 8). Assists—Cleveland 19 (Philis, Price, Wilkins 5), Indiana 28 (Workman 13). 171, Dreffort 18). Td.Wertell (19) and Piazza,
W-__Td.Wertell, 2-1. L-_Telshader, 0-L
HRs_New York, Orsulak (1), Ry.Thompson
141; Los Angeles, Korras (1). C: LEMS 8-28, 5-9 21, R.Williams 5-17; LA: Gront 8-11 22 12, J.Williams 7-16 1-2 16, Re-boonds—Deriver 80 (Anthorizo 15), Los Anneles 56 (Vougit 10), Assists—Deriver 20 (R.Williams HOCKEY Wednesday's NHL Playoffs

> Petrait Series Hed 1-1
>
> First periad.—None. Penolities—Probert.
> Det (Interterence), 1:25; San Jose bench.
> served by Gorpeniov 1 Ito more ment. 2:52;
> Kaziov, Det (hooking), 6:52; Fatioon, S.J. (fripping), 9:10; Gorpeniov, S.J. (hoddino), 11:25;
> Mora, S.J. (cross-checking), 15:45.
> Second period.—I, Detroit, Burr 1 (Dropert.
> 47. Penorities—Cartener, Det (hooking), 3:51;
> Johnson, Det (interference), 8:09; Larionov,
> S.J. (high-sticking), 9:17; Probert. Det (interference), 11:54; Konstantinov, Det (roughing), 15:29; Burr, Det (high-sticking), 19:42.
> Tibrid period.—2, Detroit, Probert.) (Kanne-Third period—2, Detroit, Probert 1 (Kannady, McCorty). 2:32. 1, Detroit, Clearelli 1 (Coffey, Federov), 5:07. 4, Detroit, Lidstrom 1 (Federov, Ciccarelli), 6:43 (ppl. Penoities-

WENESDAY'S RESULTS

-- Duchesne, S.J. (Interference), 5:34; Lopolate, Det. (stashing), 11:35; Botter, S.J. (roughting), 13:44; Crunin, S.J. (roughting), 13:44; Caroline, J.J. (roughting), 13:44; Kazlov, Det. (stashing), 13:44; Foltoon, S.J. (fripping), 17:35; Coffey, Det. (royughting), 17:31, State on god--Sun Jose 6-6-21, Detroit 13-76-26; Power-bits appear builties—Sun Jose 6-6-20, Detroit 10:8 shots-24 saves), Detroit, 0900d, 1-0 (22-22), Calcines

Tereste leads series 3-6
First Period—None. Penalities—Gill. Tor (holding),9:41; Amonte. Chi (hocklon), 10:59; Bers. Tor (tripelng), 13:48.
Second period—None. Penalities—Corney. Chi (interference), 11:50; Conneyworth, Chi (chizosepha), 11:50;

(holding), 1:33; Andreychuk, Tor (roughing), 7:81; B.Sutter, Chi (roughing), 7:01. Overlitte—1, Torosto, Gili 1 (Ellett, Gil-mour) 2:15; Panollies—None, Shets on gent—Chicoso 16-7-8-1-32. Toron-to 8:15-13-32; Paver-stay assortunities— —Chicoso 0 of 2; Toronto 0 of 4; gentles—Chi-copo, Bellour, 0-2 (38 stots-37 soves). Toronto. Potyin, 2-6 (32-32).

St. Louis 1 1 6-2
Dallas Dallas leads saries 2-6

First period-7, 5t, Louis, Shomahan 1 (Jonney), 2-05, Penolities—Roberts, St. (crosschecking), 6:86; Ludwig, Dal (croushing), 17:7; Steatny, St. (boarding), 11:57.
Second period-9, Dallas, Madana 1 (Glichrist, Covation), 4:25, 3, Dallas, Covathol 1-4:47.4
St. Louis, Holl 2 (Nedwed, Tiley), 7:91. Penolities—Kanafonov, St. (holding), 11:15; Madana, Dal (trisping), 12:82; Chans, St (high-sticking), 16:41. Berns, St. (cross-checking), 17:45.

Third period-5, Dallas, Madana 2 (Covalind), 2:34, 4, Dallas, Gagner 2, 19:38 (en), Penolities—Charla, Dal (mughing), 3:05; Mackey, St. (roughing), 3:26; Clust 11-2-36, Dallas 13:15-13-51; power-play opportualities—St. Louis 13:5-3-51. Dallas 0 of 5; qualities—St. L. Joseph, 8-2 (Si shele-5 svess). Dallas, Walcolut, 2-4 26-341. Vancouver

Series Hed 1-1

First paried—I, Coleary, Nieuwendyk I
(Raichek, Macinnis), 7:30. 2, Vancouver,
Srown 2 (Hedican, Croven), 8:08.3, Coleary,
Sullivan I (Otto), 9:08 (sh), 4, Coleary, Macinnis 2 (Misuwendyk), 15:44 (pol), 5:08 (sh),
Macinnis 2 (Misuwendyk, Titov), 19:12, Perolities—Hedican, Von (hookles), 3:46; Wolnhyre,
Van (hookins), 4:51; Vernon, Cal, served by
MaCartity (high-stickins), 4:57; Roberts, Col
(Interference), 8:38; Macinnis, Cal (holdins),
18:27; Youney, Cal Insubins), 11:26; Croven,
Von (interference), 15:34; Roberts, Col (Interference), 14:38; Kista, Cal (roughins), 14:38; Burn,
Von (interference), 15:34; Roberts, Col Interference), 14:04; Croven, Von, double hiloor
(irisoling, unsportsmalike coduct), 14:28;
Putrick, Cal (high-stickins), 17:34,
Second paries—4, Vancouver, Courtmali 2
(Illidock), 2:44 (sh), 7: Colsary, Nieuwendyk 2
(Macinnis, Fleury), 10:35 (sp), 8, Colsary,
Ronning 3 (Linden), 13:31 (sp), 9, Colsary, Series Hed 1-1

Herald Eribune-LIVING IN THE U.S.?

NOW PRINTED IN **NEW YORK** FOR SAME DAY **DELIVERY IN KEY CITIES**

TO SUBSCRIBE, CALL 1-800-882 2884 (IN NEW YORK, CALL 212-752-3890)

Fleury ((Reiche)), 17:46 (pp), 10, Vancouv Gelinas I (Carson), 18:54, Penalties—Bobys Fleury ((Reichel), 17:46 (pp.), 10, Voncouver, Gelinos 1 (Corson), 18:54 Penalities—Bohych, Van (Interference), 1:38: Roberts, Cal (charging), 5:04; Gelinos, Van (tripping), 7:21; Hedican, Van (Interference), 10:98; Kruse, Cal (holding), 13:22; Antoski, Van (houling), 16:47; Bure-Van (charging), 19:50, Third period—11, Calgary, Tilor 11 Roberts, Machaels), 1:16 (pp.), 12, Vancouver, Linden 2 (Ranning, Courtnall), 2:45, Pandiles—Murzyn, Van (holding), 4:14; Sullivan, Cal (holding), 7:41; Yamery, Cal (holding), 10:46; Roberts Cal (charging), 19:19; Caurtnall, Van ing), 7:41; Yeursy, Col Income), 19:46; Soc-erts, Col (chors)col. 12:19; Courtnoll, Van (roughins). 15:28; Ronnins, Van (cross-checkins), 19:33; Courtnoll, Van, minor-mis-conduct (roughins), 19:33; Linden, Van (cross-checkins), 19:33; Roberts, Col. double minor-misconduct Iroughins), 19:33; Mocte-nis, Col Icross-checkins), 19:33; Mocressa, Van deuther minor (cross-checkins), high-dick-van deuther minor (cross-checkins), high-dick-

Van, double minor I cross-chocking, his ing), 19:33; Otto, Cal (high-sticking).

EUROPEAN CHAMPIUNSHIP Group Siz, Qualifying Northern Ireland 4. Liechenstein 1 SPANISH KING'S CUP Zorogoza & Cetto 0

Zerageza & Celta 0
Zerageza woru, 5-4, on penaity shots
ITALIAN CUP
Fised, Second Leg
Sampdorla & Ancona 1
INTERNATIONAL FRIENDLY
Austria L Scotland 2
Austreants 0, Ireland 1
Switzertands 0, Ireland 1
Switzertands 2, Zesch Republic 0
Innies 0, Seerien 2
Innies 0, Seerien 2

CRICKET ** FIFTH TEST

England vs. West Indies 4th Day, Wednesday, in St. John's, Antiq West Indies first Innings: 979-5 England first Innings; 442-6 ESCORTS & GUIDES

BELGRAVIA

ORCHIDS BLROPEAN OBENTAL & MANY / LONDON PAINS BOOKT AGEN CREDIT CARDS ACCEPTED

UK 071 589 5237

FERRARI

LONDON ESCORT AGENCY
MAJOR CREDIT CARDS ACCEPTED

071 589 8200

071 266 0586

NEW YORK CITY IN-USA-1-800-783-7766 NOON/MIDNIGHT NO SUNDAYS

El Cordobés Is Returning To Bullring

MADRID — The legendary Spanish bullfighter Manuel Be-nitez, El Cordobés, announced Thursday that he was returning to the professional bullring after an absence of 13 years. "In fact I have never retired. l will die as a bullfighter," said Benitez, who will he 58 on May 4. He said he had signed a con-

tract for four corridas with the bullfighting impresario José Félix González for a fee of 400 million pesetas (\$2.8 million). Looking tanned and fit but his once brown hair now grey and thinning. The Man from Cordoba" said he was physically and mentally ready to face the bulls again. Asked at the packed Madrid

headquarters of Antena 3 television if he returning for the sake of the money or for the love of bullfighting. Benitez replied: "I am not rich, but I don't want for food. If money is on offer I would be stupid not to take it."

No dates have been set but officials of Antena 3, which has contracted to televise the four fights, said the first was city of Tarragona on May 21.

SIDELINES

Becker Threatened, Under Protection

MUNICH (AP) - Boris Becker and his manager, Axel Meyer-Wölden, have been put under police protection because of calls received from a man threatening to kill the three-time Wimhledon champion, his manager and their families, police said Thursday.

Police said the man telephoned Meyer-Wölden, a prominent Munich lawyer, five times in March and threatened "a fearful hloodbath" unless

his demands were met. The demands were never specified, although the man said he wanted money and had "other conditions." The spokesman said police believe the man may be mentally disturbed, "But we took him very seriously and we still take him seriously."

Belarussian Ivankov Wins Gym Title

BRISBANE, Australia (AP) - Ivan Ivankov, 19, a student from Minsk in only his second year of senior international competition, won the men's all-around title Thursday in the World Gymnastics Championships.

Alexei Voropaev of Russia finished second while Ivankov's favored Belarussian teammate, Vitali Scherbo, the 1993 champion and winner of six gold medals in the 1992 Olympics, was third. Valeri Belenki of Germany, the Olympic bronze medalist, finished fourth.

Nadia Comaneci, the first gymnast to score a perfect 10, said she will provide \$100,000 to help support the Romanian Gymnastic Federation. She now lives and works in the United States after defecting in 1989.

For the Record

Jimmy Johnson, less than a month after quitting as coach of the Dallas Cowboys, joined Fox Sports as an pre-game analyst on its new NFL

Yuka Sato, who won last month's women's figure skating world championship, has decided to turn professional, the Japan Skating Association said.

(AP) John Jensen, the Danish midfielder, will be unable to play for Arsenal in the May 4 European Cup Winners' Cup final against defending champion Parma after ligament damage to his left knee in Wednesday's

exhibition match against Hungary. (AP)

Erwin Koeman, the Dutch midfielder, is unlikely to play in the World Cup after tearing a groin muscle while practicing for Wednesday's exhibition against Ireland.

INTERN	ATIONAL CLA	SSIFIED
(Co	ontinued From Page	5)
AEW VIOLET Excert Service ZUBICH * PARS Credit conth occepted For Zurich coll 807 / 63 38 32	LONDON CONNECTIONS ESCORT SERVICE 02'1 499 2899	MUN)CH * WELCOME ESCORT & GUIDE AGENCY, REASE CALLORS - 91 23 14, FRANKRUKT KÖLN DUSSELDOR
er city diel INTT +35.2/49.42.97		nel creas, Escort Service.

08-0-25M

*ZIRICH * SIRAN *
SCOT SAVICE
Tel: 01 / 391 99 48

** A M B I EN C E *

** LONDON ESCORT SERVICE *
TB: 071 772 5008 Credit Cords

** A TOUCH OF CLASS *

** A TOUCH OF CLASS *

** SCHRISTICATED * ESCORT * SERVICE
TB: LONDON 19 7 (- 3 7 2 - 7 2 5 2
TB: TRACIJE BRUSSES 322 426 29 51
US ** CARSBEAN * RIGHT CARS *

L'A TRACIJE BRUSSES 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

** L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

** L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

** L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

** L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

** L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

** L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

** L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

** L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

** L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

** L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

** L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

** L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

** L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

** L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

** L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

** L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

** L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

** L'A TRACIJE BRUSSES 5 322 426 29 51
US ** CARSBEAN ** RIGHT CARS *

** L'A TRACIJE BRUSSES 5 322 426 29 51
U CHELSEA ESCORT SERVICE.
51 Beoschorp Pista, Lordon SW3.
Tel: 071-584 6513 Established 18 years. ELITE-REGALE INT'L Credit cards, Escart Services Worldwide UK TEL 077 586 9298 Tel; 03-3079-770

PARIS-SALZRIG-GWITZ-BRUSSELS

Fire Exort Service.

Tel: Int 1 + 322-223-30-28

VERNA *SIZRIG-ZURICH* PRAHA
REPULY, REGANT, EDICATED.

Sepreme Exort + 43 1 532/132

**** MEAN - ELITE ***

BSCORT & TRAMS SERVICE
Tel: 38-2 40/ 78 72 * PRETTY WOMAN * GENEVA * PARES Exclusive Excel Service * 321 99 61

MISS GENEVA & PARIS Escort Agency 346 00 89 credit conts INTERNATIONAL ESCORTS The World's Most Beautiful Gets Tel: 212-765-7896 New York, USA Major Credit Cards - Service Worldwele

Hand delivery is now available

MAHOGANY ANGELS OF LONDON CARREAN ESCORT SERVICE 07-223-700' credit cords excepted GENTLEMENTS Nighticuto Moyfoir es-cort service, Bendistrati 26 the Hogue, Helland Tel: +31 (070) 3607996. JAPANESE, CHINESE, THAI ESCORT SERVICE. Doys and evenings. Negne phone 071 225 3314 London. LONDON DEEAMGRES
Begant & Friendly, All Nationalities
Let Class Escort Agency 071 738 0311 ZURICH / BERN / BASEL GENEVA FIRST Escort Agency Tel: 022,346,14,86. Escort Service Tel: 022 / 731 89 35 VIENNA * PARIS * MILAN * ZURICH Eurocontact Escort + Travel Service. Call Vienna + 42-1-310 63 19.

TO OUR READERS IN ALBANIA

Just call: (42) 23 502 "Independent Albanian Economic Tribune" CHAMPAGNE Escort Servico Berlin Frankfurt Minchen, Call Berlin 030-7816863

By Russell Baker

NEW YORK — It's mean out there. Half the country is: cheering for a foreign government to go ahead and beat an American, age 18, to bloody pulp because he vandalized cars and signs in Singa-

This was rotten of him, no doubt, and he is also sentenced to do jail time for it, but it says something about the collapse of American ego when half the country starts cheering for foreign powers to beat up

our fellow citizens.
Inside the Beltway where I ventured recently there was deep philosophical calm about this apparent onset of national self-loathing. They are thoughtful inside the

"You must understand about the bloody-pnlp beating," these thoughtful people explained — all in more or less the same words with that same philosophical calm so easy for a person to maintain about a bloody beating when he is not the party about to receive it - "you must understand, there are a lot of people out there angry about crime."

"Out there," when spoken by people inside the Beltway, means outside the Beltway," a vast space that exists mostly to be polled. Occasionally a reporter travels there and, on returning, is said to have been "out in the coun-

try."

The anger about crime "out there" is submitted to explain the mean public mood. In a place less richly equipped with polls, people might theorize that there are good economic reasons why meanness might be souring the American

Its most revered corporations, for instance, have made a boast of being "lean and mean" as they betray years of employee loyalty by cutting thousands of workers and

managers off payrolls. Many people now live in fear of being wiped out in onsets of mean-ness required for the higher good of corporations and country.

Economically therapeutic though such meanness surely is, the individual vulnerable to its salubrious savagery might naturally feel tempted to kick somebody even more helpless than himself." Or, as

with a will, Singaporel'

Such theories receive no hearing inside the Beltway. It is too charmed right now by crime to en-tertain dull economic theories for human behavior. Everybody has polls showing all America is absolutely terrified by reports of innercity crime whose victims are overwhelmingly black.

The Congress hasn't an idea of what to do to improve life in the inner cities. Even if it did know, unless it was cost-free it wouldn't do it anyhow, since Congress' chief constituency is suburban, not the

inner city.
Voting "tough" on crime is easier for Congress than facing intractable urban problems. And so drug-inspired criminals, who deal out capital punishment to each other daily, will soon be subject to official capital punishment by the federal government!

There seems little disposition inside the Beltway to deal with the economic roots of American uneasiness. The news industry is besotted with the incomprehensibilities of Whitewater and the White House talks happily about statistics pointing to an economic recovery, but none of this has much to do with the depressing problem the polls keep hinting at. That is, an awful lot of Ameri-

cans are disappointed with their lives, think they are moving down the economic scale and are pessimistic about moving up again.

There isn't much in Clinton economics to encourage their optimism. As a "new Democrat," he is basically a pre-Reagan Republi-can, which is to say a trickle-down

He is betting on those lean and mean corporations to do well, thus creating enough new jobs to im-prove the nation's mood. It isn't clear how this is going to stop the relentless march of electronic automations which makes it easier and easier to produce more and more while putting more and more people out of work.

It will probably get meaner out here — or out there as they say inside the Beltway.

New York Times Service

Seduced by 'Cross-Cultural Crossroads'

By Mike Zwerin New York Times Service

PARIS — "The Hotel Eden was on the intersection of Freak Street and Dharmapath, which was, I thought, the perfect location," writes Pico Iyer in his book
"Video Night in Kathmandu," "at the
intersection of hippiedom and Hinduism,
where Haight-Ashbury meets the Himalayas. This, in fact, was exactly the kind of cross-cultural crossroads that I bad hoped

I quote the above passage because I read it the day after interviewing Jean-Pierre Weiller and I do not believe in coincidence. "Twe always been seduced by cities that are cross-cultural crossroads," the 41year-old Americanized French recordbusiness veteran told me: "I'm fascinated by Miami so I thought I'd try to make musical sense out of the fact that I come from Paris and know Miami very well."

Paris has the chanson and music from Africa, the Middle East and Eastern Europe. Miami has Cuban and South American music, reggae, country and rock.
Weiller is linking the African feel with a
Caribbean vibe. Small can still be beautiful in our greedy transnational Global
Megalopolis, where this month's balance
sheet is as far ahead as they look.

Weiller has a sociology degree from the University of Paris, studied at Juilliard School of Music and belped the careers of Bob Marley, Peter Gabriel and Keith Jarrett as label manager for Island Records in Paris. In 1980, the 27-year-old Weiller formed Europa Records to bring Eurojazz to the United States. Landing in Orlando, Florida — his American wife knew the town and it seemed easier than New York
— he released albums by Chet Baker,
Stephane Grappelli, Sugar Blue and Don
Cherry (all living in Europe at the time) but soon ran out of capital.

The only job he could find was loading orange juice bottles at the end of a produc-tion line. It was like "Modern Times." When he missed a bottle the line didn't stop, if he missed two it was total madness. When he decided to leave, the other workers, mostly blacks working a dead-end McJob, came up to him and said: "Good luck, Jean-Pierre, we know you're going to make it." It was moving and motivating.
"If I can do this," he told himself, "I can survive in New York."

In the middle of winter, 1982, he and his wife rented a Ryder truck, piled up every-thing, drove for three days and parked on Upper Broadway for two while she found work and he installed Europa in a small office in an artists' loft. Late-paying customers continued to cause cash-flow crises. He climbed up on the desk of the largest



Record-business veteran Jean-Pierre Weiller: 'I'm fascinated by Miami.'

distributor in Atlanta and screamed: "I want my money or my records." He lost a client but got a check and the remaining stock and drove around and sold the al-bums directly to stores. The pressure was destroying his life. He called his artists and said: "Listen guys. I have to stop."

Weiller considers New York the freest city in the world, the heart of meritocracy. So be was pleased when Minister of Culture Iack Lang appointed him U. S. "charge de mission" for French popular music, based there. The "Weiller Report" convinced the French government to open a Music Office in the United States. A year later, he ran into Chen Plackard I for the Plackard I for Plackard I into Chris Blackwell, founder of Island Re-cords, who said: "Jean-Pierre, if you want

to come back, just give me a call."

He called Blackwell asked him to run a new label called Antilles New Directions. It was like a book publisher having his own imprint. "Do your own thing," Blackwell said him Weller problems. well told him. Weiller produced recordings by Jim Pepper, Cornell Dupree (nominated for a Grammy) and Nana Vasconcelos

and worked on the soundtrack for Spike Lee's "She's Gotta Have It." At 3 A. M., after a Gipsy Kings concert, Blackwell asked him to start an Island office in Paris.

Paris had too many bad connotations and it held few surprises for him but he liked Blackwell, and a big budget and artistic freedom were too good to resist. Island artists U2 and Tom Waits would stop by the office to drink coffee and hang out. Island France profitably turned over 137 million francs in 1991 but Blackwell sold control to the multinational Poly-Gram and in the middle of August 1992, when France was on holiday, Weiller's office was closed. "It was," Weiller says, like a coop d'état."

U2 called him from Boston before a concert to say they were "devastated." They invited him to rest and recuperate in their house in Cork, Ireland. Weiller, who describes himself as "a fighter, I've got fire in my guts," did not think long. In September in Cork he told himself: "I want to work with music I like played by people I like. Go for it."

He went to Miami in October and asked a bank for a \$150,000 loan. There was a recession and Weiller did not have sufficient collateral - severance pay from PolyGram was about it. When he swore be'd pay the loan back in two months, the bankers looked skeptical but agreed any way. Weiller's optimistic energy is contagious. The bankers were amazed when he kept his promise. He had no money to live on. He was granted an overdraft and Uno Mundo Records was in business.

People respected him for his will, taste and vision. They could not figure out what he wanted to do but the music was changing and something had to be done. Catego ries had begun to overlap, kids were tiring of the Top 40 format. Rap was combining with heavy metal (Body Count), jazza (US3) and reggae (ragamufin, a Jamaicza and reggae (ragamufin, a Jamaicza). style). Concept albums and a cappella singing groups were coming back. Weiller knew that first he had to get the public's attention, to awaken its sense of intrigue. Cable channels and specialized FM stations all over the dial can be good for small tions all over the dial can be good for small independent companies that move fast. The rules are changing. You can make up your own rules now. Weiller began marketing directly to college radio, small fanzines, specialty shops and at concerts. He likes the word intrigue.

In Miami he recorded Roscoe Martinez, a Latin singer-guitarist he has a lot of respect for. The record exploded. Two weeks after release, in Los Angeles looking for distribution, Weiller turned on radio KISS-FM while riding down Sunser Boulevard in his rented car. It was like in the movies. He heard his own production of Roscoe Martinez. Coming from the other direction to the same meeting. Martinez heard himself and started to eject a cassette before realizing: "My God, it's the radio!"

Personalities like Andy Garcia and Mickey Rourke are changing the face of Miami Beach. Chris Blackwell has opened a recording studio there. Jimmy Page (Led Zeppelin) and Par Metheny live in Miami. More and more fashion spreads are shot there. Painters are moving in. MTV-Latin is based on Lincoln Road. Weiller will soon be moving his office to Lincoln Road, be-low an Uno Mundo club featuring music and videos. He plans to open an Uno Mundo Virtual office on the Internet Network with access to music and graphics.

"Uno Mundo," he says, "is a small Vir-tual label with offices in Paris and Miami. That's the way I like it. I'm small but free. When you're on your own, even without a lot of money, you have absolutely no lim-

45 Spike Lee's "Malcolm X,

PEOPLE

Domingo in Bucharest Star of Stage and Screen

Placido Domingo's drew cheers

in Bucharest in the first big operatic show since the 1989 revolution But ordinary Romanian opera lovers were denied a glimpse of their idol, as armored cars and riot po-lice stood outside the hall. The cal media protested that President Ion Hescu had hogged most of the tickets to entertain officials and guests, and the concert was aired live on state TV to try to dampen anger over the fact that no tickets had been sold to the general public. Organizers said nearly a third of the seats were booked by the presidency, and the rest went to the ministries of foreign affairs and culture, state TV — which said it had paid Domingo's \$250,000 fee - state radio and Bucharest's (*) Opera. . . Barbra Streisand launched her first concert tour in more than a quarter of a century in London before 10,000 fans who gave her a standing ovation before she sang a note. Her four London appearances will gross £5 million (\$7.5 million). Scalpers offered tickets outside Wembley arena for £500.

A 41-gun salute, a 62-gun salute and "God Save the Queen," played on the radio, marked the 68th buthday of Queen Elizabeth II on Thusday. It's not the queen's official birthday (that will be on June 11 that year) and the monarch was having a quiet day at Sandringham in Nor-folk. Buckingham Palace said.

Artifacts that once belonged to Napoleon, Bonnie Prince Charle and George IV have been ston from Abbotsford, the ancestral home of the poet and novelist Sir Walter Scott. Dame Jean Maxwell Scott, great-great-great-granddaughter of the poet and novelist who died in 1832, was at home south of Edinburgh, with her sister Patricia when the thieves struck.

Wang Xiangsheng of China won the top prize of Geneva's 22d annu-al International Exhibition of inventions for a necklace-like electrocardioscope that can warn the wearer of heart problems.

INTERNATIONAL CLASSIFIED Appears on Pages 5, 12 & 17

48 New London grp. 56 Greek letters

ACCESS NUMBER

95-800-462-4240

156

80-011-120

1-800-872-285 1-800-872-288 1-800-872-288

1-800-872-289 1-800-8772-2883

001-800-972-2985

0-800-872-288 001-800-872-2883

1-900-872-2881

510-0200

59 Military sch.

in a -

D... Table 1

E 25. CV2

WEATHER

Today High Low W High Low W CRF CF CF CF CF 17802 12833 pp 19988 11852 sh 16/41 8484 5 1988 1085 pp 217/0 1182 1 21/70 6741 1 20/88 12823 sh 19898 11852 sh 19898 11852 sh 19898 11855 pp 1988 11852 sh 19898 13855 pp 19844 12833 sh 21/70 10850 s 19844 12833 sh 21/70 10850 s 19844 12833 sh 21/70 10850 s 19844 7744 pc 1864 8448 s 19844 848 pc 22/71 9749 pc 19845 7744 pc 17852 848 s 2088 1487 po 27/70 1355 pc 1355 686 sh 1 1365 337 sh 1355 686 sh 1 1365 3437 sh

Forecast for Saturday through Monday, as provided by Accu-Weather.

W High CIF

ACROSS 1 Hopel Where the tiller # Zingers

13 Free 14 Colorado skring 16 Not right 17 How natives

Abbr. 32 'The proof of the pudding \$1 To live, to Livy ss Richard Harris movie of 1977 34 Footaraw 57 Hornless 35 Seed

22 - Rabbit

29 Oroil 1993 best

22 Rebuffs

25 Sort of

36 Dressing-down 41 Actor Holm 83 Mr. Hulot's

44 Not the

49 Innumerable

50 Yearbook

3 Soprano

WEATHER 7 Kind of cry 6 Actress Louise

Tribesmen in the film "Simba" to Wise one 11 Singing syllable 12 Neighbor of Leb.

15 Hispanic community rs "i came," to Caesar

27 Part of old

26 Hedge shrub 30 H.S. COUTSE

38 Bungle

33 Sub detector 37 It's sold in lots 39 On a roll 41 Computer co.

60 Rest 53 Oiploma word 46 Uncover 47 Old English royal house 62 Bach's "Partit

52 More bruised

O New York Times Edited by Will Shortz.

Travel in a world without borders, time zones or language barriers.



Imagine a world where you can call country to country as easily as you can from home. And reach the U.S. directly from over 125 countries. Converse with someone who doesn't speak your language, since it's translated instantly. Call your clients at 3 a.m. knowing they'll get the message in your voice at a more polite hour. All this is now possible with AT&T1

To use these services, dial the ADST Access Number of the country you're in and you'll get all the help you need. With these Access Numbers and your AT&T Calling Card, international calling has never been easier.

If you don't have an ATET Calling Card or you'd like more information on ATET global services, just call us using the convenient Access Numbers on your right.



AT&T Access Numbers How to call around the world.

1. Using the chart below, find the country you are calling from

To receive your free wallet card of AT&T's Access Numbers, just dial the access number of

			dask for Customer S	
COUNTRY	ACCESS NUMBER		CCESS NUMBER	COUNTRY
ASIA/PACIFIC		Ireland	1-800-550-000	. Colombia
Australia	0014-881-011	itely*	172-1011	Costa Rica*
China,PRC+++	10811	Liechtenstein*	155-00-11	Ecuador
Guzm	018-672	Lithmenise	84196	El Salvador
Hong Kong	800-1111	Luxembourg	0-800-0111	Guatemala*
Indise	000-117	Malta"	0800-890-110:	Guyana***
Indonesia.	401-801-10	Monaco"	194-0011	Hooduras's
Japan"	. 0039-11t	Netherlands*	06-022-9111	Menicosas
Korea	009-11	Nocway*	800-190-11	Nicaragos (
Koresaa	11*	Poland****	04010-480-0111	Panaman
Malaysia*	800-0011	Portugal*	05017-1-288	Peru*
New Zesland	000-911	Romenia	01-800-4288	
Philippines*	105-11	Russia"(Moscow)	155-5042	Suriname
Saipen*	235-2872:	Slovakia	00-420-00101	Uruguay
Singapore	800-0111-111	Spain	900-99-00-11	Venezuela**
Sri Lanka	430-430	Sweden"	020-795-611	
Talwan*	0080-10288-0	Switzerland*	155-00-11	Bahamas
Thailande	0019-991-1111	U.K.	0500-89-0011	Bennuda*
EUROPE		MIDDLE FAST		British VI
Armenia**	8414177	Bahrain	800-001	Cayman Islan
Austria	022-903-011	Cyprus"	040-90010	Grenada*
Belgium*	078-1 t-0010	Iscaci	177-100-2727	'Hahi'
Bulgaria	00-1800-0010	Kuwait	800-286	Jamaica**
Crostis'+	99-38-0011	Lebenon (Beirus)	426-801	Neth Antil
Czech Rep	00-420-00101	Saudi Arabia	1-800-100	St. Kitts/Nevi
Denmark	5007-0010	Turkey'	00-800-12277	
Finlend*	9600-100-10	AMERICAS		Egypt* (Cal
Prance	194-0011	Argendose	001-800-200-1111	Gebon,
Germany	0130-0010	Belizee	555	Gamble
Greece"	00-800-1311	Bolivia*	0-900-1111	
200	22 222 222		- COO-1111	Kenya

004-800-01111

00A-Q01 00111 797-797 00a-0312

O 1994 ATEST